

NEWS

September Record is Broken in The History of Turkey in Export



Turkish Exporters Assembly released its September export figures. Turkey's exports reached 16 billion 13 million dollars in September 2020, the highest September export figure in the history. At the same time, the highest export figure was reached for 2020 on monthly basis.

In September, 20 sectors increased their exports compared to the same month a year earlier. The Carpet and Fresh Fruit and Vegetable sectors exported the highest September in their history. The Automotive sector, which exports 2 billion 605 million dollars, has taken back the leadership. The Ready-to-Wear Garment sector, which reached \$ 1 billion 798 million, was the second, and the Chemical Materials sector, which reached \$ 1 billion 633 million, came third. While there was an increase of 13.1 million dollars in the automotive sector compared to the same month of the previous year, there was an increase of 298 million dollars in the Ready-to-Wear Garment.

For detailed information, please visit [Turkish Exporters Assembly](#) website.

Turkey Bases Roadmap on New Balancing, New Normal, New Economy

The newly-launched program centers on the three pillars, which are new balancing, new normal and new economy and it outlines the government's three-year plan to fight the possible disruptive effects of the pandemic on inflation, growth, current account and macroeconomic targets.



Accordingly, Turkey's year-end GDP growth rate is expected to be 0.3 percent, and it is projected to be 5.8 percent in 2021, and 5 percent in both 2022 and 2023, while inflation is expected to stand at 10.5 percent at the end of 2020 and 8 percent in 2021.

For detailed information, please see [Invest in Türkiye](#) newsletter issue 80.

For the presentation of the New Economic Program, please click [here](#).

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Turkey to be 3rd Country Affected Least by Pandemic

Following China and South Korea, Turkey is set to be the 3rd least-affected country by the novel coronavirus as indicated by the "Economic Outlook, Interim Report" for September 2020 released by the Organization for Economic Co-operation and Development (OECD).

OECD has revised upwardly its contraction forecast for Turkey's economy in 2020 up to -2.9 percent from -4.8 percent. OECD has further forecasted a 3.9 percent GDP growth rate in 2021 for the Turkish economy.

For detailed information please click [here](#).

SECTORS

The State of Sustainable Markets 2020: Statistics and Emerging Trends

Sustainability standards continue their growth across the world. This fifth global report provides insights into certified agriculture and forestry, and shapes decisions of policymakers, producers and businesses working to address systemic labour and environmental challenges through certified sustainable production. The key to continued growth is to boost demand in new markets: emerging economies and producing countries.



The International Trade Centre has teamed up once again with the Research Institute of Organic Agriculture and the International Institute for Sustainable Development to provide data for 14 major sustainability standards for bananas, cocoa, coffee, cotton, oil palm, soybeans, sugarcane, tea and forestry products

For the full report, please visit [ITC website](#)

Sectoral Reports: Cosmetics and Personal Care Products



In conjunction with recent economic growth in Turkey, the consumption and production of cosmetics and personal care products are growing rapidly. The number of cosmetics and personal care product range is increasing every year.

The Turkish cosmetics market has recently witnessed the appearance of new and more competitive products such as soaps, natural soaps, natural shampoos, natural hair care, natural skin care, natural body care and other natural cosmetics. Since Turkey has a large variety of herbs and natural products, natural soap production is also widespread and done by small size local companies throughout Turkey. World-famous "laurel soaps" and "olive oil soaps" are produced in large quantities in Turkey. The Turkish soap sector is now an export-oriented sector. Turkish soap producers have created



their own brands, which have led to strong consumer dependence in the domestic market, and they directed their attention to foreign markets.

Exports of the Turkish cosmetics and personal care products industry have an upward trend. While it was US\$ 61 million in 2000, the value of cosmetics and personal care products exports reached US\$ 829 million in 2019. This remarkably high increase in the export value has undoubtedly been achieved due to the recent modernization and technological improvements carried out in the sector.

For the full report, please visit the [Ministry of Trade](#) website.

Send Us Your Inquiry

For your inquiries about Turkish exports,
please contact << ihrticari@trade.gov.tr >> by indicating
the Harmonized System (HS) Code of the product/sector of your interest.