

## NEWS

### Turkey Posts €2.8B Trade Surplus With EU



Turkey posted a surplus of around 2.8 billion euros (\$3.13 billion) in its trade with EU in the first quarter of this year, according to data released by Eurostat.

The EU's statistical body said Turkey's imports from the EU declined by 2.2 percent and fell to 17.4 billion euros in the first three months of this year, down from 22.3 billion euros in the same period of last year.

On the other hand, the country's exports to the union increased 6.9 percent to 20.2 billion euros, up from 18.9 billion euros from 2018.

According to Eurostat data, Turkey has posted a surplus in trade with the EU in all three months, registering a 1.79 billion euros trade surplus in January, 851.3 million euros in February and 138.3 million euros in March.

Thus, Turkey, which had a deficit of 3.5 billion euros in trade with the EU in the first quarter of 2018, posted a surplus of 2.8 billion euros in the same period of this year.

*For detailed information, please see [The Turkish Perspective](#) magazine June 2019 issue.*

### Rebalancing and Rebounding Process Continue in The Turkish Economy

The Turkish economy is continuing its rebalancing, rebounding on the back of industrial production, which expanded for the third consecutive month through March. Capacity utilization rate in manufacturing reached 75 percent in April, while employment generated 68,000 new jobs in February and retail sales rose for the third consecutive month through March.

In March, industrial production in Turkey was up 2.1 percent compared to the previous month. It is seen that the signs of recovery that have been observed for a while and more clearly in February, continued gaining strength in March.



In line with the strong positive changes on the monthly basis of the industrial production series and the decrease in the contraction momentum on the yearly basis, Turkey is eyeing continuing improvement in industrial production for the rest of 2019.

*For detailed information please click [here](#)*

## SECTORS

### Turkish Transportation Industry Will Survive

According to report of KPMG on transportation, Turkish transportation industry will survive 2019 easily thanks to the country's geographical location and the resilience of the economy in terms of international trade.

The transportation report of KPMG Turkey as part of Sectorial Overview series, indicates that the global economic slowdown in 2019 will also strike the transportation industry.



The report mentions that the volatility of foreign Exchange rates and oil prices caused a great pressure on the industry. This situation is expected to prevail in the long run as well, due to the impact of current global uncertainties.

For detailed information, please see [The Turkish Perspective](#) magazine June 2019 issue.

### Sectoral Reports: Machine Tools



Machine tools production started in the mid-60s in Turkey with the production of lathes by private companies. After a long, hard period of work the first Turkish-made machine tool came off the production line in 1984. In the following years various machine tools have been produced in large numbers in Turkey.

According to worldwide statistics for the year 2011, Turkey is the 14<sup>th</sup> largest manufacturer among 28 machine tool manufacturing countries, with a production value of US\$ 668 million. For the year 2014, Turkey is the 12<sup>th</sup> largest manufacturer among 27 machine tool manufacturing countries, with a production value of US\$ 722 million. 27% of the total is from metal cutting type machining centers and the remaining 73% from metal forming type machine tools.

Turkey's machine tools exports were US \$654 million in 2017. The Turkish machine tools industry exports high-tech machining centers as well as metal-forming type machine tools. Machine tools that are exported are mainly metal-forming types. The Turkish machine tools industry exports its products to more than 150 countries worldwide. The main export destinations are Germany, USA, Russian Federation, Poland, Italy, Spain, Algeria, Canada, France, Iran, Bulgaria and Saudi Arabia.

For the full report, please visit the [Ministry of Trade](#) website.

## EVENTS

### Take The Chance To Reach New Trade Partners - Buyers Missions

You can take the chance to reach new trade partners by participating in buyers mission programs.

Within these programs, foreign visitors participate in B2B meetings in Turkey **without any accommodation expenses**.

Buyers mission programs are organized in a wide range of sectors from food and agriculture to machinery and textiles under the coordination of the Ministry of Trade.

Choose the most suitable program for you from the table below, contact our [commercial representative](#) in your country and **let us host you in these events**.

EXHIBITON / EVENT	CITY	DATE	SECTORS	PROGRAM
TURKEYBUILD İstanbul 2019	İstanbul	Jun 18-22, 2019	Construction	Jun 17: Arrival, Jun 18: B2Bs and Briefing, Jun 19: Visit to Fair, Jun 20: Departure
Co-Matching	Kocaeli	Jun 19-21, 2019	Industry	Jun 18: Arrival, Jun 19: B2Bs and Briefing, Jun 19: Visit to Fair, Jun 20: Departure
Beauty Eurasia 2019	İstanbul	Jun 20-22, 2019	Cosmetics	Jun 19: Arrival, Jun 20: B2Bs and Briefing, Jun 21: Visit to Fair, Jun 22: Departure

### Turkey's National Participations at Exhibitions - June 2019

Turkish companies from various sectors will participate in exhibitions from all around the world in June 2019 as listed below:

EXHIBITION	DATE	PLACE	SECTORS
43 <sup>rd</sup> International TRNC Fair	Jun 14-23, 2019	Lefkoşa - TRNC	General Trade
EXPO RIVA SCHUH	Jun 15-18, 2019	Garda - Italy	Footwear
PROJECT LEBANON	Jun 18-21, 2019	Beirut - Lebanon	Construction
FOOD AND BEVERAGE WEST AFRICA	Jun 18-20, 2019	Lagos - Nigeria	Food and Beverage Industry
CPHI CHINA 2019	Jun 18-20, 2019	Shanghai - China	Healthcare Products
FIA INTERNATIONAL ALGIERS	Jun 18-23, 2019	Algiers - Algeria	Automation, Energy and Lighting
IRAN AGRO	Jun 18-21, 2019	Tehran - Iran	Agriculture, Crop Production, Animal Husbandry



HONG KONG JEWELLERY AND GEM FAIR	Jun 20-23, 2019	Hong Kong - China	Jewellery and Gem
SUMMER FANCY FOOD SHOW	Jun 23-25, 2019	New York - USA	Food and Beverage
AFRICA TRADE WEEK	Jun 23-25, 2019	Johannesburg – S. Africa	Retail, Hospitality, Food and Beverage
ARMY 2019	Jun 25-30, 2019	Moscow – Russian Fed.	Defence Industry
NEWCAST 2019	Jun 25-29, 2019	Dusseldorf - Germany	Aluminum and Steel Casting Products
FIME	Jun 26-28, 2019	Miami - USA	Medical Products
RE-CONSTRUCT IRAQ 2019	Jun 26-29, 2019	Erbil - Iraq	Construction
INNOPROM	Jul 8-11, 2019	Ekaterinburg – Russian Fed.	Industrial Products

## Send Us Your Inquiry

**For your inquiries about Turkish exports,**  
please contact << [ihrticari@trade.gov.tr](mailto:ihrticari@trade.gov.tr) >> by indicating  
the Harmonized System (HS) Code of the product/sector of your interest.

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