



NEWS

Turkey and Netherlands Signed JETCO Agreement



Minister of Trade Ruhsar Pekcan attended the Turkey - Netherlands Joint Economic and Trade Committee (JETCO) Meeting Signing Ceremony through video conference. Pekcan and his Dutch counterpart Sigrid Kaag signed the memorandum of understanding at the same time. Stating that our country's economic and trade relations with the Netherlands are projected to last for long terms, she added: 'We believe that our country's economic and trade relations with the Netherlands will speed up in the upcoming period. We aim to increase our mutual trade volume, which reached \$9 billion in 2019, to \$15 billion in a balanced way.'

For the source of information, please click [here](#).

A Cooperation Between TİM and THY to Boost Exports



Turkish Exporters Assembly (TİM) has signed an important cooperation agreement with Turkish Airlines for discounted air cargo transportation to increase the use of air cargo and reduce logistics costs of the exporter within the scope of the export mobilization. With the cooperation, Turkish Cargo, the logistics brand of THY, will apply a discount of up to 30 percent in the transportation of Turkish export products by air cargo to 28 destinations in 22 countries.

Emphasizing that air cargo is always a great advantage, TİM Chairman İsmail Gülle gave the following information about the cooperation: "Together with TİM-THY cooperation, Turkish Cargo; It will offer

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a 10 percent to 30 percent discount on air cargo transportation of Turkish export products to 28 destinations in the United States, Austria, Azerbaijan, Bangladesh, Belgium, China, India, Hong Kong, Sweden, Qatar, Kyrgyzstan, Kuwait, Lebanon, Malaysia, Egypt, Norway, Pakistan, Sri Lanka, Tunisia, Thailand, Jordan, and Vietnam. By analyzing the destinations, which points are heavily used in logistics, and the number of exports to these points, we determined them in such a way that our exporter will get maximum efficiency. I wish this cooperation to be beneficial and auspicious for our country's exports. Turkey will rise with exports and exports will rise on the wings of Turkish Airlines.

For detailed information, please visit [TIM](#) website.

Turning Hope into Reality

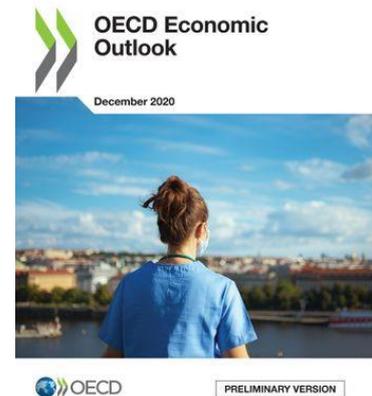
For the first time since the pandemic began, there is now hope for a brighter future. Progress with vaccines and treatment have lifted expectations and uncertainty has receded.

Vaccination campaigns, concerted health policies and government financial support are expected to lift global GDP by 4.2% in 2021 after a fall of 4.2% this year. The recovery would be stronger if vaccines are rolled out fast, boosting confidence and lowering uncertainty.

Delays to vaccination deployment, difficulties controlling new virus outbreaks and failure to learn lessons from the first wave would weaken the outlook.

The bounce-back will be strongest in the Asian countries that have brought the virus under control but even by the end of 2021, many economies will have shrunk from 2019 levels before the pandemic.

For the full report, please see [OECD Economic Outlook December 2020 issue](#).



SECTORS

Turkish Cargo Carries COVID-19 Vaccines Via Its Cross-Continental Air Bridge

Turkish Cargo started to carry COVID-19 vaccines with its strong fleet, wide flight network and special cargo service quality. Offering service to 127 countries around the world, Turkish Cargo carried the COVID-19 vaccines, manufactured in China, to Brazil which is at a flight distance of approximately 17 thousand kilometers. The COVID-19 vaccines, loaded inside 7 containers equipped with dedicated cooling systems, were transported safely from Beijing to Sao Paulo, the biggest city of the South America, with a connection flight at Istanbul.

By carrying pharmaceuticals to the key and certificated destinations such as Mumbai, Brussels, Istanbul, Singapore, Dubai, Basel, London and Amsterdam, Turkish Cargo created a global pharmaceutical corridor between more than 400 destinations, and maintains its commitment for transporting the COVID-19 vaccines that are ready or being developed.



Holding the IATA CEIV (Center of Excellence for Independent Validators) pharma certificate, Turkish Cargo, maintains the cold chain at the optimal conditions thanks to the "TK Pharma" product which was designed for carrying pharmaceuticals at global standards. Transporting pharmaceuticals all across the global in great numbers during the course of the pandemic, the successful brand carried more than 40 thousand tons of pharmaceuticals, medical products and medical equipment between January and September, and reported a growth over 50 percent for the pharmaceutical shipments during the same period.

For detailed information, please visit [Turkish Cargo website](#).

First Export Freight Train to China Sets Off from Turkey

On December 4, Turkey sent its first cargo-laden freight train on its maiden journey to China from the Kazlıçeşme Station in Istanbul.

The General Directorate of Turkish State Railways (TCDD) stated that the first freight train from Turkey to China was transporting refrigerators in 42 containers aboard. On its way to China, the train was sent off by the Minister of Infrastructure and Transportation Adil Karaismailoğlu from Kazlıçeşme Station of Marmaray. It is due to cross Georgia and then enter the Caspian Sea transit.



Turkey's outbound rail freight shipment is due to arrive in China in 12 days.

For the source of information, please click [here](#).

Best Olive Oil from the Most Abundant Lands

With its climate conditions, geographical location, and soil structure, Türkiye has agricultural lands very suitable for olive culturing. Due to fair cost and high-quality oil production, the Turkish olive sector gains more demand every passing year. The method of olive oil extraction from olives is part of the culture surrounding olives and is a tradition that has not changed for thousands of years.

Olive oil is obtained by passing the olives through a cold press and can be eaten without any chemical processes, so there is no difference between the olive oil extraction method employed in the present day and the one used some six thousand years ago. Olives are crushed into a pulp and then this pulp is squeezed or passed through a press and the olive oil is separated from the wastewater of the olive fruit.



For detailed information please click [here](#).

Send Us Your Inquiry

For your inquiries about Turkish exports,
please contact << ihrticari@trade.gov.tr >> by indicating
the Harmonized System (HS) Code of the product/sector of your interest.

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