REPUBLIC OF TÜRKİYE
MINISTRY OF TRADE
Directorate General of Trade Researches and Risk Analysis

ECONOMIC OUTLOOK

May 2026

Last Updated: June 9, 2026

Note: The data, opinions, and assessments presented in this report do not constitute a commitment towards any individual, institution, or organization, and are solely for informational purposes.

CONTENTS

A- MACROECONOMIC DEVELOPMENTS 3

B- MACROECONOMIC OUTLOOK 20

C- DEVELOPMENTS IN DOMESTIC TRADE 31

D- DEVELOPMENTS IN FOREIGN TRADE 38

1) MERCHANDISE TRADE 39

2) SERVICES TRADE 52

E- INVESTMENT CLIMATE 57

F- FREE ZONES 62

G- BILATERAL, PLURILATERAL, REGIONAL and MULTILATERAL TRADE 69

A- MACROECONOMIC DEVELOPMENTS

MACROECONOMIC DEVELOPMENTS

Main Economic Indicators

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
GDP Growth, 2009 Prices, %	5.8	3.3	7.8	3.5	1.3	1.8	11.8	5.4	5.0	3.3	3.6
GDP, at Current Prices, Billion TL	2,354	2,630	3,152	3,806	4,402	5,142	7,434	15,326	27,091	44,587	63,021
GDP, at Current Prices, Billion USD	868	870	864	807	775	730	828	925	1,153	1,358	1,596
Population, Thousand People, Mid-Year	80,230	81,947	83,443	84,961	86,206	86,977	87,833	88,629	88,659	88,629	86,092
GDP Per Capita, at Current Prices, USD	10,822	10,621	10,354	9,502	8,992	8,397	9,424	10,434	13,008	15,325	18,040
Export (GTS, F.O.B.), Billion USD	151.0	149.2	164.5	177.2	180.8	169.6	225.2	254.2	255.6	261.8	273.3
Export (GTS)/GDP, %	17.4	17.1	19.0	21.9	23.3	23.2	27.2	27.5	22.2	19.3	17.1
Import (GTS, C.I.F.), Billion USD	213.6	202.2	238.7	231.2	210.3	219.5	271.4	363.7	362.0	344.0	365.4
Import (GTS)/GDP, %	24.6	23.2	27.6	28.6	27.1	30.1	32.8	39.3	31.4	25.3	22.9
Export/Import Ratio (%, GTS)	70.7	73.8	68.9	76.6	86.0	77.3	83.0	69.9	70.6	76.1	74.8
Travel Income, Billion USD	33.2	23.8	28.1	32.1	38.8	14.3	28.1	45.9	50.1	56.3	60.0
Foreign Direct Investment, Billion USD	19.3	13.8	11.2	12.5	9.5	7.5	12.9	14.8	10.6	11.7	13.1
Current Account Balance, Billion USD	-21.4	-22.2	-35.1	-14.6	15.0	-31.0	-7.1	-46.7	-41.8	-13.0	-30.2
Current Account Balance/GDP, %	-2.5	-2.5	-4.1	-1.8	1.9	-4.2	-0.8	-5.0	-3.6	-1.0	-1.9
Labor Force Participation Rate, %	51.3	52.0	52.8	53.2	53.0	49.3	51.4	53.1	53.3	54.2	53.5
Unemployment Rate, %	10.3	10.9	10.9	11.0	13.7	13.2	12.0	10.4	9.4	8.7	8.4
Employment Rate, %	46.0	46.3	47.1	47.4	45.7	42.8	45.2	47.5	48.3	49.5	49.0
CPI (2003=100), Annual Average, %	7.67	7.78	11.14	16.33	15.18	12.28	19.60	72.31	53.86	58.51	34.88

Source: *TURKSTAT, CBRT*

Due to the revision carried out in the system of national accounts in accordance with the Harmonized European Revision Policy, some data have been revised up to 1995.

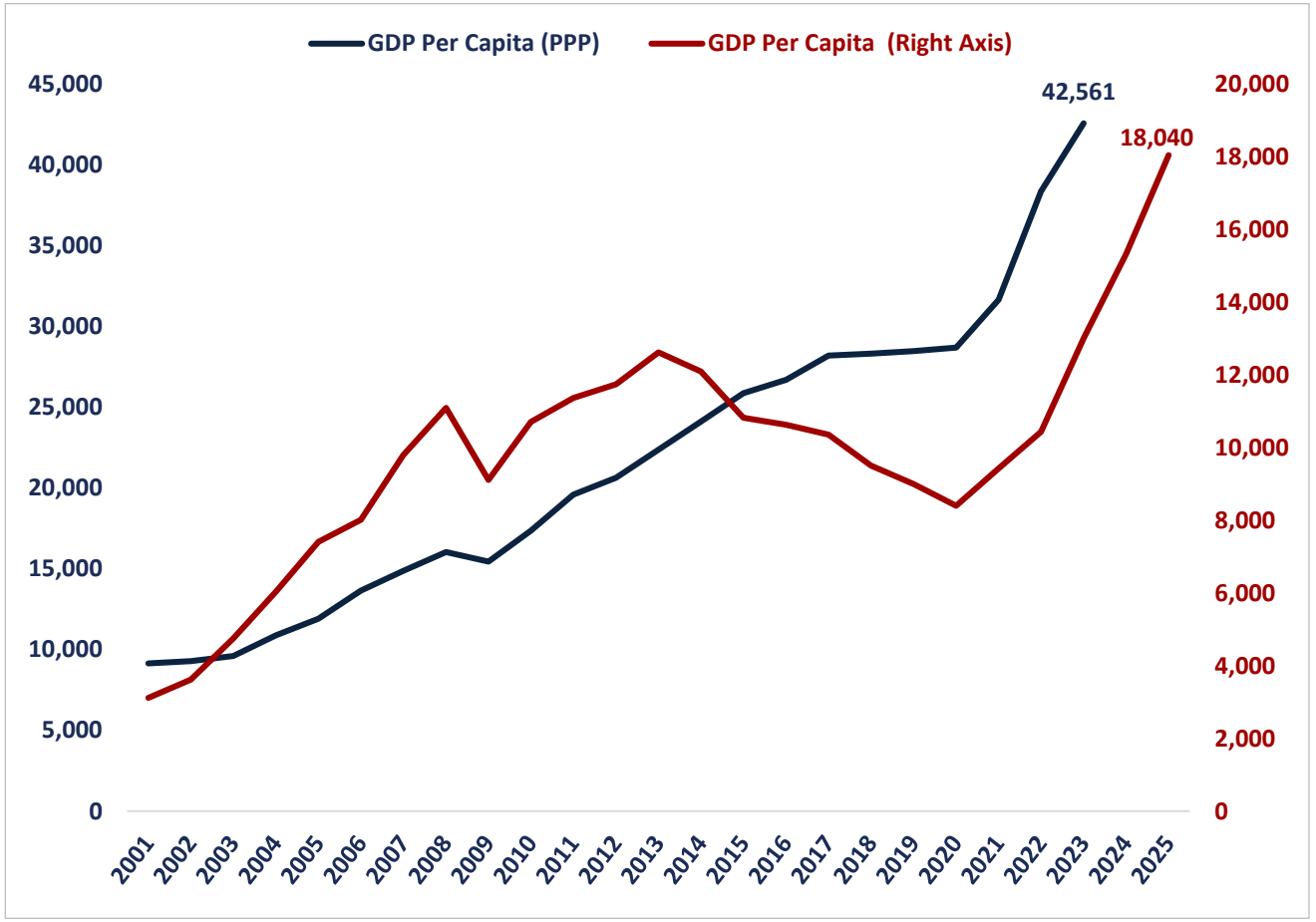
MACROECONOMIC DEVELOPMENTS

GDP Per Capita

- Gross Domestic Product (GDP) per capita increased to USD 18,040 in 2025, reaching 5.0 times its 2002 level.

- In Purchasing Power Parity (PPP) terms, GDP per capita exceeded USD 42,561 in 2023.

GDP Per Capita, USD



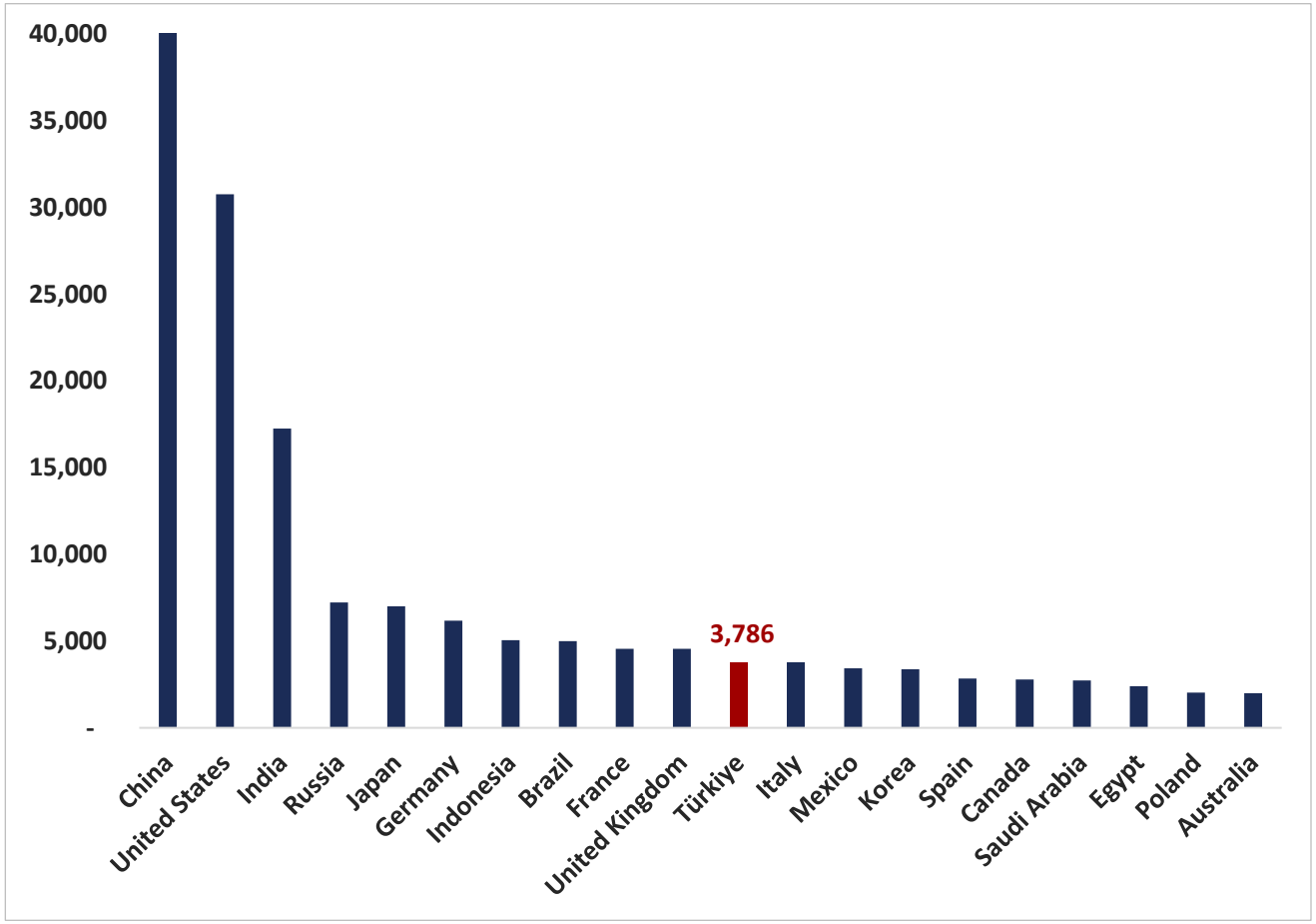
Source: *TURKSTAT, PPP (2022)*

MACROECONOMIC DEVELOPMENTS

Top 20 Economies

- In 2025, Türkiye ranked as the 11th largest economy in the world and the 4th in Europe according to Purchasing Power Parity GDP figures.

Top 20 Economies (Purchasing Power Parity (PPP))



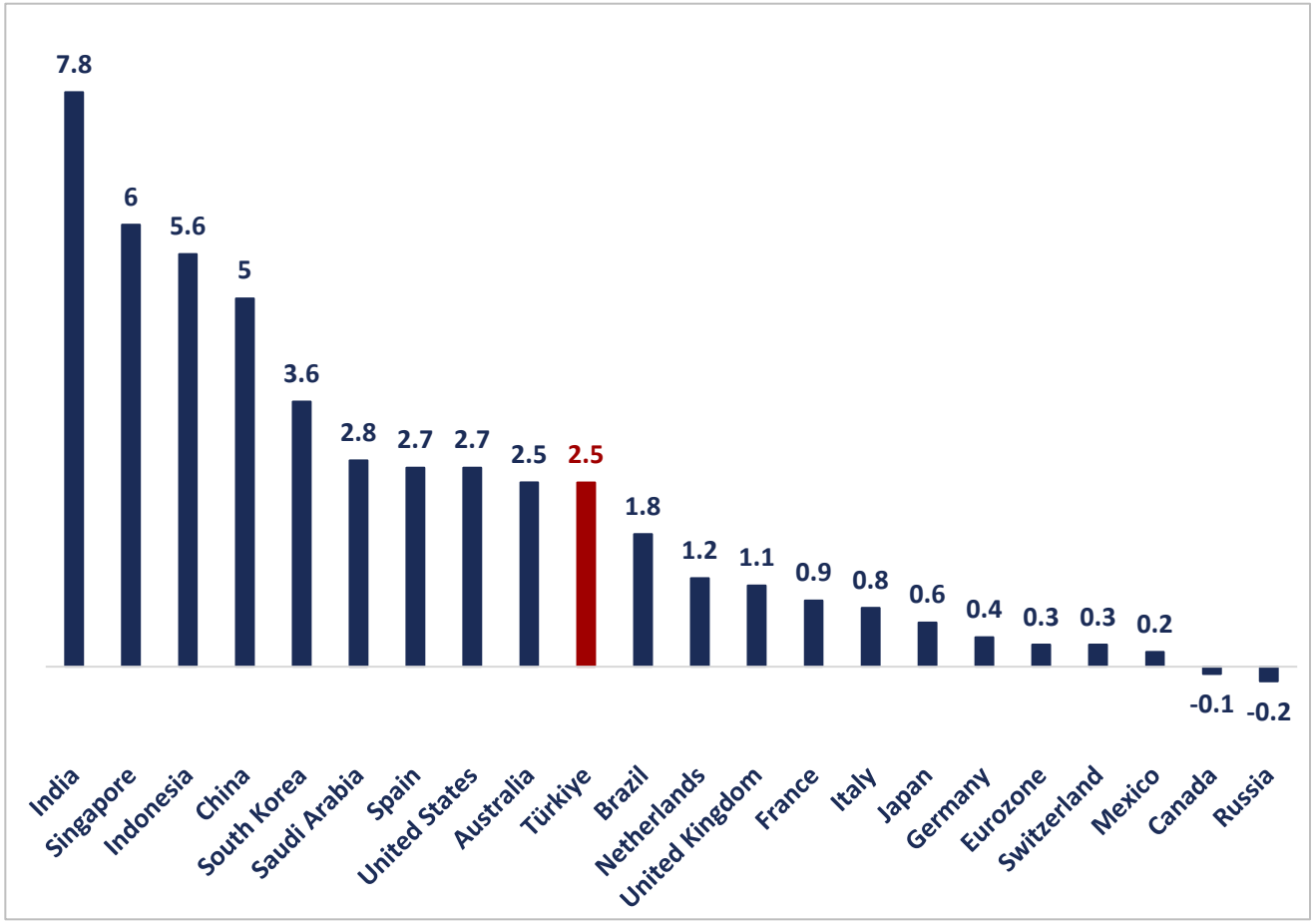
Source: *IMF*

MACROECONOMIC DEVELOPMENTS

GDP Growth of G20 Countries

- The Turkish economy grew by 2.5% in the first quarter of 2026.

GDP Changes (%) for G20 Countries (2025 Q4)



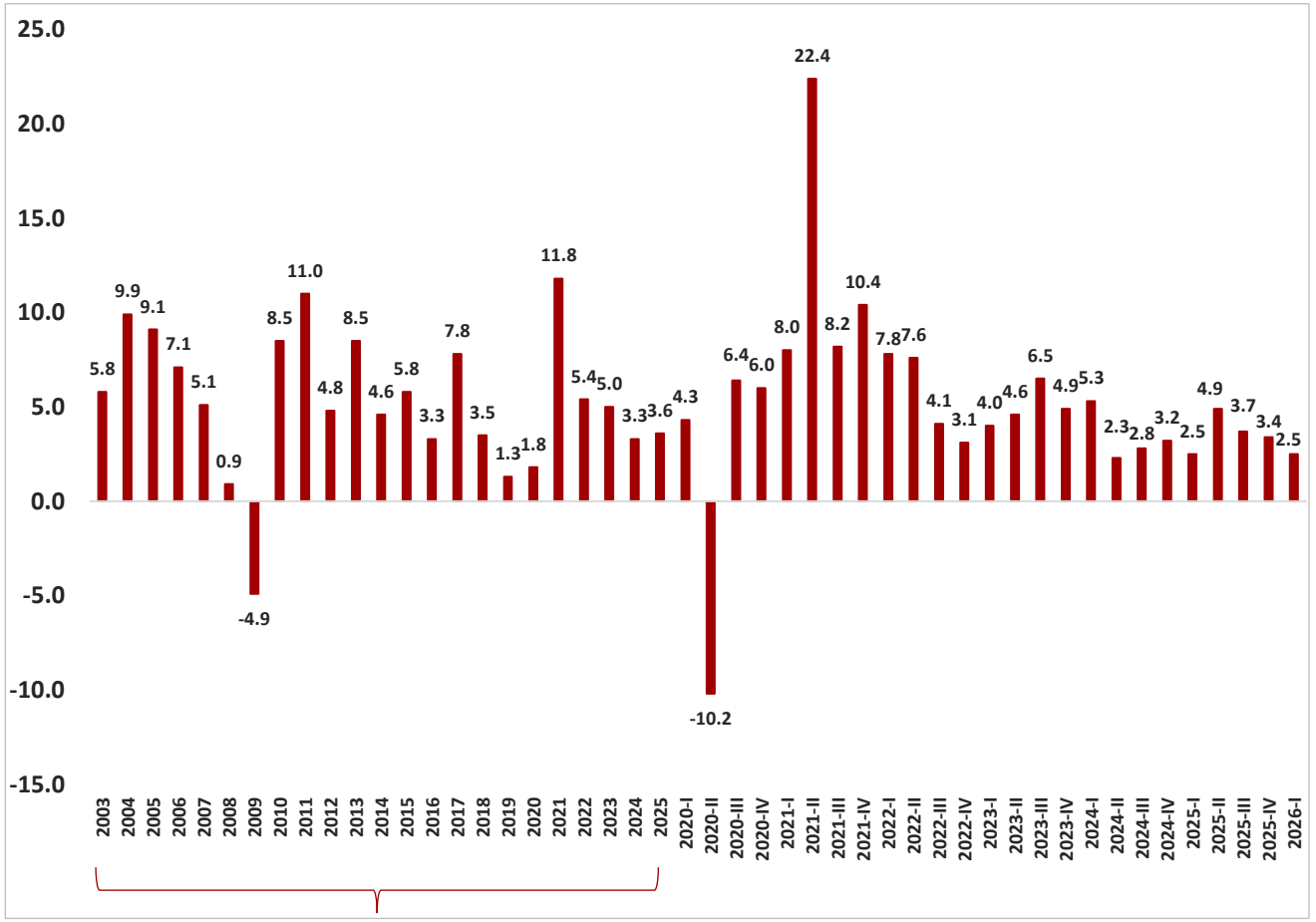
Source: *S&P Global, EIU, Bureau of Economic Analysis, Eurostat*

MACROECONOMIC DEVELOPMENTS

Quarterly GDP Growth Rates

- The Turkish economy grew by 2.5% in the first quarter of 2026.
- The Turkish economy grew by 3.6% in 2025 compared to 2024.
- In the 2002-2025 period, the annual average growth rate of Türkiye was 5.3%.

Real GDP Growth Rates (%)



Source: *TURKSTAT*

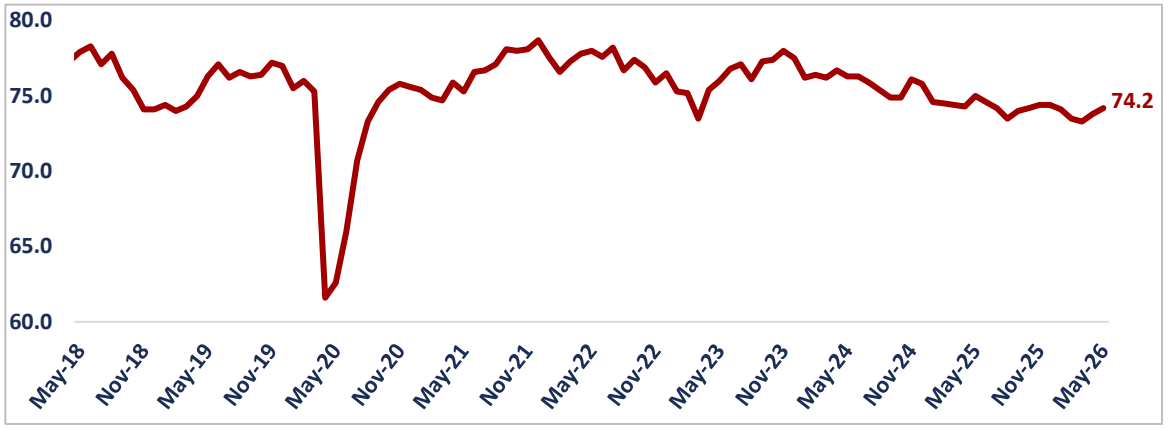
MACROECONOMIC DEVELOPMENTS

Industrial Production

- In April 2026, the Capacity Utilization Rate in the manufacturing industry decreased by 0.8 percentage points year-on-year and increased by 0.4 percentage points month-on-month at 74.2%.

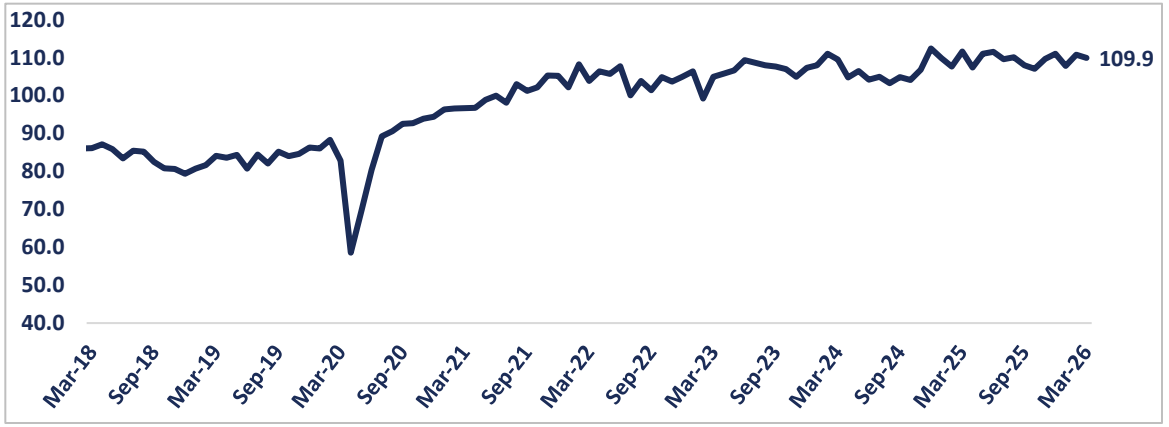
- In March 2026, seasonally adjusted Industrial Production Index decreased by 0.8% compared to the previous month and calendar adjusted Industrial Production Index decreased by 1.1% compared to the same month of the previous year.

Capacity Utilization Rate in Manufacturing Industry (%)



Source: *CBRT*

Industrial Production Index*



Source: *TURKSTAT, *Seasonally and Calendar Adjusted Index (2021=100)*

MACROECONOMIC DEVELOPMENTS

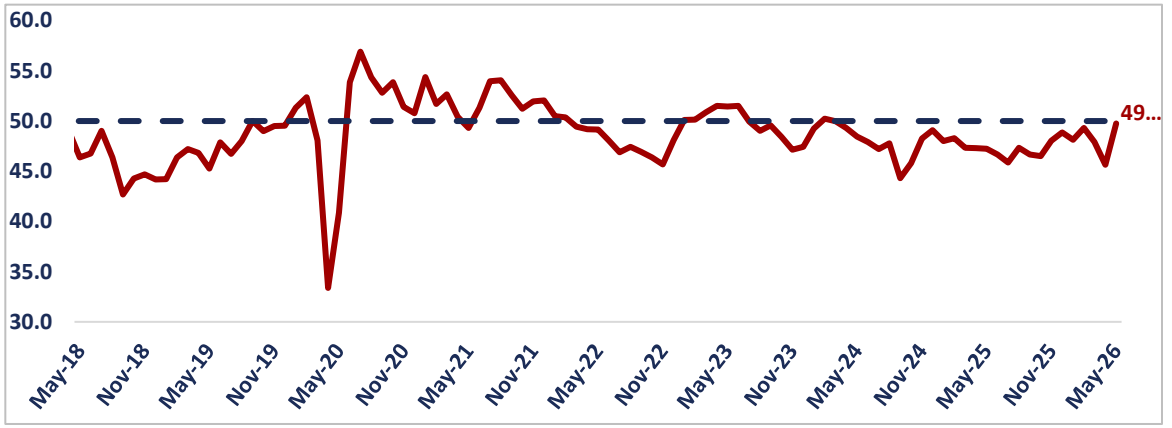
Purchasing Managers' Index (PMI)

- ISO Türkiye Manufacturing Purchasing Managers Index (PMI) was recorded at 49.8 in May 2026.

- The New Export Orders Index was recorded at 51.0 in May 2026.

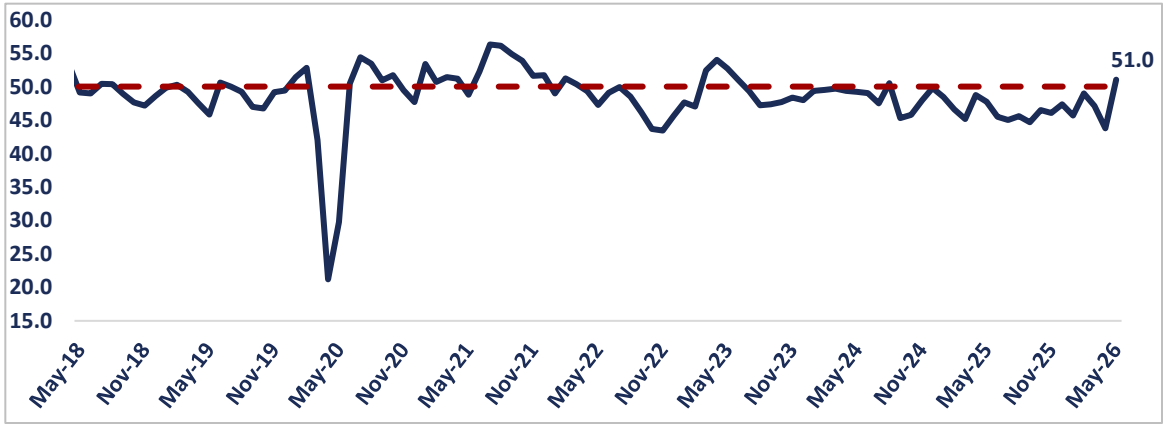
*Indexes measured above 50 indicate an increase, while indexes measured below 50 indicate a decrease.

Purchasing Managers' Index (PMI)*



Source: *ISO, S&P Global*

New Export Orders Index*

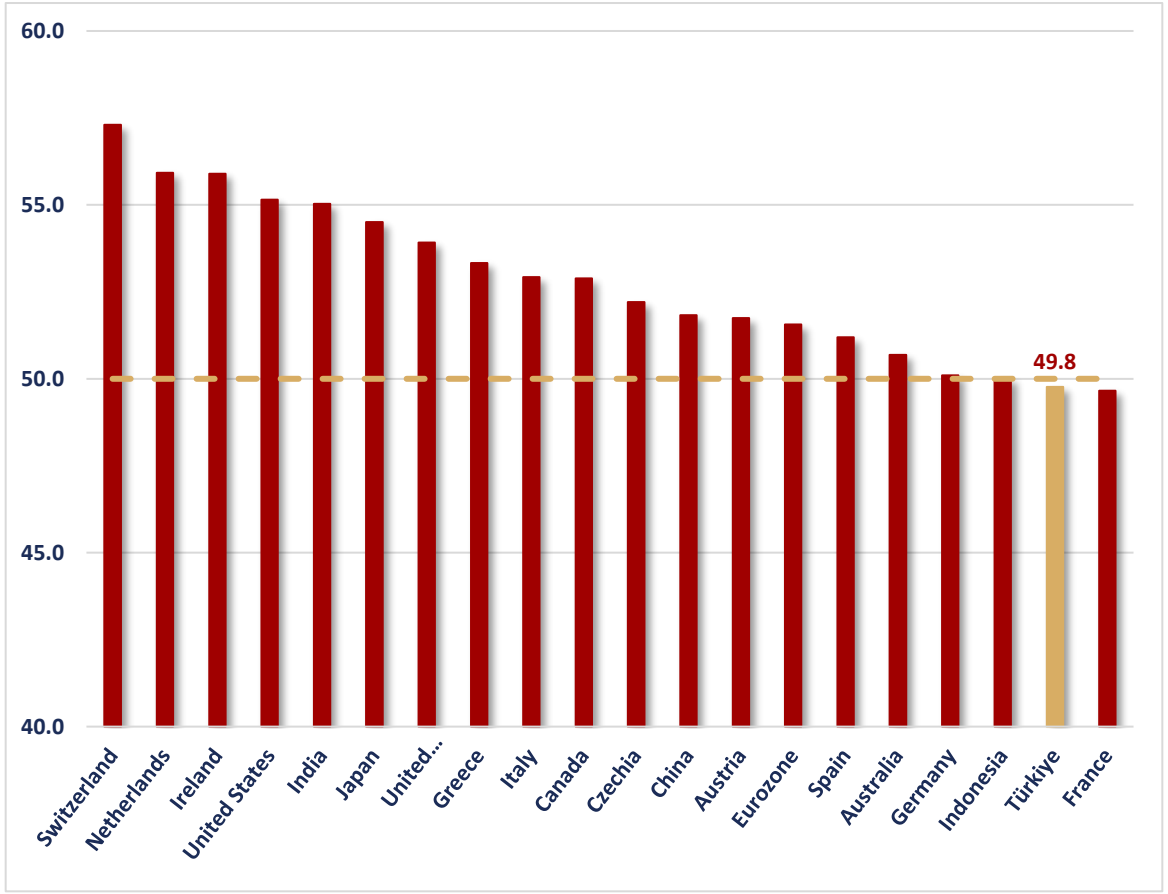


Source: *ISO, S&P Global*

MACROECONOMIC DEVELOPMENTS

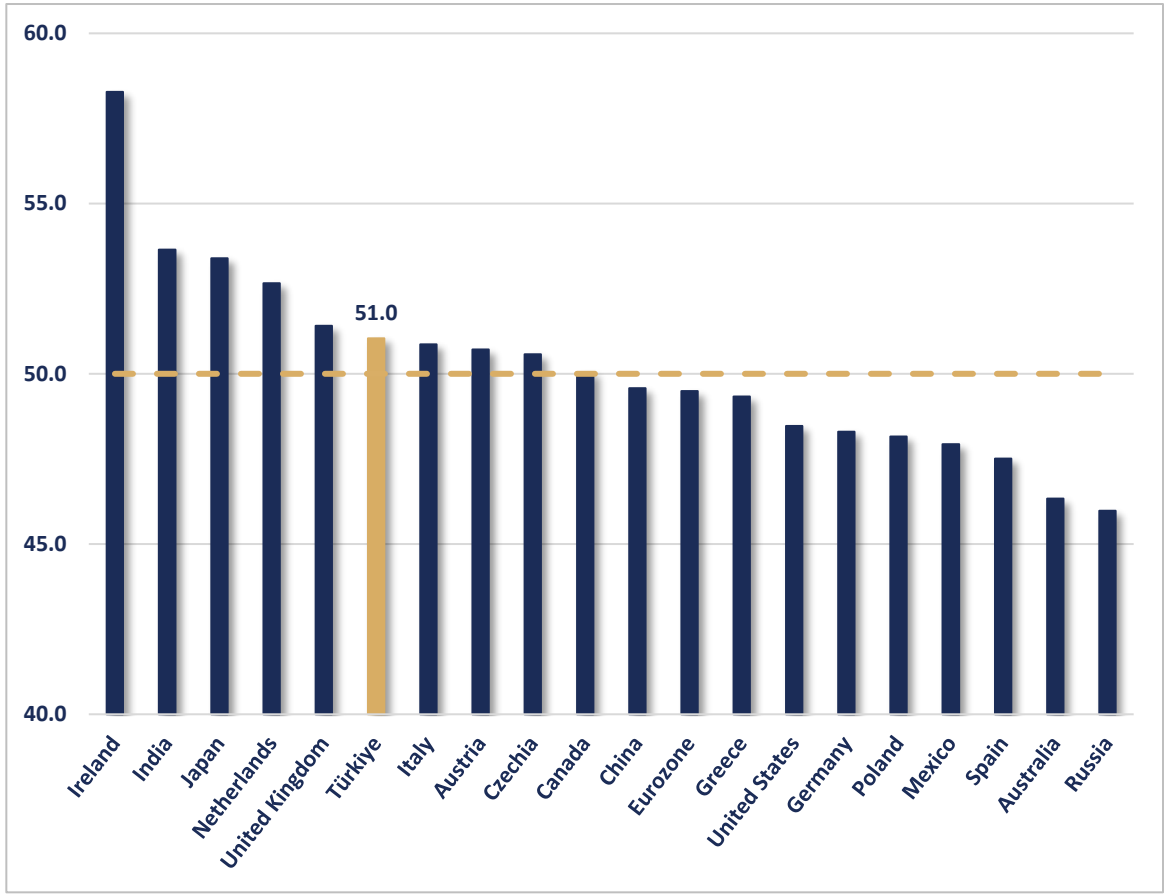
Purchasing Managers' Index (PMI)

PMI Index, May 2026



Source: *ISO, S&P Global*

New Export Orders Index, May 2026



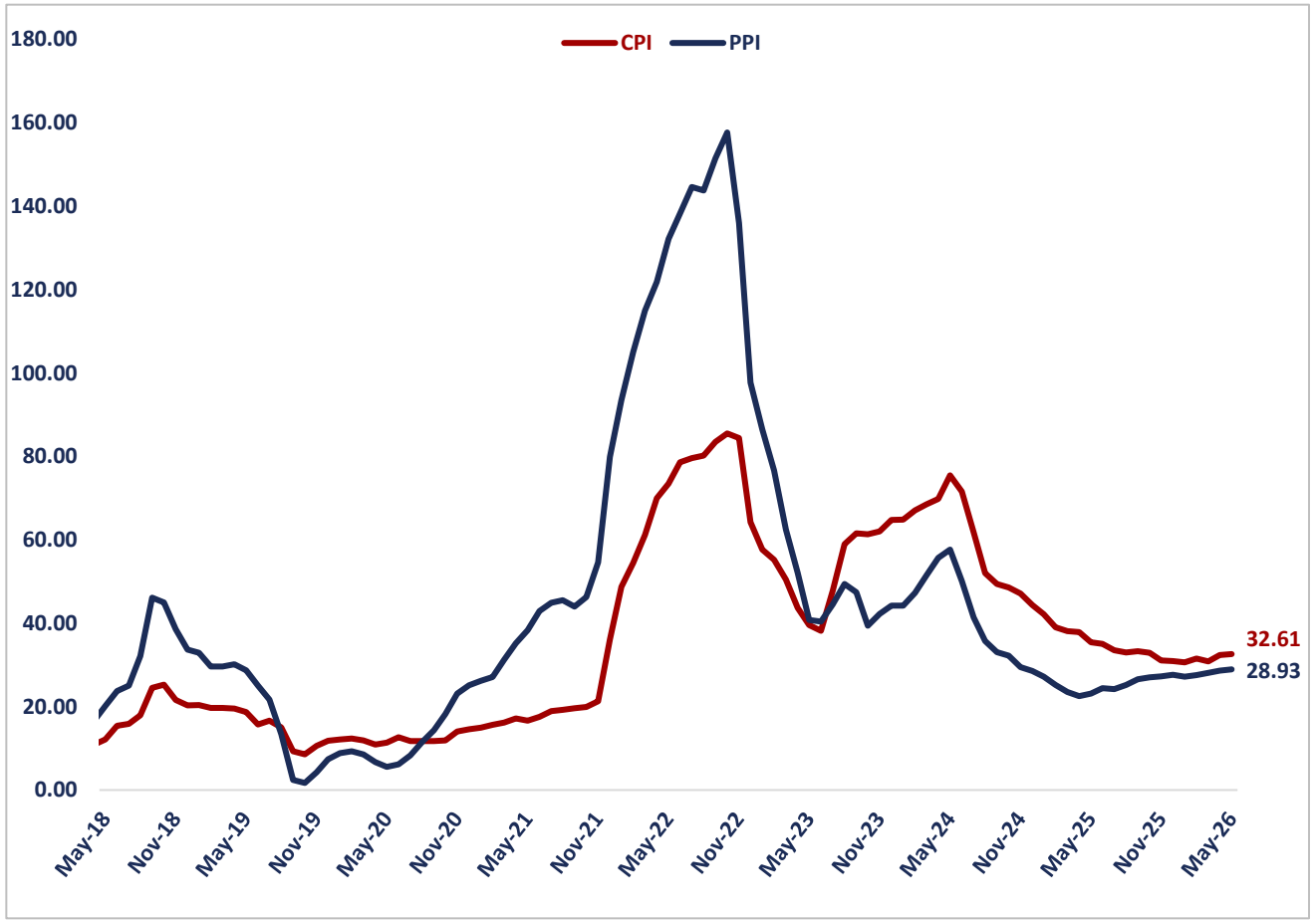
Source: *ISO, S&P Global*

MACROECONOMIC DEVELOPMENTS

Annual Inflation

- In May 2026, the Consumer Price Index (CPI) rose by 32.61% and the Producer Price Index (PPI) rose by 28.93%, annually.

Price Indices (YoY, %)



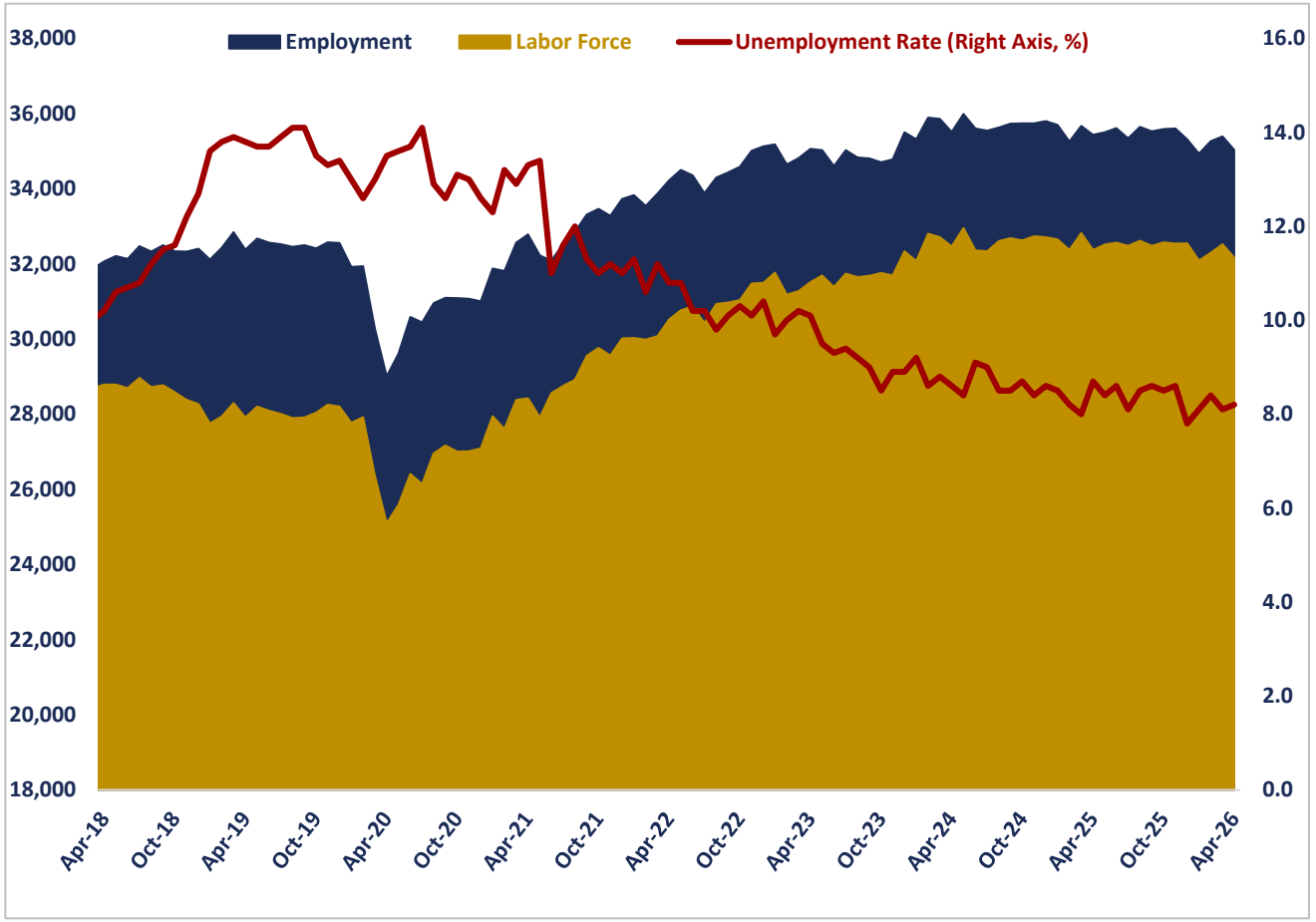
Source: *TURKSTAT*

MACROECONOMIC DEVELOPMENTS

Labor Market

- The seasonally adjusted unemployment rate was 8.2% in April 2026.
- In April 2026, the number of employed persons decreased by 356 thousand to 32 million 166 thousand and the employment rate decreased by 0.6 point to 48.1%.
- In April 2026, the seasonally adjusted unemployment rate was 4.3% in the United States, 6.2% in the Euro Area, 3.8% in Germany, 8.2% in France and 5.1% in Italy.

Developments in Turkish Labor Market (Thousands)*



Source: *TURKSTAT*

**Seasonally Adjusted Series*

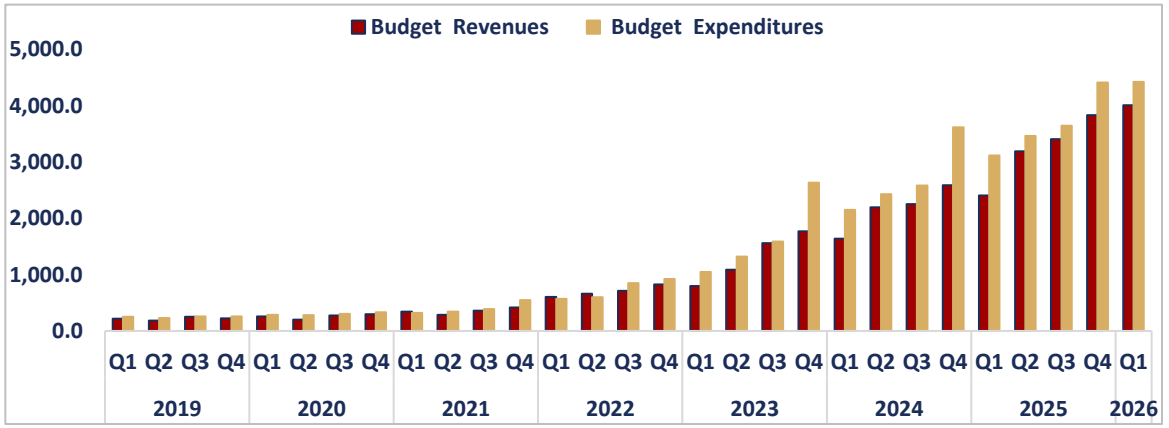
MACROECONOMIC DEVELOPMENTS

Central Government Budget

- In April 2026, central government budget expenditures were 1,524.9 billion TL, budget revenues were 1,186.2 billion TL, and the budget balance showed a deficit of 338.7 billion TL.

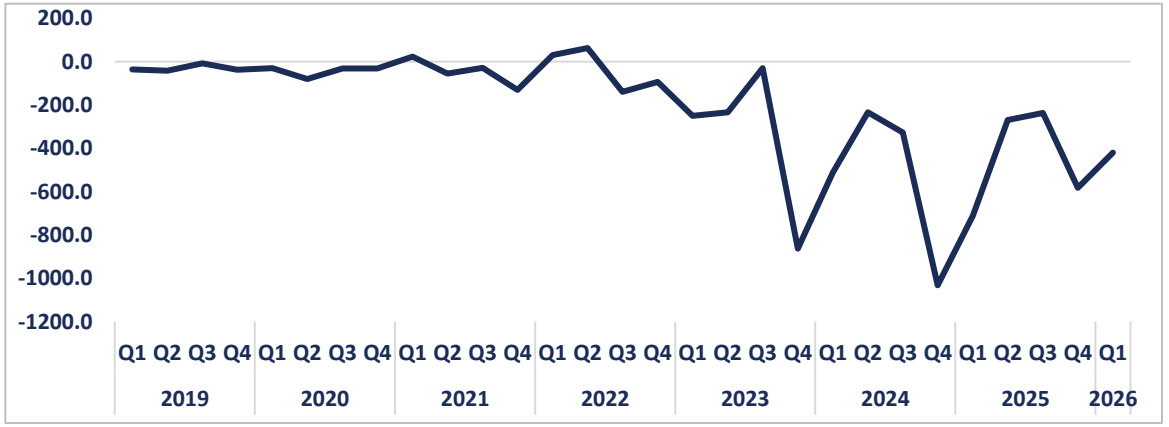
- In the first quarter of 2026, central government budget expenditures totaled 4,425.4 billion TL, with revenues at 4,005.4 billion TL, leading to a budget deficit of 420.0 billion TL.

Central Government Budget Realizations (Billion TL)



Source: *Ministry of Treasury and Finance*

Central Government Budget Balance (Billion TL)



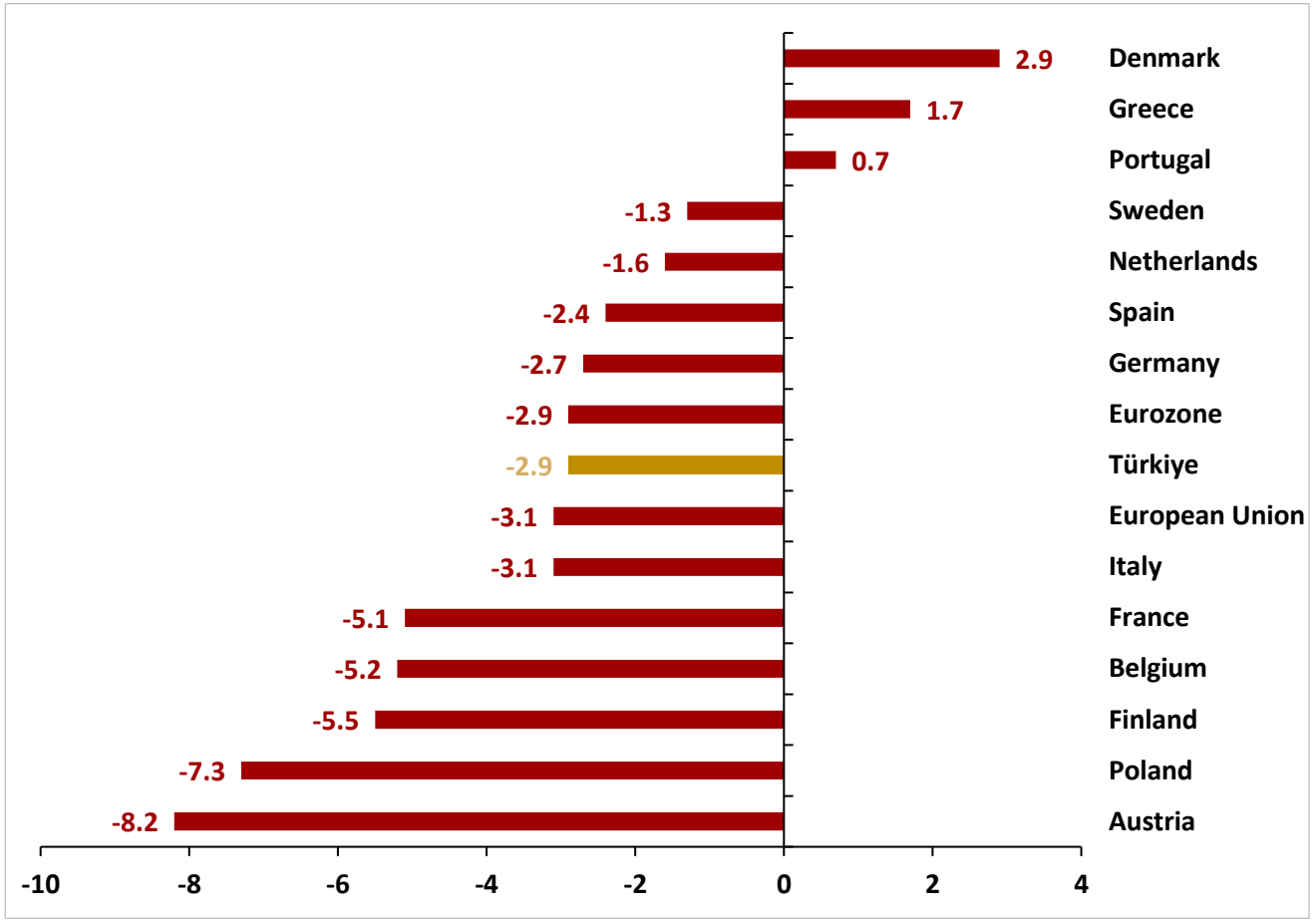
Source: *Ministry of Treasury and Finance*

MACROECONOMIC DEVELOPMENTS

Central Government Budget Balance

- The ratio of Türkiye's Central Government Budget Balance to GDP realized as -2.9% in 2025.

Central Government Budget Balance / GDP, (%) 2025



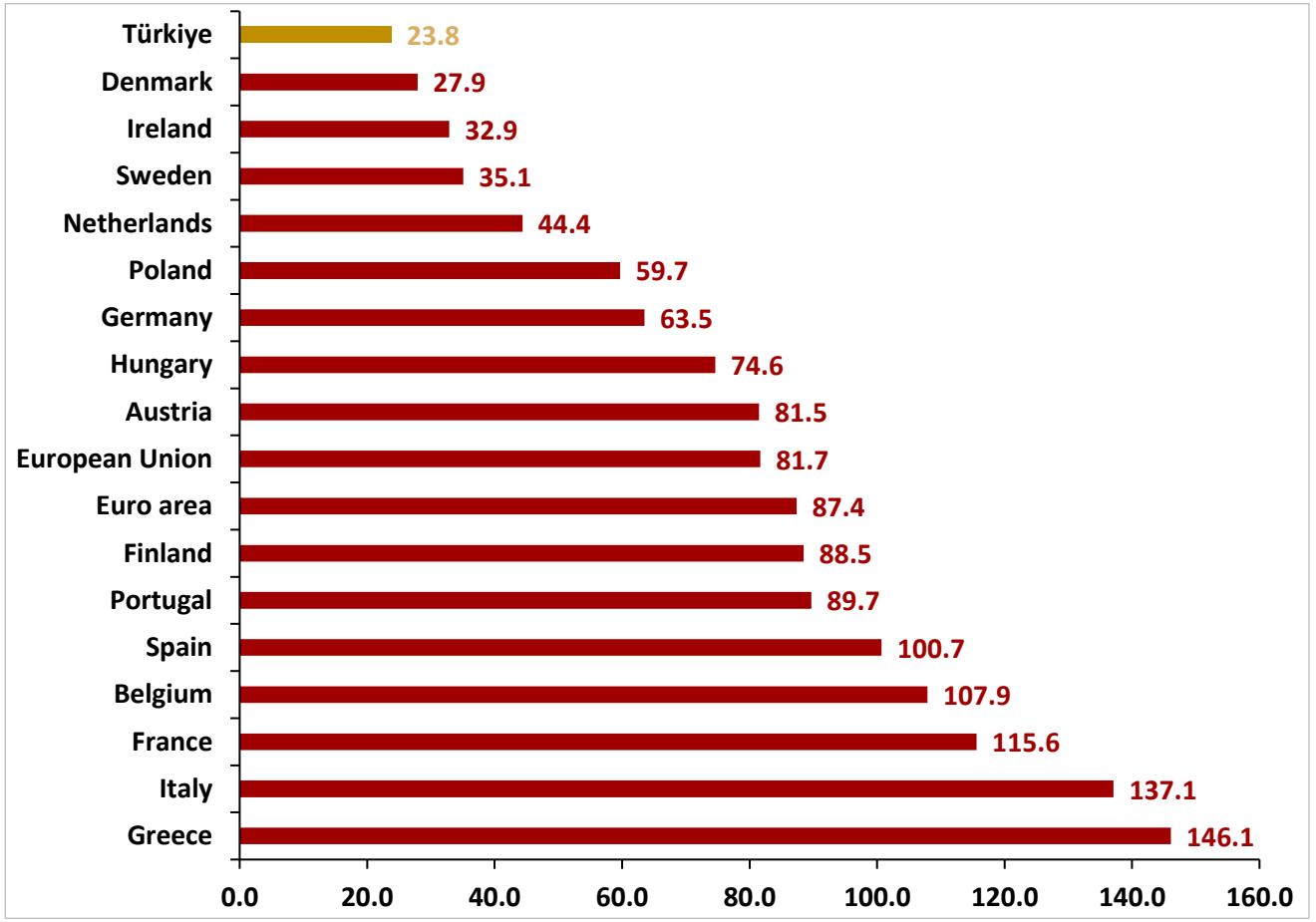
Source: *Ministry of Treasury and Finance, Eurostat*

MACROECONOMIC DEVELOPMENTS

General Government Debt Stock / GDP

- Türkiye's EU-defined General Government Debt Stock to GDP ratio was 23.8% in 2025, well below the Maastricht Criterion of 60%.

General Government Debt Stock / GDP, (%) 2025



Source: *Ministry of Treasury and Finance, Eurostat*

MACROECONOMIC DEVELOPMENTS

Balance of Payments

- The current account balance, which had recorded a deficit of USD 4.9 billion in March 2025, recorded a deficit of USD 9.7 billion in March 2026.

Balance of Payments

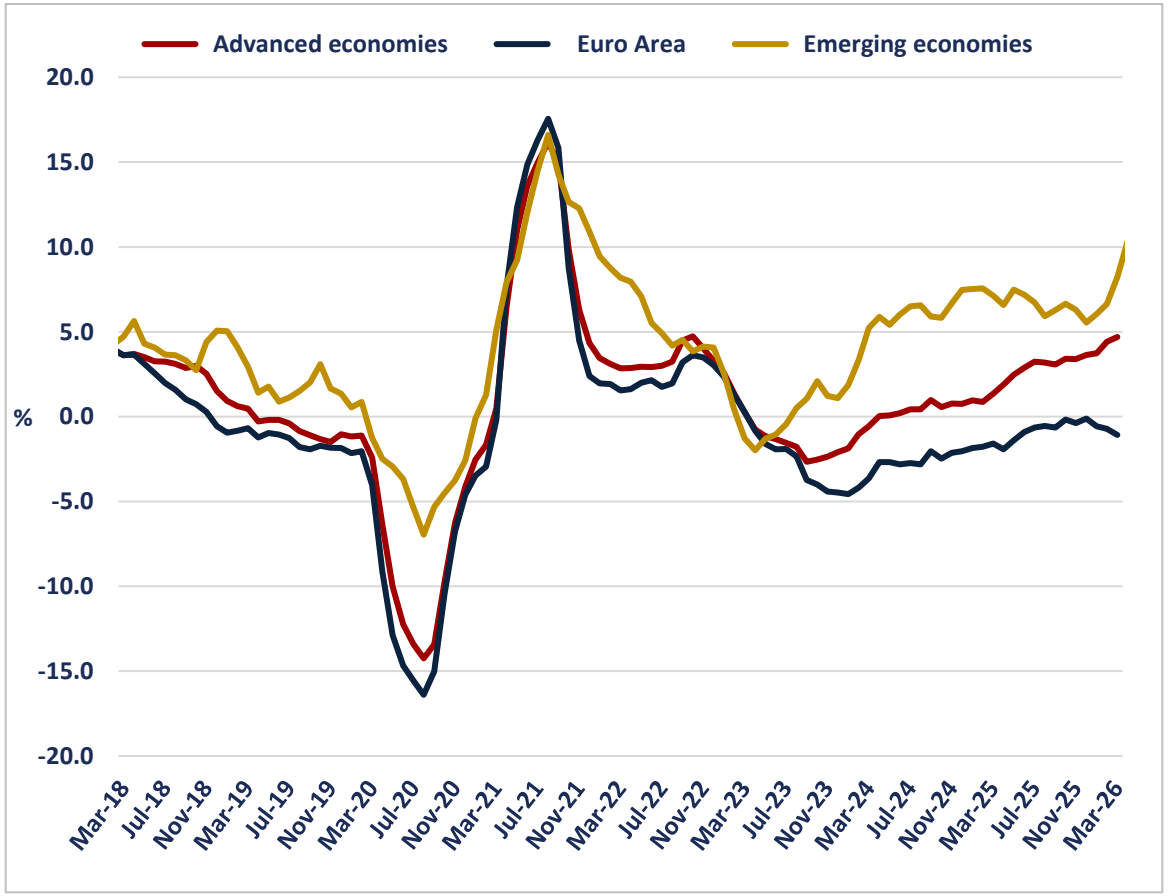
Million USD	March			January-March		
	2025	2026	Difference	2025	2026	Difference
I- CURRENT ACCOUNT	-4,904	-9,672	-4,768	-14,141	-23,696	-9,555
A. BALANCE ON GOODS	-4,852	-9,515	-4,663	-15,865	-23,905	-8,040
B. BALANCE ON SERVICES	2,684	2,592	-92	7,992	7,578	-414
C. BALANCE ON PRIMARY INCOME	-2,727	-2,503	224	-6,113	-6,611	-498
D. BALANCE ON SECONDARY INCOME	-9	-246	-237	-155	-758	-603
II- CAPITAL ACCOUNT	5	-11	-16	20	-74	-94
III- FINANCIAL ACCOUNT	-7,520	-16,679	-9,159	-16,398	-39,936	-23,538
Direct Investment	-262	212	474	-748	274	1,022
Net Acquisition of Financial Assets	688	1,227	539	2,149	2,839	690
Net Incurrence of Liabilities	950	1,015	65	2,897	2,565	-332
Equity Capital	375	391	16	1,709	566	-1,143
Inflow	441	711	270	1,801	1,473	-328
Outflow	66	320	254	92	907	815
Other Capital (Net)	426	381	-45	773	1,363	590
Real Estate (Net)	149	243	94	415	636	221
Portfolio Investment	3,513	14,800	11,287	-2,135	4,648	6,783
Other Investment	4,355	11,729	7,374	-1,920	-2,804	-884
Reserve Assets	-15,126	-43,420	-28,294	-11,595	-42,054	-30,459
IV- NET ERRORS AND OMISSIONS	-2,621	-6,996	-4,375	-2,277	-16,166	-13,889

Source: *CBRT*

MACROECONOMIC DEVELOPMENTS

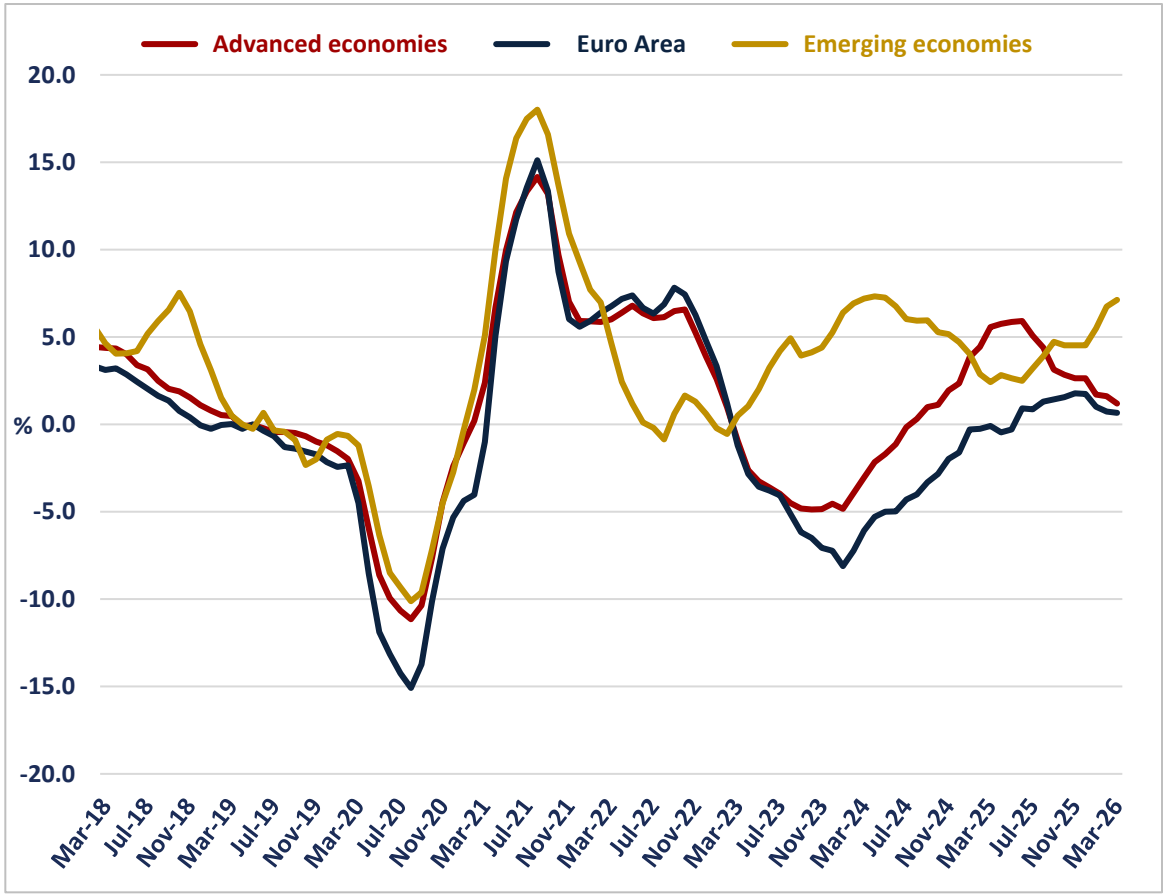
Developments in Global Trade Volume Indices*

Export Volume Index (Annual Changes with 6 Month Moving Av.)



Source: *Netherlands Bureau for Economic Policy Analysis (CPB)*

Import Volume Index (Annual Changes with 6 Month Moving Av.)



Source: *Netherlands Bureau for Economic Policy Analysis (CPB)*

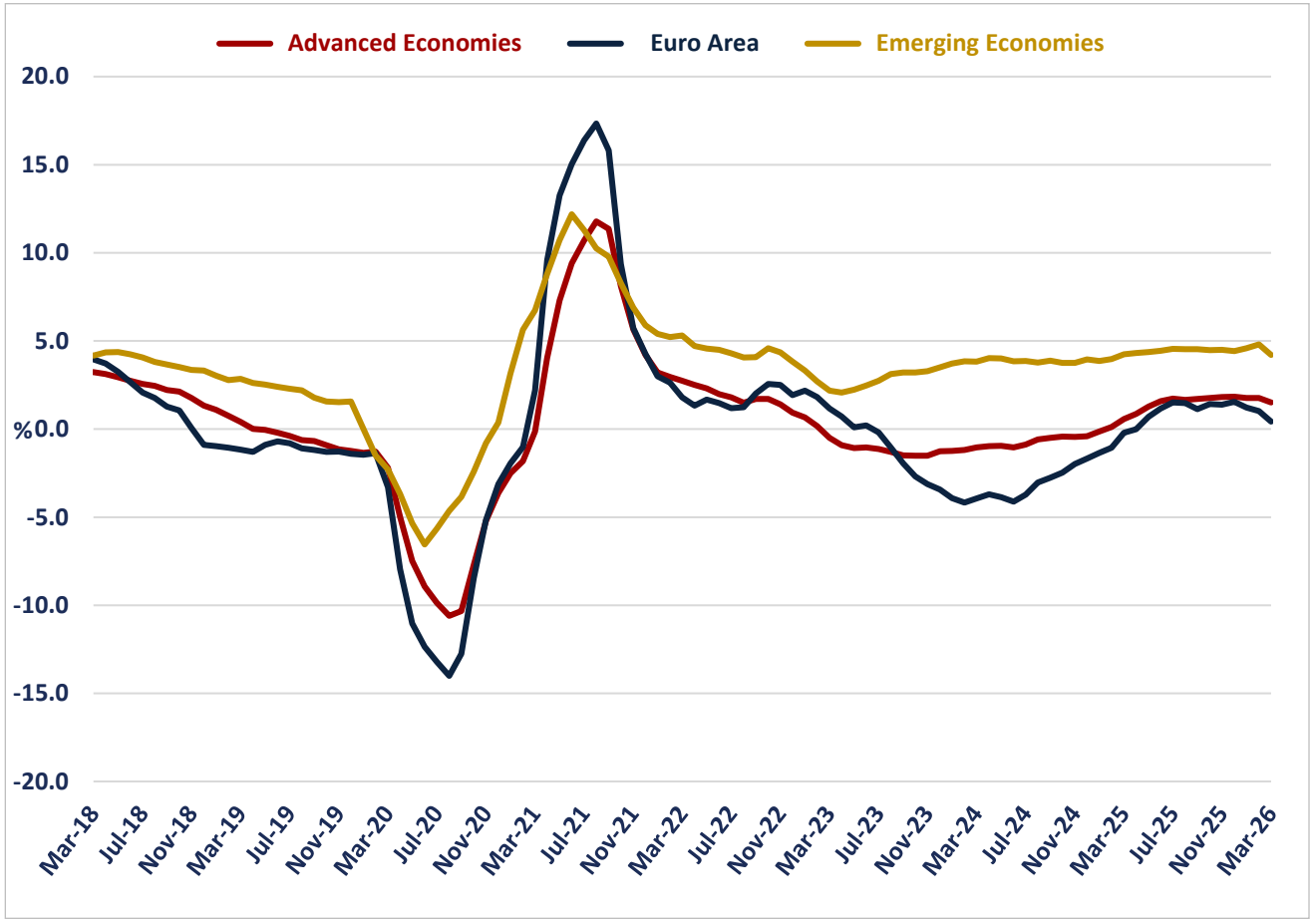
* Trade Indices (2021=100), Volumes, Seasonally adjusted series.

MACROECONOMIC DEVELOPMENTS

Developments in Global Industrial Production Index

- As of March 2026, the expansion in industrial production slowed down in the Eurozone, Emerging Economies and Advanced Economies.

Industrial Production* (Annual Changes with 6 Month Moving Average)



Source: *Netherlands Bureau for Economic Policy Analysis (CPB)*

** Industrial Production Index (2021=100), Seasonally adjusted series.*

B- MACROECONOMIC OUTLOOK

MACROECONOMIC OUTLOOK

2026-2028 Medium Term Program Main Economic Targets

	2024	2025 (E)	2026 (P)	2027 (P)	2028 (P)
GDP (Billion TL, Current Prices)	44,587	62,179	77,257	89,406	101,397
GDP Per Capita (USD)	15,325	17,748	18,621	19,710	20,987
Real GDP Growth	3.3	3.3	3.8	4.3	5.0
Unemployment Rate (%)	8.7	8.5	8.4	8.2	7.8
Tourism Revenues (Billion USD)	60.5	64.0	68.0	71.0	75.0
Current Account Balance (Billion USD)	-10.2	-22.6	-22.3	-20.5	-18.5
Current Account Balance/GDP (%)	-0.8	-1.4	-1.3	-1.2	-1.0

The Medium-Term Program covering the 2026–2028 period, taking into account the objectives of the 12th Development Plan (2024–2028), aims to strengthen macroeconomic and financial stability, preserve fiscal discipline, and achieve price stability by reducing inflation to single digits in the medium term. The program also targets sustainable growth through increasing productivity, enhancing R&D and innovation capacity, accelerating technological transformation in the transition to a green and digital economy, strengthening human capital, making the labor market more effective, improving the business and investment environment, and reducing informality in the economy.

Source: *Presidency of Strategy and Budget* ***E:*** *Estimate,* ***P:*** *Program*

MACROECONOMIC OUTLOOK

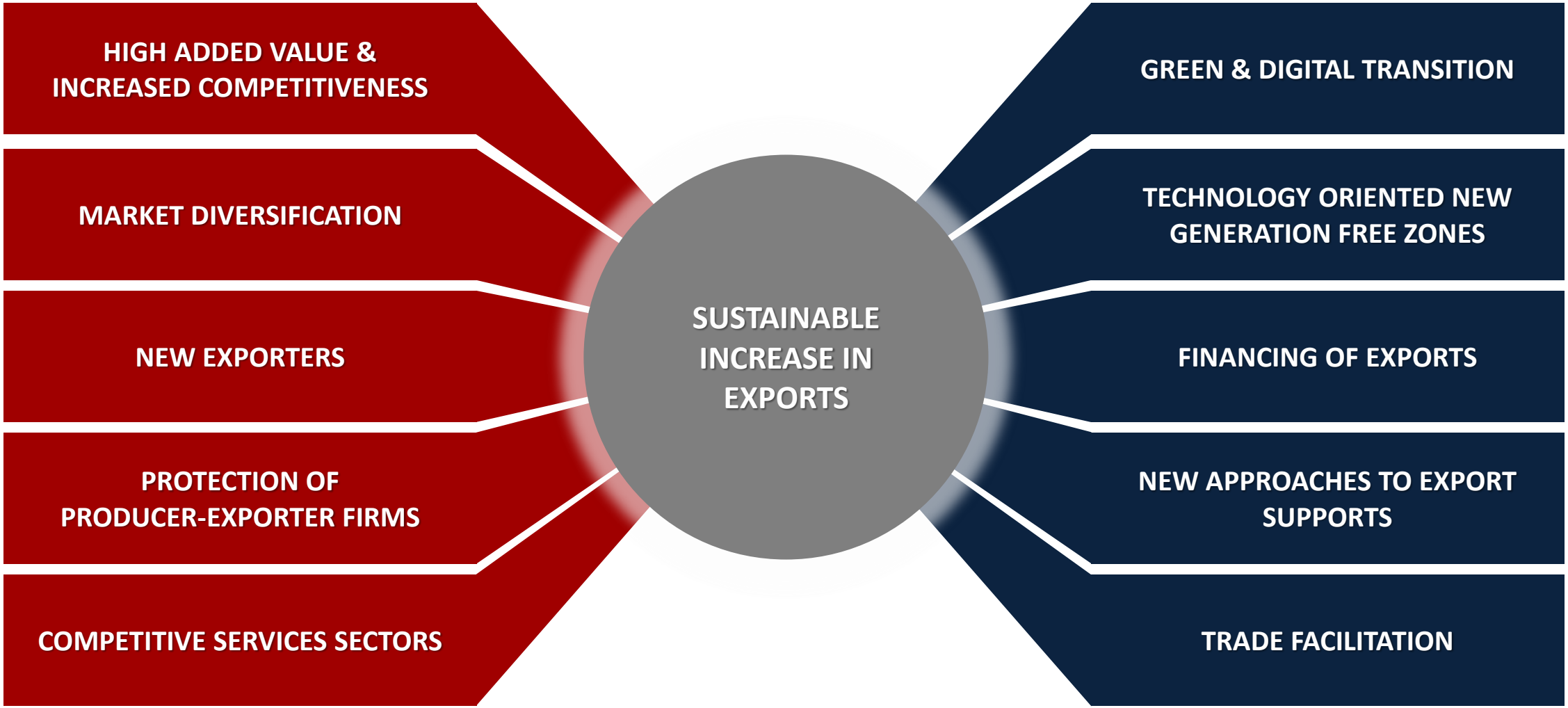
2026-2028 Medium Term Program Merchandise Trade Targets

	2024	2025 (E)	2026 (P)	2027 (P)	2028 (P)
Exports (Billion USD) (GTS)	261.8	273.8	282.0	294.0	308.5
Imports (Billion USD) (GTS)	344.0	367.0	378.0	393.0	410.5
Balance of Trade (Billion USD)	-82.2	-93.2	-96.0	-99.0	-102.0
Volume of Trade/GDP (%)	44.6	40.8	39.8	39.0	38.1
Exports/Imports (%)	76.1	74.6	74.6	74.8	75.2

Source: *Presidency of Strategy and Budget* ***E:*** *Estimate,* ***P:*** *Program*

MACROECONOMIC OUTLOOK

Export Targets



FARAWAY COUNTRIES STRATEGY

Why Faraway Countries?

- About two-thirds of Türkiye’s total exports go to countries that are relatively close to Türkiye.
- Türkiye’s average export distance remains below the world average.
- Distant countries account for 62% of the world's population and contribute to 64% of global GDP.
- With the Faraway Countries Strategy, we aim to increase our exports to 18 countries, which were around USD 20 billion on average between 2018 and 2020, to USD 50 Billion in 2028 and to increase our share in the imports of these countries to 1 percent.

Increasing Türkiye's share in world trade

It's recognized that our country has the potential to capture a significant portion of major markets that are geographically distant and have high incomes.

Diversifying export markets

The tendency of our exporters to geographically distant and major markets will contribute significantly to diversification of our export markets.

Guidance to exporters

A guiding strategy document has been released to extend Türkiye’s average export to the global average of 4,744 km, and also to gain a foothold in distant major markets.

FARAWAY COUNTRIES STRATEGY

Goods and Services as Complementary Elements

- Within the context of the Faraway Countries Strategy, trade in goods and services is viewed as complementary elements. The significance of the services sector on the global economy and its impact on exports of goods grows annually.

As trade in services increases by 10%, trade in goods also increases by 4.6%

There are studies showing that barriers to import of goods also reduce the services at the firm level.



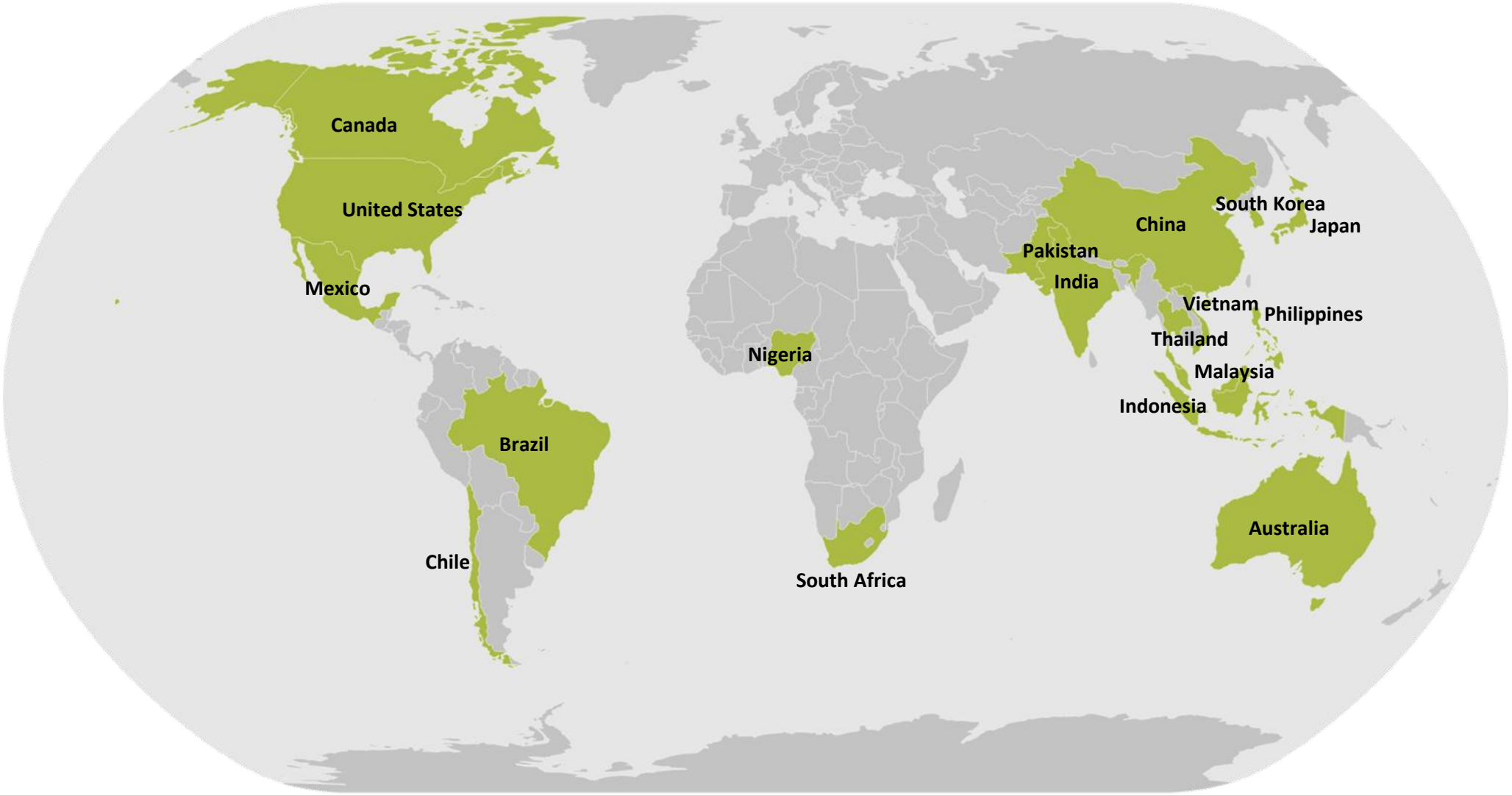
Logistics services have become an important tool for providing a “strategic competitive advantage” in the trade of goods.

Today's service industry is an integral part of our manufacturing industry.

- These points indicate that policies for the trade of goods and services should be considered inseparable and approached with a holistic view.

FARAWAY COUNTRIES STRATEGY

Targeted Countries



MACROECONOMIC OUTLOOK

Import-Related Trade Policy Defense Mechanisms

Dumping and Subsidy Measures

150 measures in 69 product groups

Surveillance

184 product groups



Safeguard Measures

A total of 12 products; 9 subject to measures against all countries, and 3 with country-specific measures

Anti-Circumvention Measures

118 measures against 45 countries in 18 product groups

MACROECONOMIC OUTLOOK

Additional Customs Duties (ACDs)

Additional Customs Duties

4,562 products

(All countries excluding EU and FTA countries as of May 2026)



Total imports of products subject to ACD in 2025 are **USD 69.2 billion**

(USD 29.4 billion excluding EU and FTA countries)

Main Sectors Where ACD Applied

Textiles and Clothing, Ceramics, Natural Stone, Jewelry, Toys, Aluminum, Hardware, Cosmetics, Automotive Spare Parts, Furniture, White Goods

Total imports of products subject to ACD in January-May 2026 are **USD 28.7 billion**

(USD 12.6 billion excluding EU and FTA countries)

MACROECONOMIC OUTLOOK

GDP Forecasts of International Organizations

International Organizations	Year	GDP Growth Forecast for Selected Countries/Country Groups (%)							
		World	Euro Area	USA	Brazil	Russia	India	China	Japan
IMF	2025	3.4	1.4	2.1	2.3	1.0	7.6	5.0	1.2
	2026	3.1	1.4	2.3	1.9	1.1	6.5	4.4	0.7
	2027	3.2	1.2	2.1	2.0	1.1	6.5	4.0	0.6
OECD	2025	3.4	1.4	2.6	2.3	1.0	7.6	5.0	1.1
	2026	2.8	0.8	3.7	1.6	0.6	6.3	4.5	0.6
	2027	3.1	1.2	2.1	2.1	0.8	6.4	4.3	0.8
World Bank	2025	2.7	1.4	2.1	2.3	0.9	7.2	4.9	1.3
	2026	2.6	0.9	2.2	2.0	0.8	6.5	4.4	0.8
	2027	2.7	1.2	1.9	2.3	1.0	6.6	4.2	0.8

Source: *IMF (April 2026), OECD (June 2026), World Bank (January 2026)*

MACROECONOMIC OUTLOOK

Forecasts for World Trade

WTO Forecasts for Merchandise Trade Volume (%)

Regions	2025	2026	2027
Volume of World Merchandise Trade	4.6	1.9	2.6
Exports			
North America	3.1	1.4	2.7
South and Central America	3.2	3.5	2.5
Europe	-0.5	0.5	1.9
Asia	9.5	3.5	3.2
Imports			
North America	3.1	0.3	3.2
South and Central America	10.4	2.5	3.4
Europe	2.1	1.3	1.9
Asia	6.0	3.3	3.1

Source: *WTO (March 2026)*

IMF Forecasts for Goods and Services Trade (%)

Real Growth (%)	2025	2026	2027
Volume of World Trade	5.1	2.8	3.8
Export			
Advanced Economies	4.7	2.6	3.1
Emerging Economies	5.7	2.7	4.9
Import			
Advanced Economies	3.7	2.5	2.7
Emerging Economies	7.4	3.5	5.4

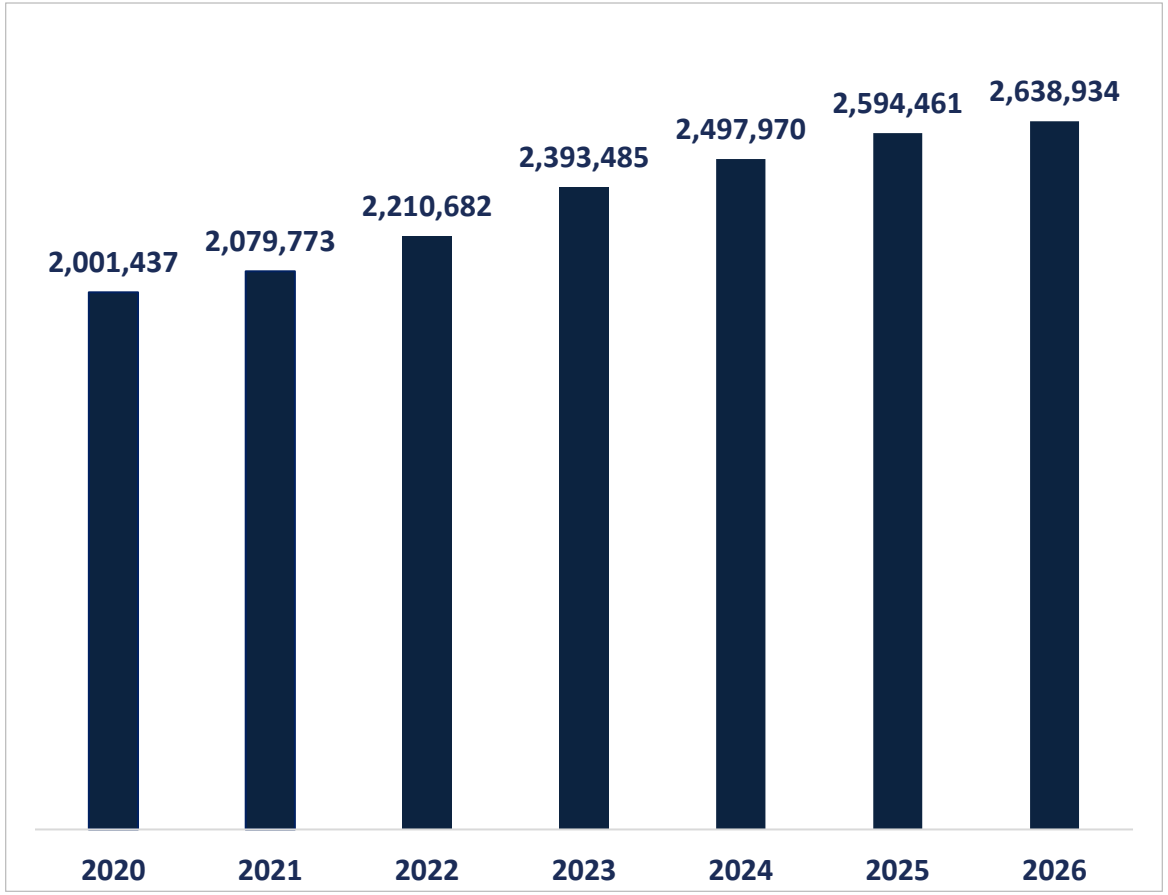
Source: *IMF (April 2026)*

C- DEVELOPMENTS IN DOMESTIC TRADE

DEVELOPMENTS IN DOMESTIC TRADE

Number of Active Companies

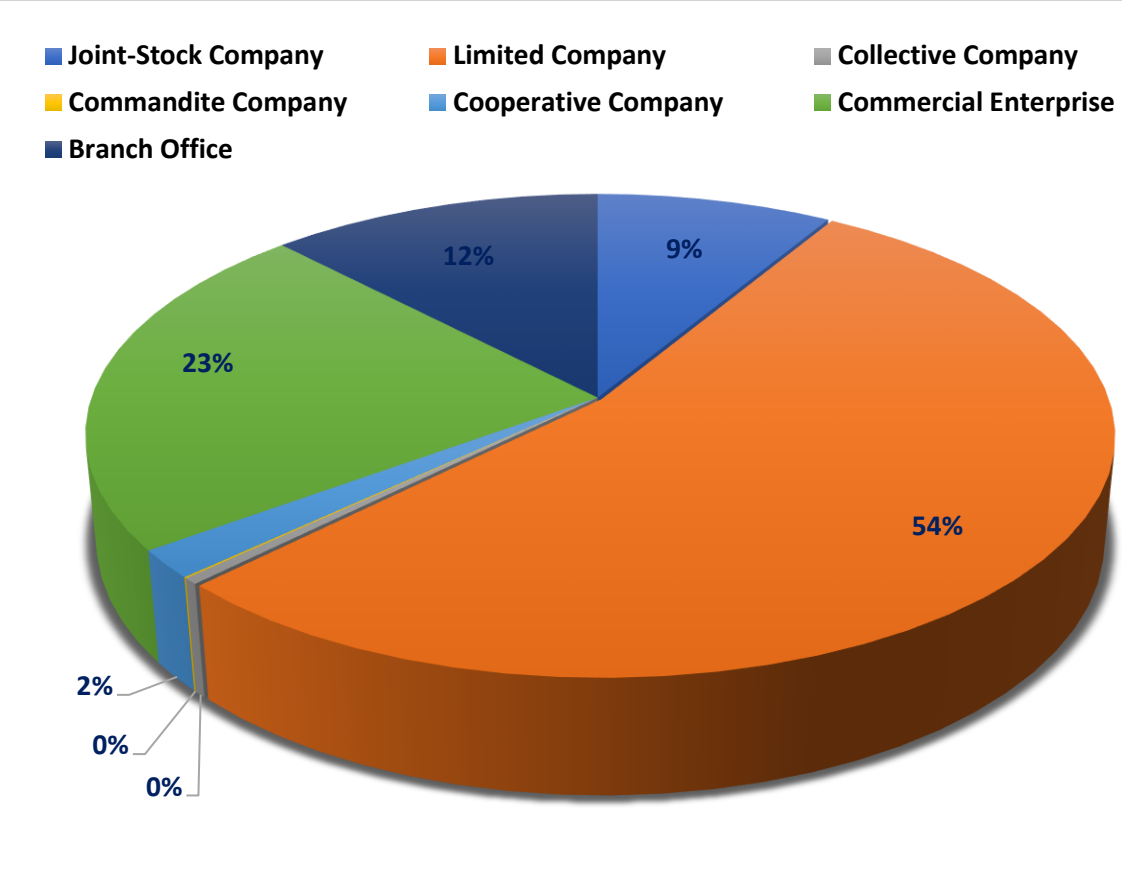
No. of Active Companies, Commercial Enterprises and Branches*



Source: *MERSİS*

**Number of active companies, commercial enterprises, and branches as of the end of May 2026*

Distribution of Different Structures*



Source: *MERSİS*

**As of 31.05.2026*

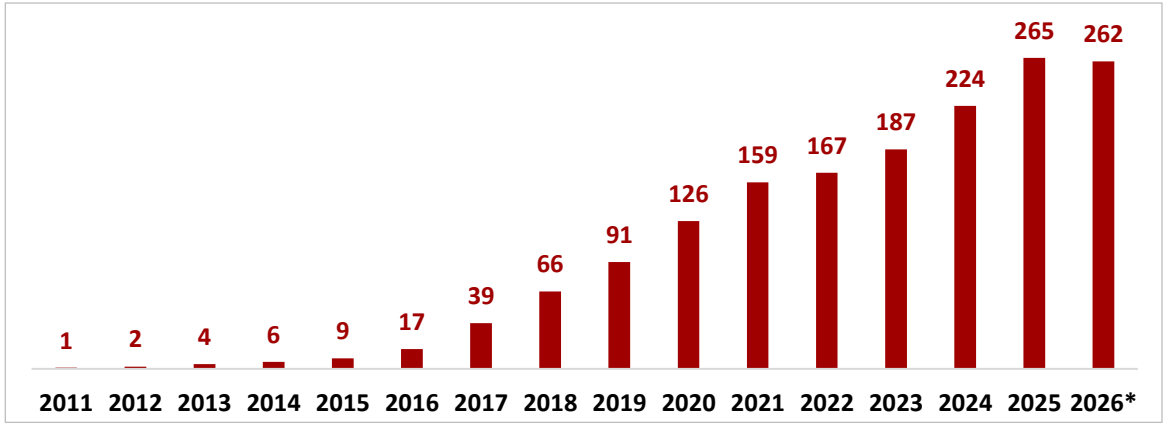
DEVELOPMENTS IN DOMESTIC TRADE

Number of Licensed Warehouse Enterprises and Licensed Warehouse Capacity

- Since 2011, a total of 262 licensed warehouse enterprises have started their activities by obtaining their license.

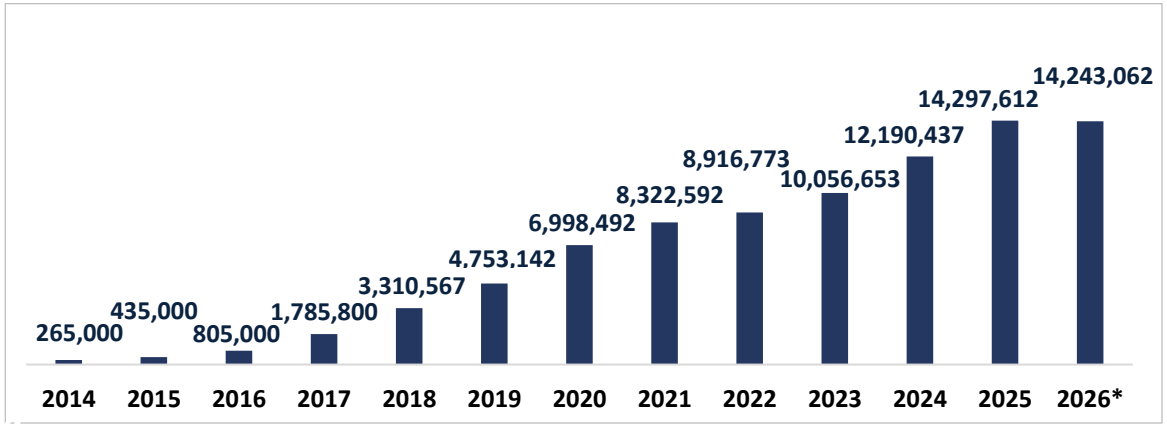
- Licensed warehouse capacity has reached 14.2 million tons in total.

Number of Licensed Warehouse Enterprises Operating by Years



Source: *Ministry of Trade,* **As of 05.06.2026*

Licensed Warehouse Capacity by Years (Ton)



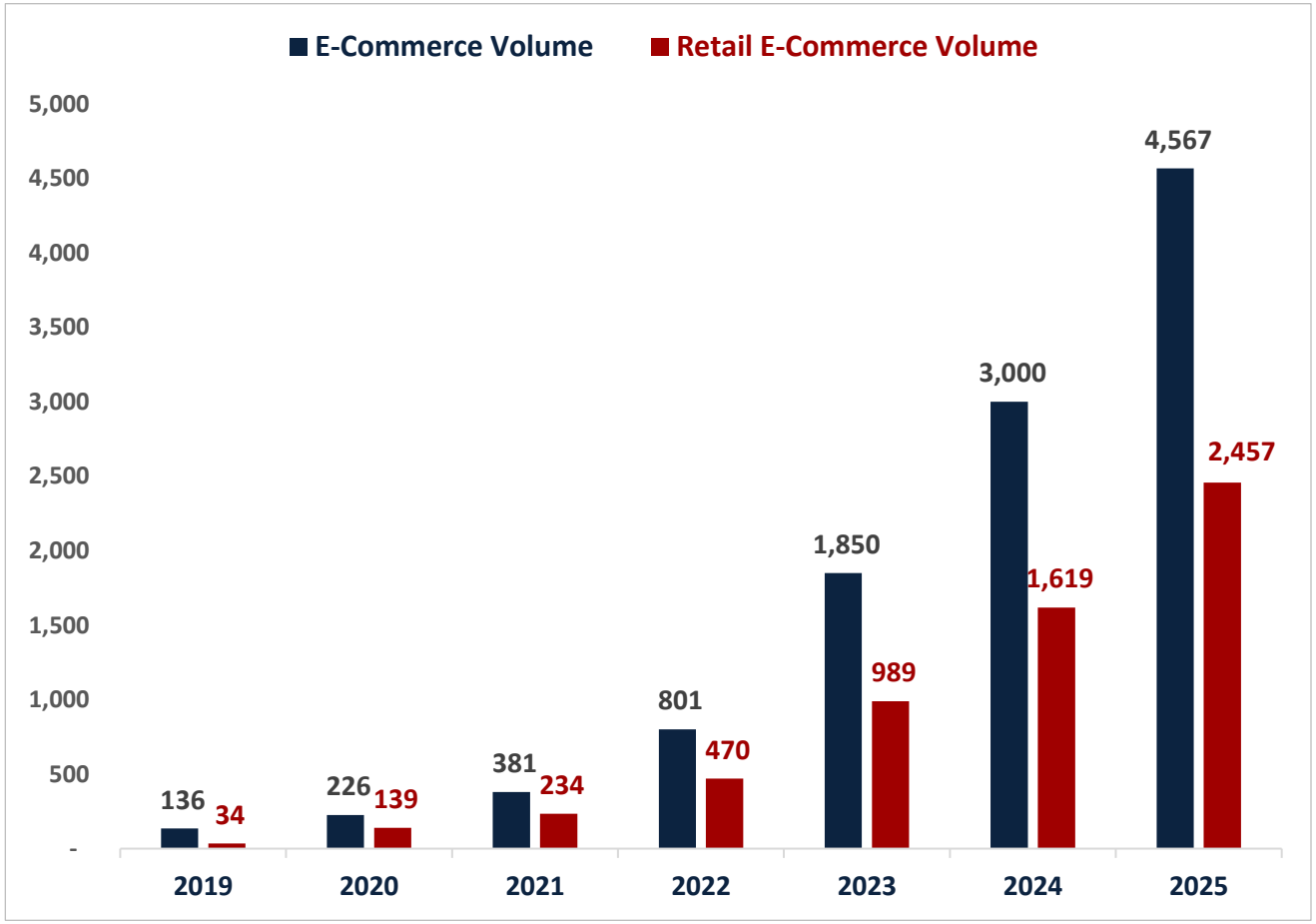
Source: *Ministry of Trade,* **As of 05.06.2026*

DEVELOPMENTS IN DOMESTIC TRADE

E-commerce and Retail E-commerce Volumes in Türkiye between 2019-2025 (Billion TL)

- Between 2019 and 2025, a 33-fold increase in e-commerce volume and a 72-fold increase in retail e-commerce volume were observed.

E-commerce and Retail E-commerce Volumes in Türkiye (Billion TL)



Source: *Ministry of Trade, Electronic Commerce Information System*

DEVELOPMENTS IN DOMESTIC TRADE

Electronic Commerce Statistics for 2019 and 2025









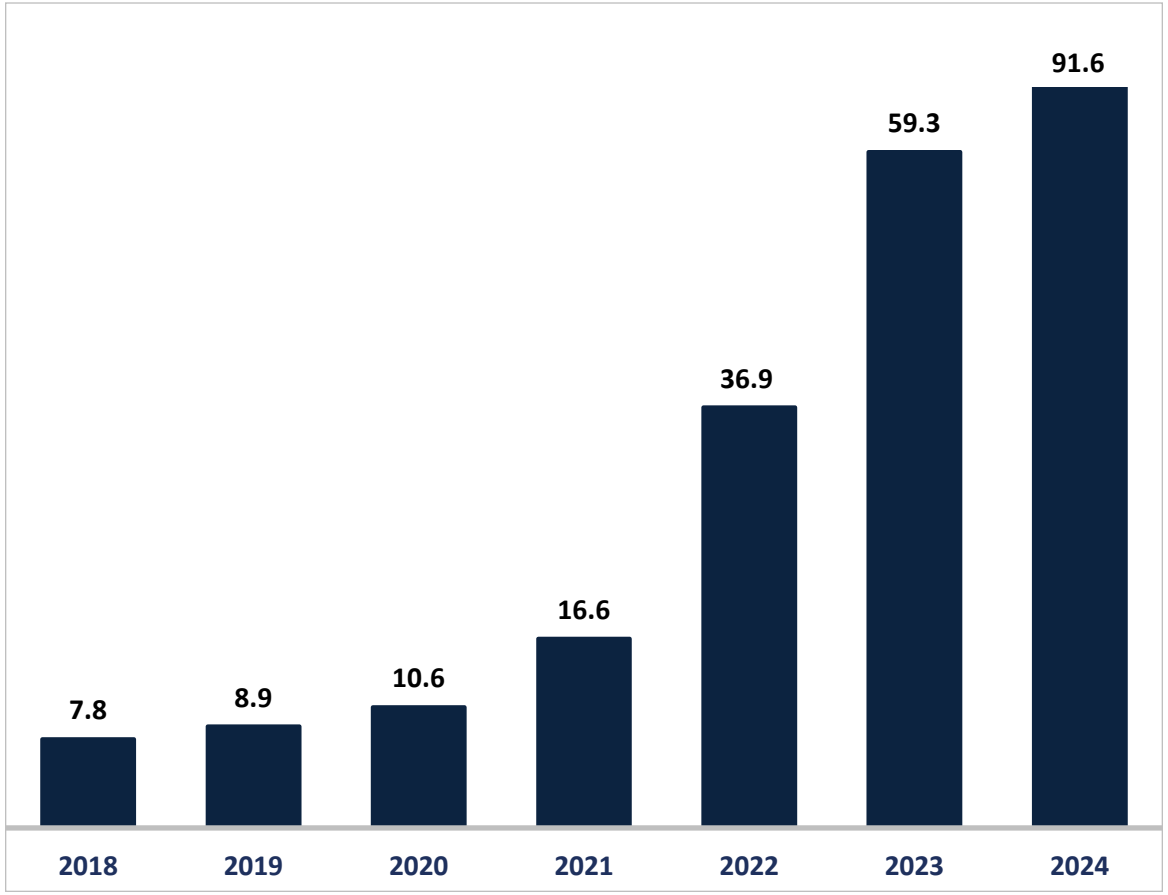
	2019	2025	Growth Rate
Registered Companies	68,457	634, 611	827%
Number of Companies Operating on a Marketplace	57,394	618,525	978%
Total Number of Orders	1.36 Billion	5.94 Billion	337%
Ratio of E-Commerce to Total Trade	9.8%	19.3%	97%

Source: *Ministry of Trade, Electronic Commerce Information System*

DEVELOPMENTS IN DOMESTIC TRADE

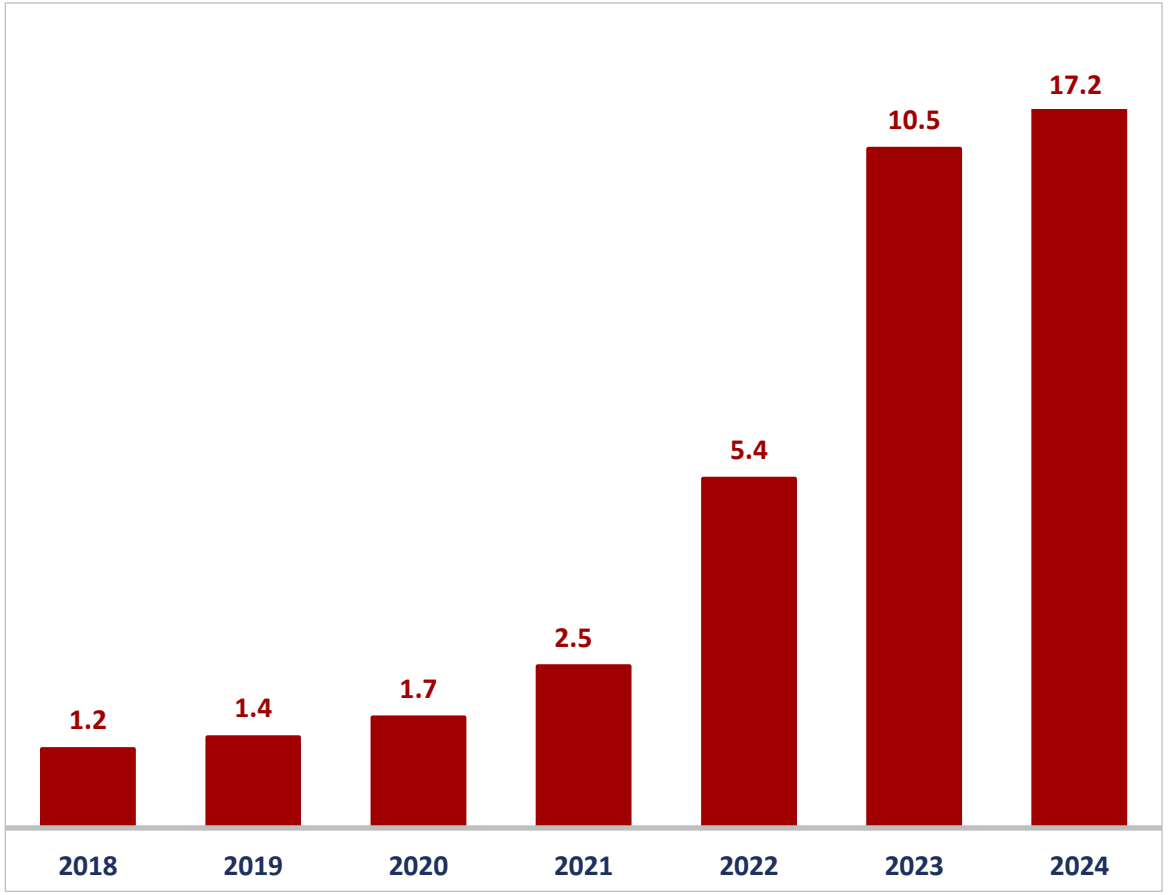
Türkiye Trade Volume and Retail Trade Volume (Trillion TL)

Türkiye Trade Volume



Source: *TURKSTAT*

Türkiye Retail Trade Volume

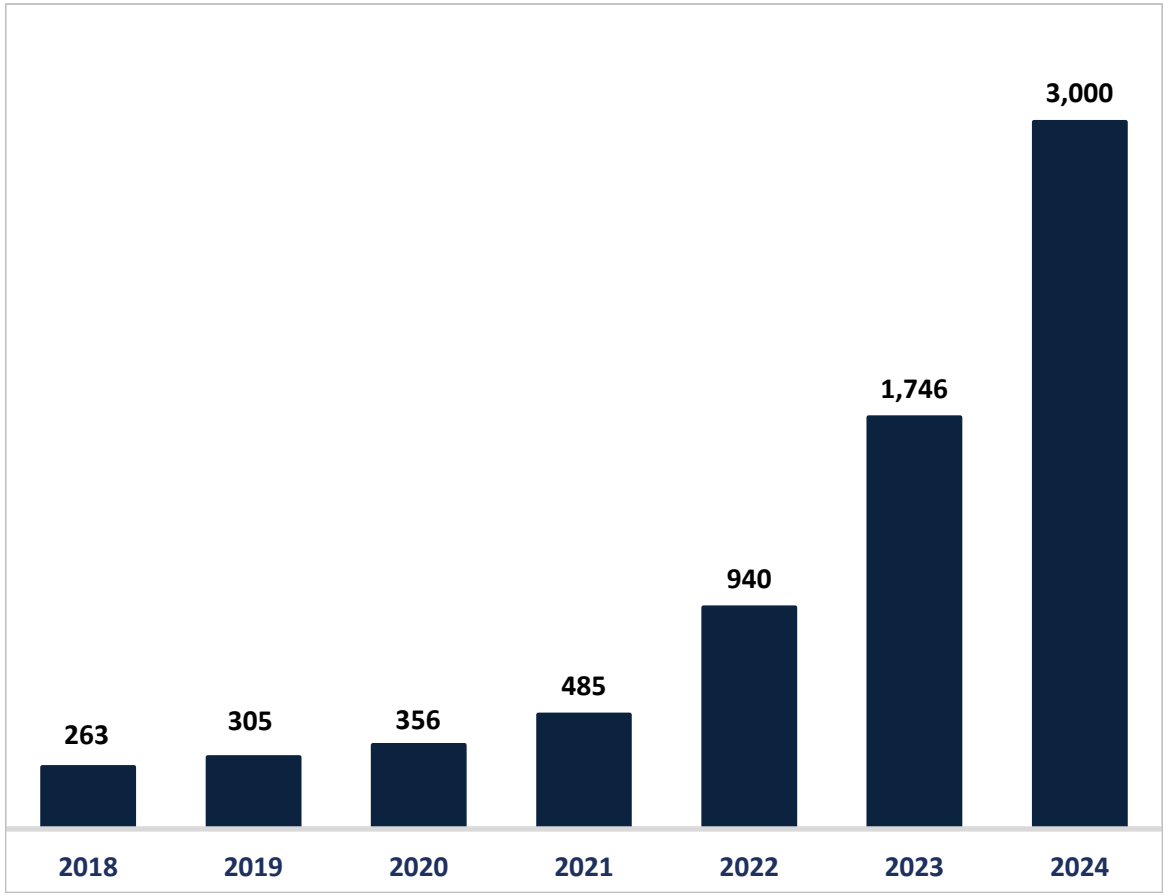


Source: *TURKSTAT*

DEVELOPMENTS IN DOMESTIC TRADE

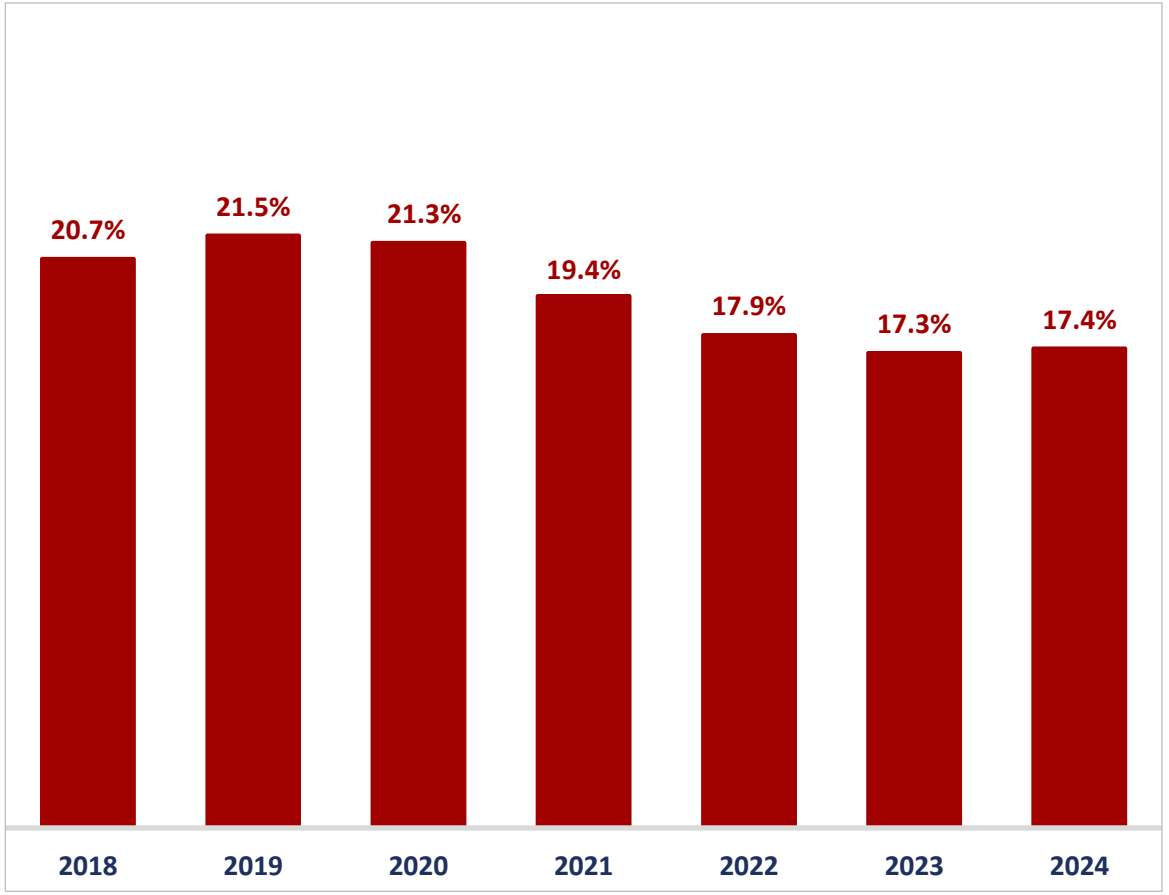
Türkiye Food Retail

Türkiye Food Retail Turnover (Billion TL)



Source: *TURKSTAT*

Ratio of Türkiye Food Retailing to Retail Trade



Source: *TURKSTAT*

D- DEVELOPMENTS IN EXTERNAL TRADE

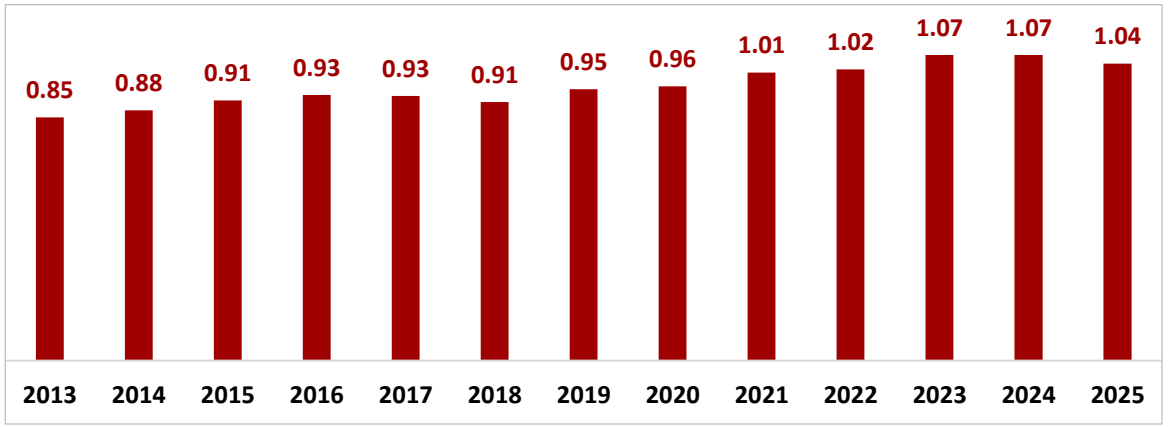
1) MERCHANDISE TRADE

MERCHANDISE TRADE

Türkiye's Share in Global Merchandise Exports

- Türkiye's share in global merchandise exports was 1.04% in 2025.

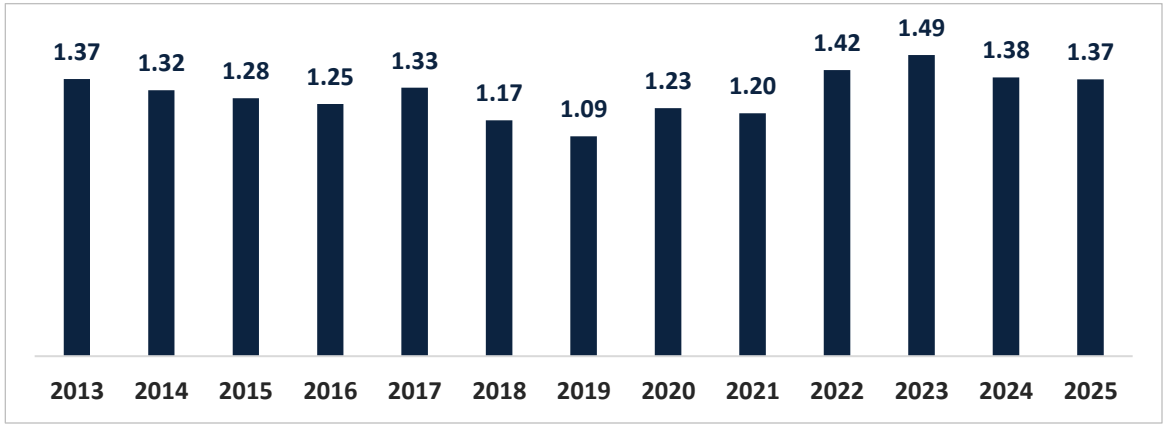
Türkiye's Share in Global Merchandise Exports (%)



Source: *WTO*

- Türkiye's share in global merchandise imports was 1.37% in 2025.

Türkiye's Share in Global Merchandise Imports (%)



Source: *WTO*

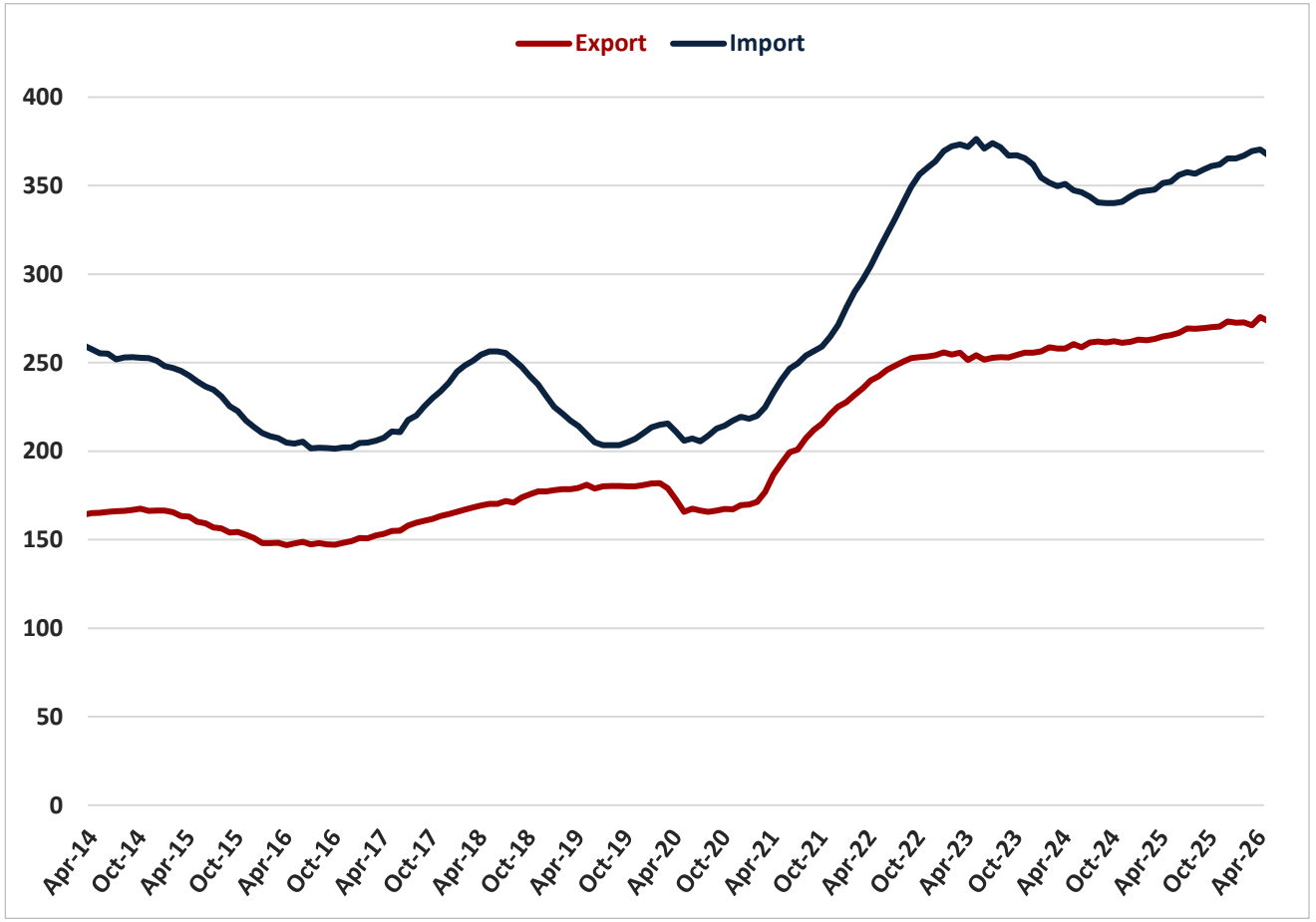
MERCHANDISE TRADE

Monthly Exports and Imports

- In May 2026, compared to the same month of the previous year, exports decreased by 9.3% to USD 22.5 billion and imports decreased by 10.7% to USD 28.1 billion.

- As a result, the foreign trade deficit decreased by 15.7% YoY and stood at USD 5.6 billion.

Annualized Monthly Exports and Imports (Billion USD)



Source: *Ministry of Trade, TURKSTAT*

MERCHANDISE TRADE

Foreign Trade Indices (2015=100)

Foreign Trade Indices	2023		2024		2025		2025 March		2026 March	
	Index	Change %	Index	Change %	Index	Change %	Index	Change %	Index	Change %
Export Unit Value Index	113.7	0.1	115.0	1.1	121.0	5.2	116.3	1.9	130.5	12.3
Export Volume Index	148.8	0.4	150.8	1.3	149.8	-0.7	160	1.4	133.3	-16.7
Import Unit Value Index	133.7	-10.9	132.7	-0.7	135.0	1.7	132.7	1.6	141.1	6.3
Import Volume Index	126.6	11.5	121.3	-4.2	126.7	4.5	129.5	0.5	131.9	1.8
Terms of Trade	85.0	12.3	86.6	1.9	89.6	3.5	87.6	0.3	92.5	5.6

Source: *TURKSTAT*

MERCHANDISE TRADE

Development of Foreign Trade

(Billion USD)	2024	2025	Change (%) 2024/2025	2025 May	2026 May	Change (%) 2025/2026	2025 Jan.-May	2026 Jan.-May	Change (%) 2025/2026
Export	261.8	273.3	4.4	24.8	22.5	-9.3	110.9	111.2	0.3
Energy Export[1]	16.6	15.3	-7.9	1.3	1.6	19.9	6.8	6.3	-7.6
Gold Export	3.5	3.1	-12.1	0.3	0.4	11.3	1.6	1.4	-16.1
Import	344	365.4	6.2	31.5	28.1	-10.7	152.1	153.9	1.2
Energy Import[1]	65.6	62.5	-4.7	4.3	6.1	43.4	27.7	28.3	2.5
Gold Import	17.1	23.1	35.3	2.1	0.9	-55.5	9.7	7.7	-20.6
Foreign Trade Volume	605.8	638.7	5.4	56.3	50.6	-10.1	263	265.1	0.8
Foreign Trade Balance	-82.2	-92.2	12.1	-6.6	-5.6	-15.7	-41.2	-42.7	3.6
Balance excl. Energy	-33.2	-44.9	35.2	-3.7	-1.1	-71.3	-20.3	-20.6	1.5
Export/Import (%)[1]	76.1	74.8	-1.3*	78.9	80.1	1.2*	72.9	72.2	-0.7*
Export/Import (%)[2]	88.1	85.2	-2.9*	86.4	95.2	8.8*	83.7	83.6	-0.1*
Export/Import (%)[3]	92.5	91.1	-1.4*	92.4	97.6	5.3*	89.3	87.8	-1.4*

(1) *Energy corresponds to Chapter 27.*
(2) *Excluding energy*
(3) *Excluding energy and gold*
(*) *Coverage rate changes represent percentage point difference.*
Source: *Ministry of Trade*

MERCHANDISE TRADE

Distribution of Foreign Trade in Broad Economic Categories

Export

Million USD	Annual			May			January - May		
	2024	2025	Change (%)	2025	2026	Change (%)	2025	2026	Change (%)
Investment Goods	33,950	38,724	14.1	3,634	2,954	-18.7	14,716	15,694	6.6
Intermediate Goods	130,648	135,782	3.9	12,250	11,735	-4.2	56,089	57,192	2.0
Consumption Goods	93,683	92,859	-0.9	8,564	6,956	-18.8	38,640	35,489	-8.2
Others	3,498	5,890	68.4	368	859	133.7	1,444	2,794	93.5
Total	**261,778**	**273,255**	**4.4**	**24,816**	**22,504**	**-9.3**	**110,889**	**111,169**	**0.3**

Source: *Ministry of Trade*

Import

Million USD	Annual			May			January - May		
	2024	2025	Change (%)	2025	2026	Change (%)	2025	2026	Change (%)
Investment Goods	50,633	54,894	8.4	4,602	3,757	-18.4	20,903	21,394	2.4
Intermediate Goods	238,253	250,128	5.0	21,267	20,430	-3.9	106,574	110,133	3.3
Consumption Goods	54,469	59,218	8.7	5,563	3,891	-30.1	24,355	21,729	-10.8
Others	655	1,167	78.0	26	25	-6.5	298	650	118.0
TOPLAM	**344,010**	**365,406**	**6.2**	**31,458**	**28,103**	**-10.7**	**152,130**	**153,905**	**1.2**

Source: *Ministry of Trade*

MERCHANDISE TRADE

Main Export Items

CODE	EXPORT (Million USD)	Annual			May			January - May		
	CHAPTER	2024	2025	Change (%)	2025	2026	Change (%)	2025	2026	Change (%)
87	Vehicles other than railway or tramway rolling	32,437	36,726	13.2	3,522	2,870	-18.5	14,360	14,805	3.1
84	Boilers, machineries and mechanical appliances, parts thereof	25,553	25,914	1.4	2,349	1,978	-15.8	10,408	10,444	0.3
27	Mineral fuels, minerals oils and product of their distillation	16,551	15,251	-7.9	1,308	1,568	19.9	6,768	6,252	-7.6
85	Electrical machinery and equipment, parts thereof	16,448	17,753	7.9	1,612	1,532	-5.0	6,979	7,582	8.7
39	Plastic and articles thereof	10,920	11,214	2.7	1,025	1,027	0.2	4,607	4,852	5.3
71	Precious stones, precious metals, pearls and articles thereof	13,030	13,367	2.6	1,421	1,024	-27.9	6,358	4,883	-23.2
72	Iron and steel	10,182	10,730	5.4	975	971	-0.4	4,498	4,366	-2.9
73	Articles of iron and steel	9,812	9,696	-1.2	878	767	-12.7	3,871	3,877	0.1
61	Knitted and crocheted goods and articles thereof	10,106	9,615	-4.9	858	737	-14.1	3,845	3,712	-3.5
89	Ships, boats and floating structures	2,447	3,066	25.3	400	701	75.2	1,075	1,758	63.6
Subtotal		**147,487**	**153,332**	**4.0**	**14,346**	**13,173**	**-8.2**	**62,770**	**62,531**	**-0.4**
Total		**261,778**	**273,255**	**4.4**	**24,816**	**22,504**	**-9.3**	**110,889**	**111,169**	**0.3**

Source: *Ministry of Trade*
Sorted by May 2026 values.

MERCHANDISE TRADE

Main Import Items

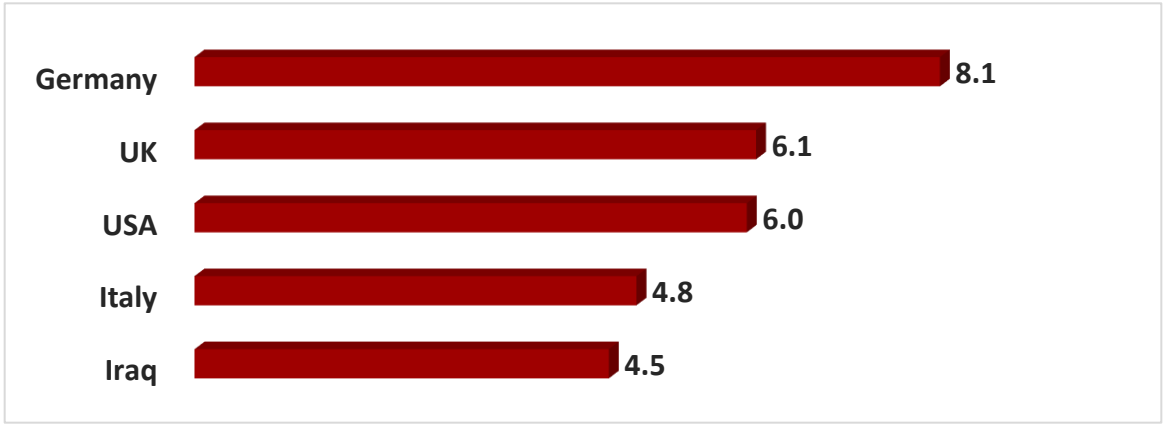
CODE	IMPORT (Million USD)	Annual			May			January - May		
	CHAPTER	2024	2025	Change (%)	2025	2026	Change (%)	2025	2026	Change (%)
27	Mineral fuels, minerals oils and product of their distillation	65,590	62,528	-4.7	4,259	6,107	43.4	27,665	28,344	2.5
84	Boilers, machineries and mechanical appliances, parts thereof	39,558	41,644	5.3	3,767	2,987	-20.7	16,576	17,130	3.3
87	Vehicles other than railway or tramway rolling	31,670	36,843	16.3	3,250	2,275	-30.0	14,285	12,460	-12.8
85	Electrical machinery and equipment, parts thereof	27,223	29,985	10.1	2,483	2,205	-11.2	11,771	12,860	9.3
72	Iron and steel	23,659	22,203	-6.2	2,178	1,916	-12.1	9,302	9,349	0.5
39	Plastic and articles thereof	15,626	15,625	0.0	1,469	1,321	-10.1	6,771	6,494	-4.1
71	Precious stones, precious metals, pearls and articles thereof	24,873	28,111	13.0	3,064	1,094	-64.3	12,567	10,672	-15.1
76	Aluminium and articles thereof	6,113	7,096	16.1	738	780	5.7	2,960	3,287	11.1
29	Organic chemicals	9,453	8,934	-5.5	801	725	-9.4	3,837	3,880	1.1
74	Copper and articles thereof	6,013	7,494	24.6	723	597	-17.3	3,061	3,699	20.9
Subtotal		**249,777**	**260,462**	**4.3**	**22,732**	**20,008**	**-12.0**	**108,795**	**108,177**	**-0.6**
Total		**344,010**	**365,406**	**6.2**	**31,458**	**28,103**	**-10.7**	**152,130**	**153,905**	**1.2**

Source: *Ministry of Trade*
Sorted by May 2026 values.

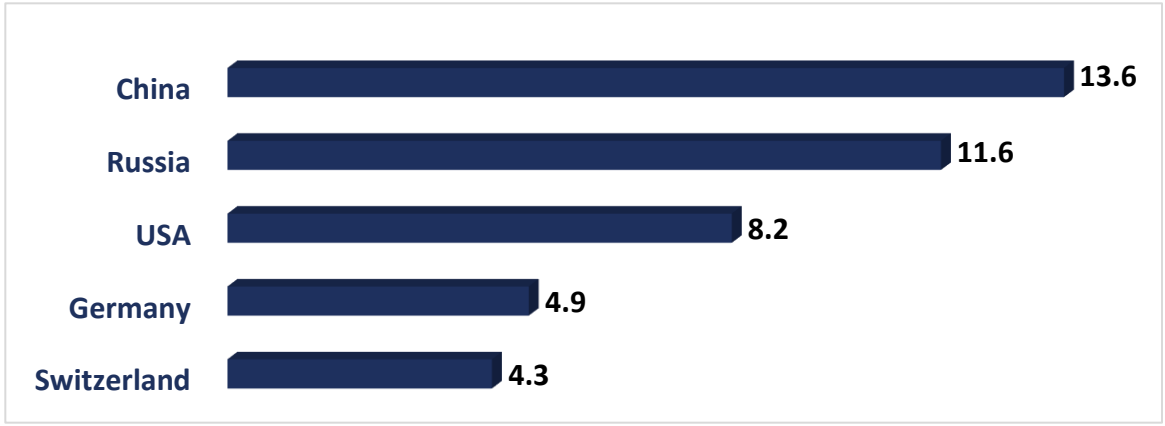
MERCHANDISE TRADE

Main Trade Partners

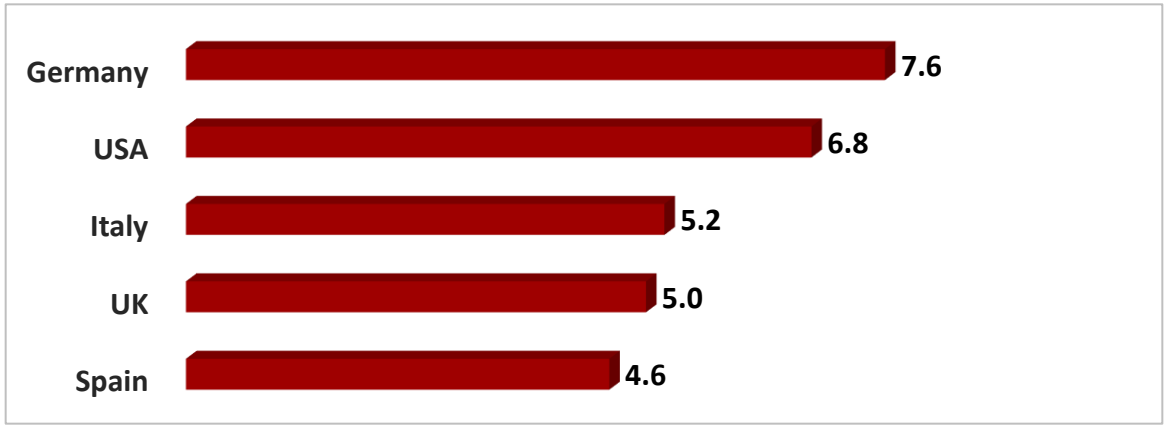
Top 5 Export Partners in 2025 (Share in Total Exports)



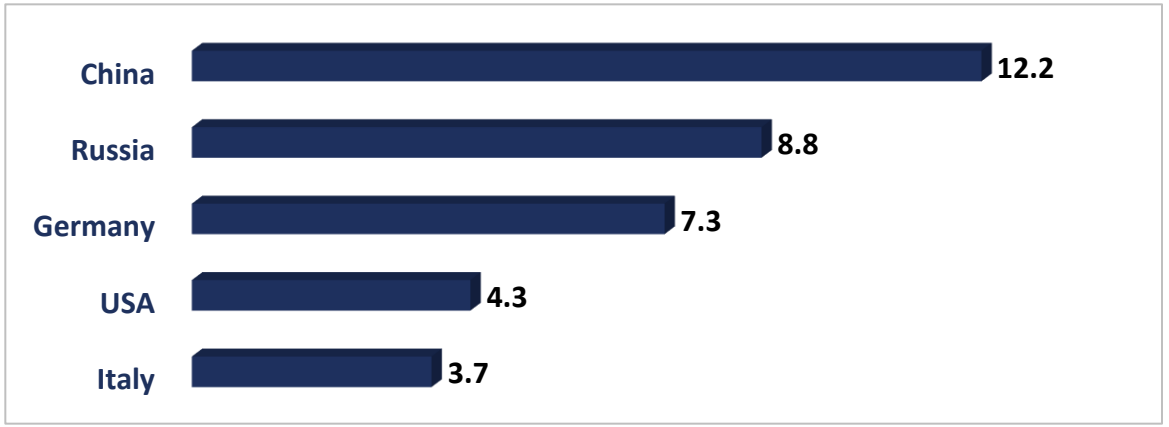
Top 5 Import Partners in 2025 (Share in Total Imports)



Top 5 Export Partners in May 2026 (Share in Total Exports)



Top 5 Import Partners in May 2026 (Share in Total Imports)



Source: *TURKSTAT, Ministry of Trade*

MERCHANDISE TRADE

Exports by Regions

Million USD			Annual				May				January-May			
			2024	2025	Percent (%)	Change (%)	2025	2026	Percent (%)	Change (%)	2025	2026	Percent (%)	Change (%)
Rank	Main Country Groups	Country Groups												
1	Europe	European Union (EU-27)	108,501	116,831	42.8	7.7	10,861	9,396	41.8	-13.5	48,305	48,597	43.7	0.6
		Other European Countries	40,106	41,216	15.1	2.8	3,740	3,594	16.0	-3.9	16,749	16,813	15.1	0.4
2	Africa	Other African Countries	7,114	7,674	2.8	7.9	694	797	3.5	14.8	2,918	3,590	3.2	23.0
		North African Countries	14,411	15,271	5.6	6.0	1,373	1,453	6.5	5.9	6,135	6,402	5.8	4.4
3	America	South American Countries	2,917	2,931	1.1	0.5	280	226	1.0	-19.4	1,193	1,157	1.0	-3.0
		North American Countries	18,057	17,905	6.6	-0.8	1,684	1,648	7.3	-2.1	7,282	7,578	6.8	4.1
		Central America and the Caribbean	2,799	2,781	1.0	-0.6	270	235	1.0	-12.9	1,153	1,178	1.1	2.2
4	Asia	Other Asian Countries	20,780	20,630	7.5	-0.7	1,719	1,641	7.3	-4.5	7,844	8,494	7.6	8.3
		Near and Middle Eastern	43,594	43,857	16.0	0.6	3,814	3,392	15.1	-11.1	17,695	16,196	14.6	-8.5
5	Australia & New Zealand	Australia and New Zealand	1,255	1,093	0.4	-12.9	107	89	0.4	-16.7	460	520	0.5	13.0
6	Others	Other Countries	2,245	3,065	1.1	36.5	274	34	0.2	-87.5	1,156	644	0.6	-44.3
Total			**261,778**	**273,255**	**100.0**	**4.4**	**24,816**	**22,504**	**100.0**	**-9.3**	**110,889**	**111,169**	**100.0**	**0.3**

Source: *Ministry of Trade*

MERCHANDISE TRADE

Imports by Regions

Million USD			Annual				May				January-May			
			2024	2025	Percent (%)	Change (%)	2025	2026	Percent (%)	Change (%)	2025	2026	Percent (%)	Change (%)
Rank	Main Country Groups	Country Groups												
1	Europe	European Union (EU-27)	110,399	115,707	31.7	4.8	10,340	8,076	28.7	-21.9	47,338	45,113	29.3	-4.7
		Other European Countries	67,807	71,684	19.6	5.7	6,075	4,343	15.5	-28.5	30,433	28,324	18.4	-6.9
2	Africa	Other African Countries	3,161	3,812	1.0	20.6	412	326	1.2	-20.8	1,865	1,349	0.9	-27.6
		North African Countries	8,154	7,479	2.0	-8.3	741	629	2.2	-15.1	3,214	3,358	2.2	4.5
3	America	South American Countries	8,245	8,210	2.2	-0.4	639	789	2.8	23.5	3,719	3,773	2.5	1.5
		North American Countries	17,443	19,243	5.3	10.3	1,422	1,393	5.0	-2.1	7,207	8,392	5.5	16.4
		Central America and the Caribbean	1,622	1,616	0.4	-0.4	114	98	0.3	-13.9	626	1,145	0.7	82.9
4	Asia	Other Asian Countries	87,937	94,246	25.8	7.2	8,414	6,810	24.2	-19.1	38,300	39,989	26.0	4.4
		Near and Middle Eastern	20,015	21,834	6.0	9.1	1,942	1,576	5.6	-18.9	9,148	8,223	5.3	-10.1
5	Australia & New Zealand	Australia and New Zealand	1,196	648	0.2	-45.9	47	61	0.2	28.3	285	458	0.3	61.1
6	Others	Other Countries	18,031	20,929	5.7	16.1	1,313	4,002	14.2	204.9	9,996	13,781	9.0	37.9
Total			**344,010**	**365,406**	**100.0**	**6.2**	**31,458**	**28,103**	**100.0**	**-10.7**	**152,130**	**153,905**	**100.0**	**1.2**

Source: *Ministry of Trade*

MERCHANDISE TRADE

Exports by Province of Activity (Top 5 Provinces, Billion USD)

Province	2024	2025	Change (%)	Share (%)	2025 Jan-April	2026 Jan-April	Change (%)	Share (%)	2025 April	2026 April	Change (%)	Share (%)
İSTANBUL	56.4	57.3	1.6	21.0	18.2	17.5	-4.1	19.7	4.2	5.2	24.6	20.4
KOCAELİ	34.1	37.3	9.3	13.6	12.0	12.4	3.3	13.9	3.0	3.5	16.3	13.8
İZMİR	22.5	22.5	-0.2	8.2	7.6	7.4	-3.2	8.3	1.9	2.0	8.7	8.0
BURSA	18.2	19.9	9.5	7.3	6.1	6.7	10.8	7.6	1.5	1.9	26.3	7.5
ANKARA	11.0	13.0	18.3	4.8	3.7	4.4	19.9	5.0	0.9	1.3	43.2	5.0

Sorted By April 2026

**In addition to the export statistics compiled on the basis of the provinces where the headquarters of the firms are located, the Ministry has also compiled Export Statistics by Provinces of Activity, which are calculated on the basis of production locations.*

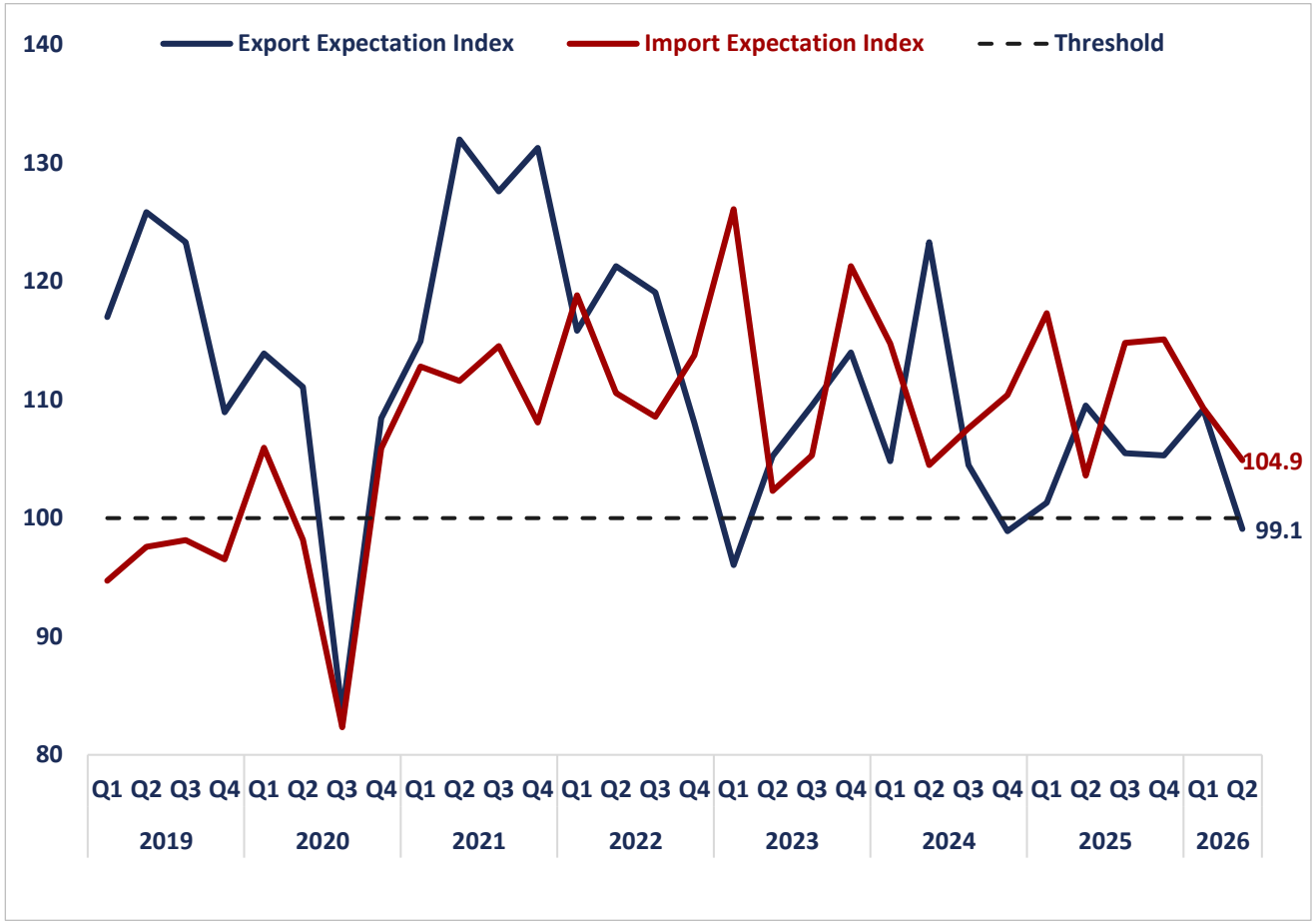
Source: *Ministry of Trade, TURKSTAT*

MERCHANDISE TRADE

Foreign Trade Expectation Survey

- In the 2nd quarter of 2026, the export expectations index was 99.1 and the import expectations index was 104.9.

Foreign Trade Expectation Survey (FTES)*



Source: *Ministry of Trade*

*An index value above 100 indicates an expectation of increase (optimism), a value below 100 indicates an expectation of decrease (pessimism), while a value equal to 100 signifies no expected change (neutrality).

2) SERVICES TRADE

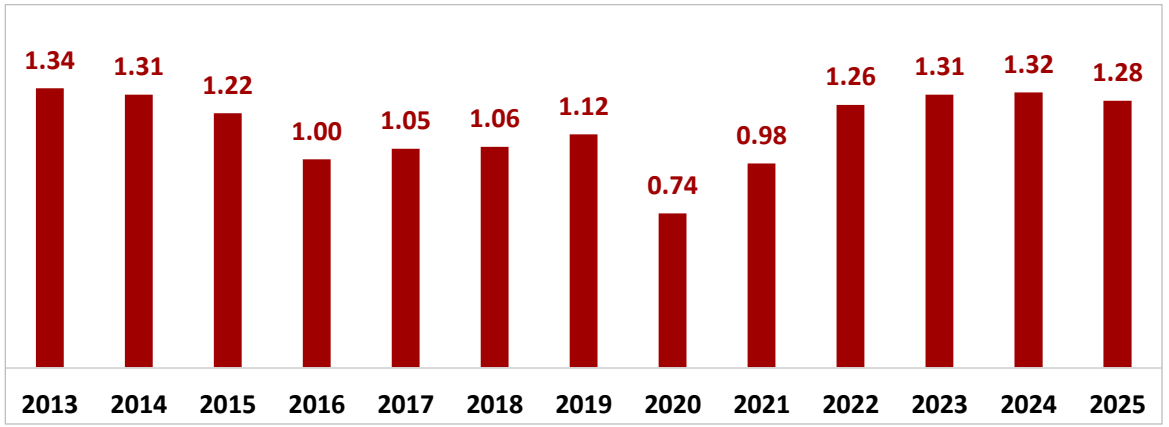
SERVICES TRADE

Türkiye's Share in Global Services Trade

- Türkiye’s share in global exports of services realized as 1.28% in 2025.

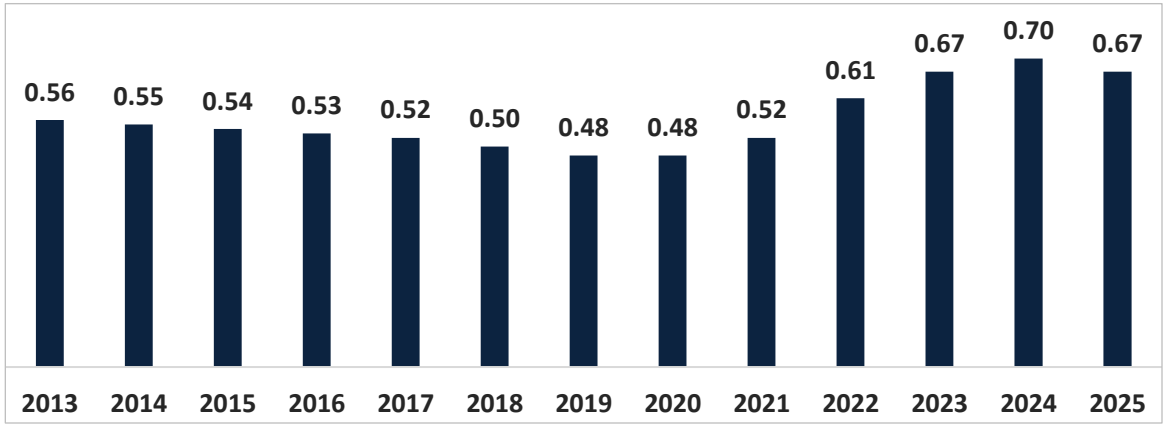
- Türkiye’s share in global imports of services realized as 0.67% in 2025.

Türkiye's Share in Global Services Exports (%)



Source: *WTO*

Türkiye's Share in Global Services Imports (%)



Source: *WTO*

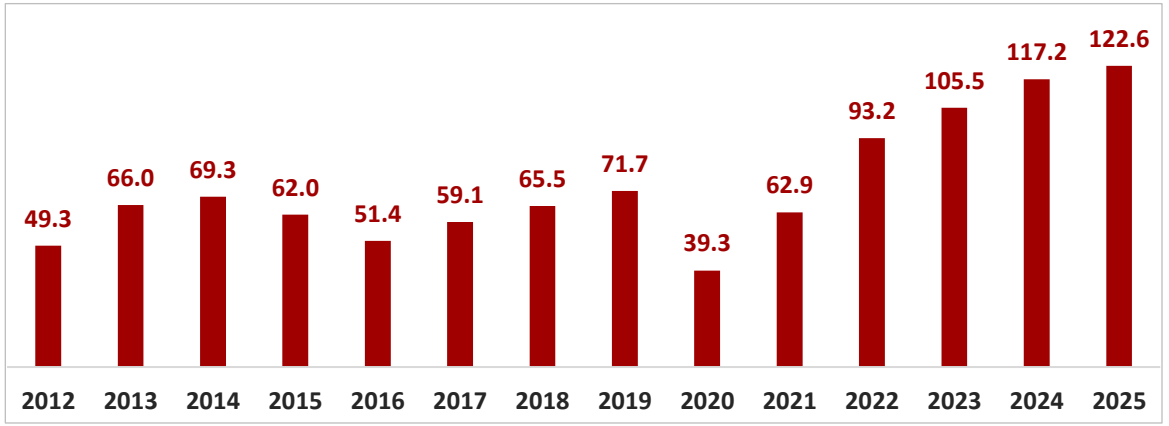
SERVICES TRADE

Türkiye's Services Trade

- Türkiye’s services exports amounted to USD 122.6 billion in 2025.

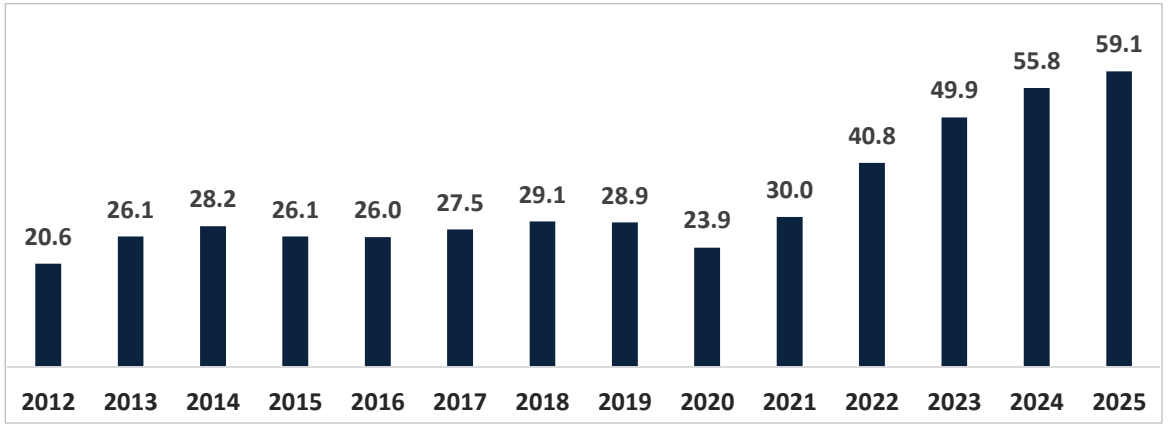
- Türkiye’s services imports were USD 59.1 billion in 2025. Thus, the balance of services recorded a surplus of USD 63.5 billion in 2025.

Türkiye's Services Exports (Billion USD)



Source: *CBRT*

Türkiye's Services Imports (Billion USD)



Source: *CBRT, TURKSTAT*

SERVICES TRADE

Balance of Payments - Services Items

Credit	Annual			January-March			March		
Million USD	2024	2025	Change(%)	2025	2026	Change(%)	2025	2026	Change(%)
Services	117,189	122,613	4.6	21,648	21,629	-0.1%	7,436	7,517	1.1%
Manufacturing services on physical inputs owned by others	463	1.109	139.5	204	154	-24.5%	83	52	-37.3%
Maintenance and repair services	2,47	2,142	-13.3	469	474	1.1%	181	169	-6.6%
Transport	40,991	42,448	3.6	8,480	8,597	1.4%	2,959	3,189	7.8%
Travel	56,278	59,995	6.6	8,788	9,241	5.2%	2,842	2,905	2.2%
Construction	436	274	-37.2	52	58	11.5%	17	21	23.5%
Insurance and pension services	2,184	3,087	41.3	799	223	-72.1%	263	82	-68.8%
Financial Services	733	731	-0.5	209	221	5.7%	65	70	7.7%
Charges for the use of intellectual property	554	537	-3.1	102	117	14.7%	40	29	-27.5%
Telecommunications, computer, information serv.	5,336	5,504	3.2	1,156	1,197	3.5%	455	523	14.9%
Other business services	6,964	6,16	-11.6	1,258	1,217	-3.3%	490	436	-11.0%
Personal, cultural, and recreational services	409	345	-15.9	73	67	-8.2%	23	21	-8.7%
Government goods and services	371	281	-24.3	58	63	8.6%	18	20	11.1%
Debit	**Annual**			**January-March**			**March**		
Million USD	2024	2025	Change(%)	2025	2026	Change(%)	2025	2026	Change(%)
Services	55,82	59,105	5.9	13,656	14,051	2.9%	4,752	4,925	3.6%
Manufacturing services on physical inputs owned by others	c	64	-	13	10	-23.1%	5	4	-20.0%
Maintenance and repair services	1,29	837	-35.2	141	223	58.2%	62	89	43.5%
Transport	21,388	19,578	-8.5	4,521	4,338	-4.0%	1,568	1,562	-0.4%
Travel	7,358	8,967	21.9	2,311	2,082	-9.9%	652	659	1.1%
Construction	c	6	-	2	165	8,150.0%	1	55	5,400.0%
Insurance and pension services	3,94	5,402	37	1,494	1,003	-32.9%	413	311	-24.7%
Financial Services	933	922	-1.3	232	232	0.0%	82	77	-6.1%
Charges for the use of intellectual property	4,276	4,943	15.6	1,158	1,173	1.3%	490	427	-12.9%
Telecommunications, computer, information serv.	4,906	6,562	33.7	1,476	2,126	44.0%	599	807	34.7%
Other business services	9,164	10,029	9.5	1,898	2,224	17.2%	755	778	3.0%
Personal, cultural, and recreational services	595	703	18.4	165	196	18.8%	57	66	15.8%
Government goods and services	1,253	1,092	-12.8	245	279	13.9%	68	90	32.4%

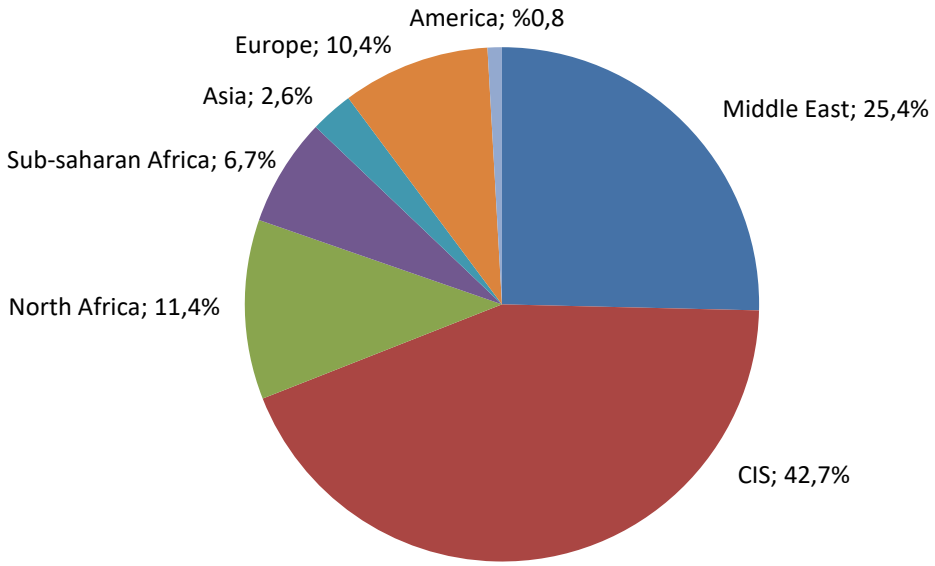
Source: CBRT ,TURKSTAT ***(c) Values are suppressed in accordance with the confidential data article of the Turkish Statistical Law No. 5429. Hidden data is included in the total.***

SERVICES TRADE

Contracting Services Abroad

- There are 45 Turkish companies in the list of the world's 250 largest contracting companies in 2025. In this regard, Türkiye ranks 2nd after China.

Distribution of Contracting Services By Country Groups (%) (1972-2026 May)



Contracting Services Abroad

Years	No. Of Countries	Projects	Project Volume (Billion USD)	Cum. Project Volume (Billion USD)	Avr. Project Volume (Billion USD)
1972-2002	48	2,425	49.8	49.7	21.2
2003	35	339	6.4	56.1	18.8
2004	36	477	8.6	64.7	18.0
2005	33	452	12.9	77.6	28.5
2006	35	577	22.4	100.1	38.8
2007	45	613	25.6	125.7	41.8
2008	39	667	24.6	150.4	37.0
2009	45	505	20.1	170.5	39.9
2010	50	632	23.4	193.9	36.9
2011	51	561	24.8	218.7	44.1
2012	49	551	31.7	250.4	57.5
2013	50	437	31.2	281.6	71.4
2014	54	361	26.8	308.5	74.4
2015	57	287	24.0	332.5	83.7
2016	56	223	15.3	347.9	68.8
2017	52	315	17.9	365.8	56.9
2018	53	388	22.7	388.6	58.6
2019	45	545	20.0	408.7	36.8
2020	42	386	18.0	426.7	46.6
2021	71	463	32.0	458.7	69.1
2022	67	512	20.0	478.8	39.2
2023	68	448	28.8	507.7	64.4
2024	57	386	29.9	537.7	77.5
2025	52	309	22.5	560.2	72.9
2026*	15	40	2.3	562.6	59.2
TOPLAM**		**12,901**	**562.6**		

Source: *Ministry of Trade* ****2026 May Data.***

***** Updates may occur based on notifications from our Commercial Counsellors/Attachés regarding project cancellation/revisions.***

E- INVESTMENT CLIMATE

INVESTMENT CLIMATE

Countries with Agreements for the Avoidance of Double Taxation

1) Austria	2) Norway	3) South Korea	4) Jordan	5) Tunisia	6) Romania	7) Netherlands	8) Pakistan
9) United Kingdom	10) Finland	11) Turkish Republic of N. Cyprus (TRNC)	12) France	13) Germany	14) Sweden	15) Belgium	16) Denmark
17) Italy	18) Japan	19) United Arab Emirates (UAE)	20) Hungary	21) Kazakhstan	22) North Macedonia	23) Albania	24) Algeria
25) Mongolia	26) India	27) Malaysia	28) Egypt	29) People's Republic of China	30) Poland	31) Turkmenistan	32) Azerbaijan
33) Bulgaria	34) Uzbekistan	35) United States of America (USA)	36) Belarus	37) Ukraine	38) Israel	39) Slovakia	40) Kuwait
41) Russia	42) Indonesia	43) Lithuania	44) Croatia	45) Moldova	46) Singapore	47) Kyrgyzstan	48) Tajikistan
49) Czech Republic	50) Spain	51) Bangladesh	52) Latvia	53) Slovenia	54) Greece	55) Syria	56 Thailand
57) Sudan	58) Luxembourg	59) Estonia	60) Iran	61) Morocco	62) Lebanon	63) Republic of South Africa	64) Portugal
65) Serbia	66) Montenegro	67) Ethiopia	68) Bahrain	69) Qatar	70) Bosnia and Herzegovina	71) Saudi Arabia	72) Georgia
73) Oman	74) Yemen	75) Ireland	76) New Zealand	77) Canada	78) Switzerland	79) Brazil	80) Australia
81) Malta	82) Mexico	83) Kosovo	84) Philippines	85) Vietnam	86) Gambia	87) Rwanda	88) Venezuela
89) Chad	90) Sri Lanka	91) Cambodia	92) Sierra Leone	93) Argentina			

Source: *Republic of Türkiye Ministry of Treasure and Finance /* Revenue Administration

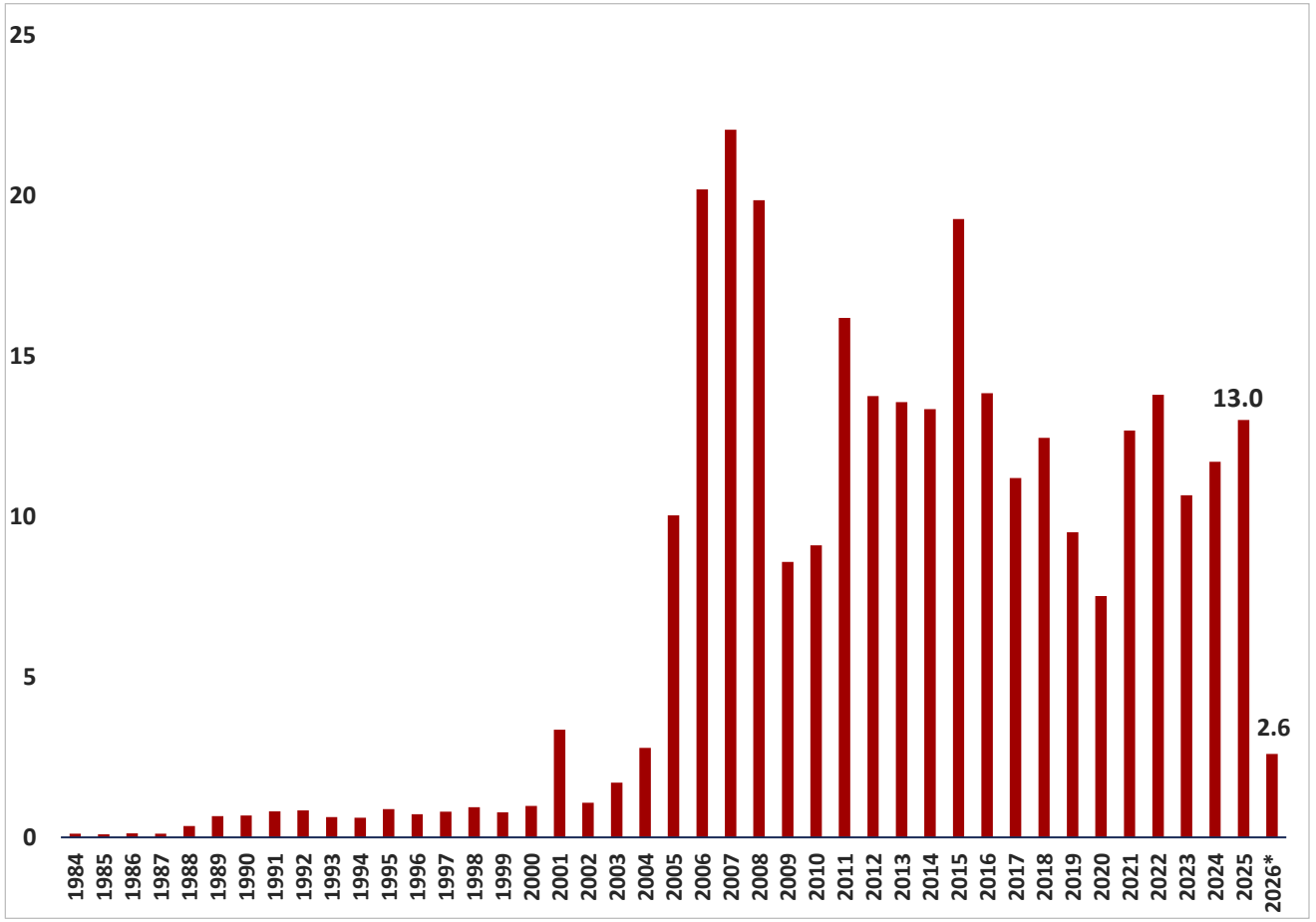
INVESTMENT CLIMATE

Foreign Direct Investments

- Cumulative foreign direct investments (FDI) inflows reached USD 291.4 billion from the beginning of 2002 to March 2026, up from USD 13.5 billion in the 1984–2001 period.

- FDI inflows amounted to USD 2.6 billion in the January-March 2026 period, representing a 11.5% decrease compared to the same period of the previous year.

Foreign Direct Investments (Billion USD)



Source: *CBRT-Balance of Payments 2026*

****January-March 2026 data***

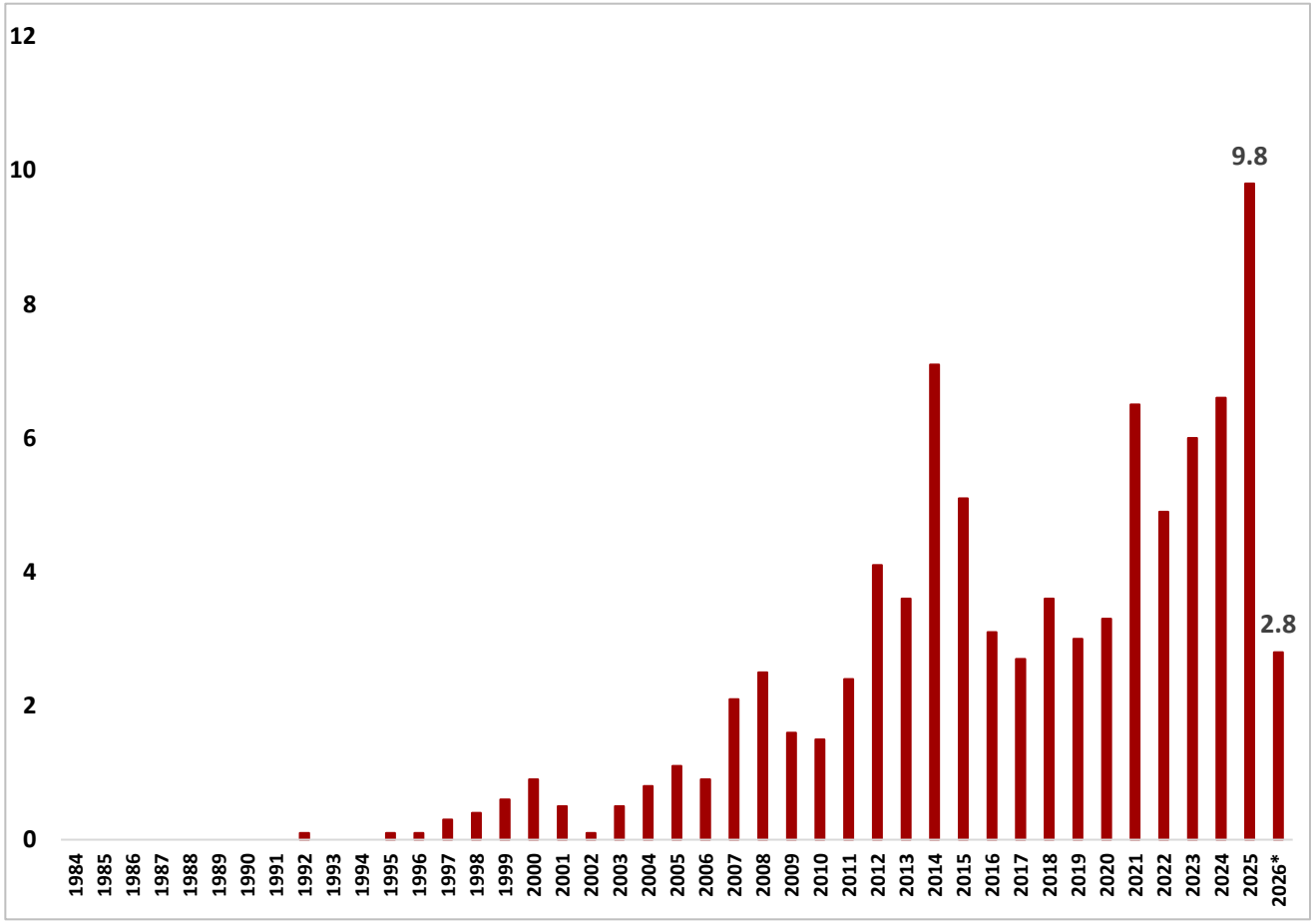
INVESTMENT CLIMATE

Direct Investments Abroad

- Residents' cumulative foreign direct investments (FDI) outflows reached USD 85.8 billion from the beginning of 2002 to March 2026.

- Residents' FDI outflows amounted to USD 2.8 billion in the January-March 2026 period, representing a 32.1% increase compared to the same period of the previous year.

Direct Investments Abroad (Billion USD)



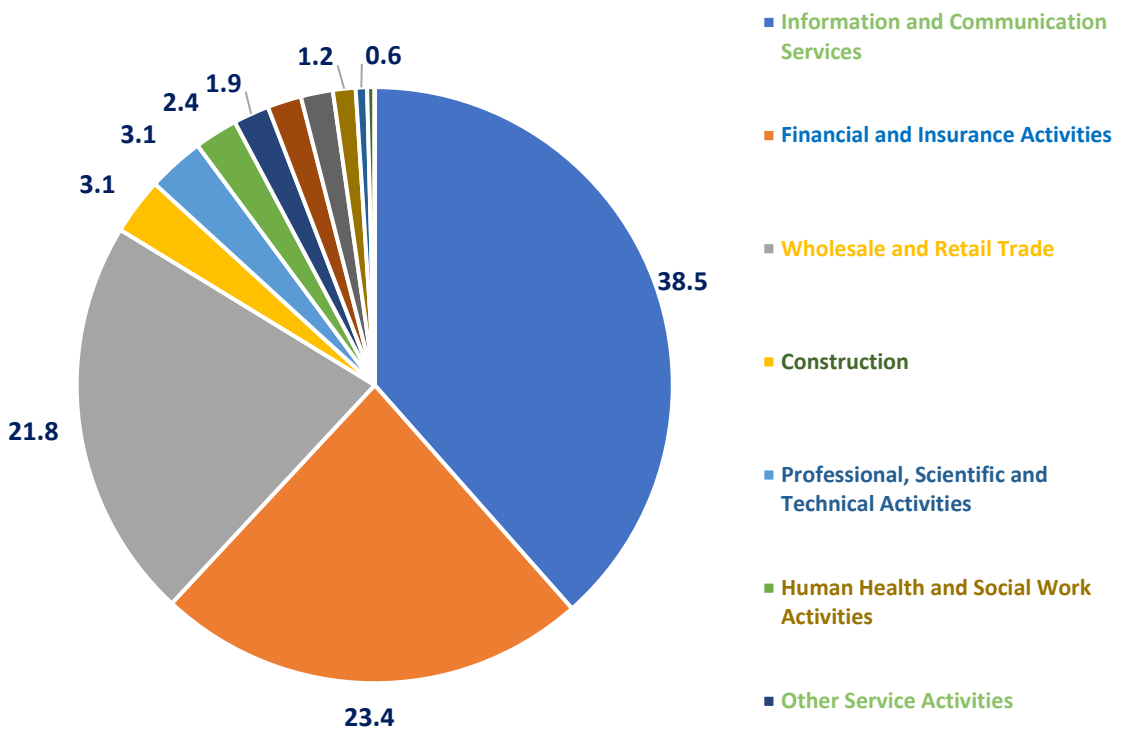
Source: *CBRT-Balance of Payments 2026*

****January-March 2026 data***

INVESTMENT CLIMATE

The Sectoral Breakdown of Foreign Investments

Breakdown of Investment in Services (%) (2026 Jan-March)



Source: *CBRT-Balance of Payments 2026*

****Sorted by FDI in January-March 2026 Period.***

The Sectoral Breakdown of Foreign Investments (Million USD)

SECTORS	Annual			
	2023	2024	2025 Jan-March	2026 Jan-March
SERVICES	**3,595**	**6,269**	**1,307**	**977**
Financial and Insurance Activities	277	1,308	96	376
Information and Communication Services	474	717	176	229
Wholesale and Retail Trade	1,689	3,052	860	213
Other Services Total	1,155	1,192	175	159
INDUSTRIAL SECTORS	**2,898**	**3,299**	**491**	**496**
Manufacturing	**2,590**	**3,020**	**481**	**471**
Other Industrial Sectors Total	308	279	10	25
AGRICULTURE	**179**	**89**	**3**	**0**
TOTAL	**6,672**	**9,657**	**1,801**	**1,473**

Source: *CBRT-Balance of Payments 2026*

****Sorted by FDI in January-March 2026 Period.***

INVESTMENT CLIMATE

Breakdown of Foreign Investments by Country (Million USD)

	Countries	2025 UDY	2025 Jan-March FDI	2026 Jan-March FDI
1	Germany	779	189	342
2	USA	536	183	293
3	Netherlands	2,863	198	203
4	United Kingdom	313	47	178
5	UAE	367	32	108
6	Spain	184	34	62
7	Singapore	120	20	60
8	Switzerland	347	150	58
9	Italy	119	22	31
10	Austria	153	58	20
11	Sweden	29	9	19
12	France	419	83	13
13	Hong Kong	50	13	13
14	Japan	133	31	13
15	Denmark	145	0	12
16	Taiwan	42	20	8
17	Malta	31	6	7
18	Ireland	197	0	6
19	South Korea	9	6	6
20	Saudi Arabia	4	2	5
LIST TOTAL		6,840	1,103	1,457
TOTAL		9,657	1,801	1,473

Source: *CBRT-Balance of Payments 2026*

****Sorted by FDI in January-March 2026 Period.***

F- FREE ZONES

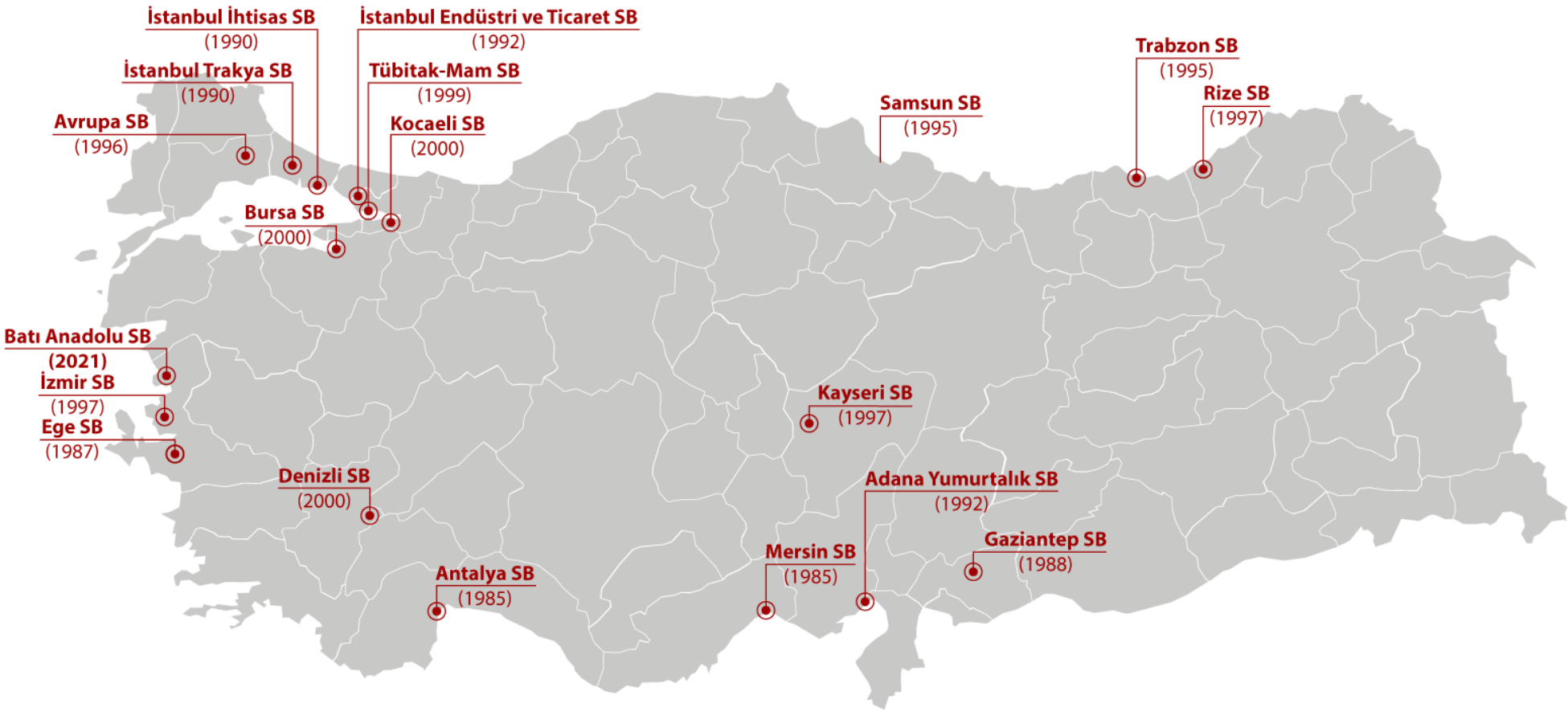
FREE ZONES

The Advantages of Free Zones

- Tax advantages for manufacturers
- Medium-and long-term investment view
- Availability to transfer profits
- Commercial facilities
- Exemption from customs duties
- Acquisition of the documents relating to the free movement of goods under the scope of Customs Union with the EU
- Principle of equality
- No time restrictions
- Flexibility to adjust to the market needs and conditions
- Reliable inflation accounting
- Market access to domestic and foreign markets
- Reduced bureaucratic procedures and dynamic business management
- Strategic advantages
- Affordable and compatible infrastructure
- Supply chain opportunities

FREE ZONES

Free Zones in Türkiye



As of May 2026, 86,376 people were employed in Free Zones.

FREE ZONES

Specialized Free Zones

- Specialized Free Zones project was implemented in order to increase the share of R&D, value added and high technology products and services production in foreign trade from free zones.
- In this context, the Istanbul Specialized Free Zone was declared on 20/02/2020.
- With the President's Decree No. 2635, R&D-intensive; employment and rent supports are provided to high value-added, innovation and technology-focused investments focusing on exports with wider opportunities.
- Investments in software and IT production in specialized free zones were included among the priority investments and benefit from Region 5 Incentives in the General Investment Incentives Scheme.



FREE ZONES

Establishment of New Free Zone: Western Anatolia Free Zone

- In line with the objectives of directing industrial and commercial activities in İzmir, one of the key production and trade centers of our country, towards exports, and promoting export-oriented investment and production, the decision to establish the Western Anatolia Free Zone was made. Under Presidential Decree No. 4482, the Western Anatolia Free Zone and its establishment and operation by BASBAŞ-Western Anatolia Free Zone Founder and Operator Inc. for a 30-year period was approved and published in the Official Gazette on 08/09/2021.

- Within this scope, operating licenses have been issued and open space rentals have been provided to various companies seeking to operate on the 2.4 million square meter treasury land. Applications for operating licenses are currently ongoing.

FREE ZONES

Trade Flows of Free Zones (Million USD)

Million USD	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026*
From Domestic Market To Free Zones	2,732	2,205	2,125	2,376	2,563	2,665	2,574	3,466	3,808	3,870	3,617	3,269	**1,444**
From Free Zones To Abroad	7,958	7,494	7,041	7,525	8,147	7,978	7,727	9,755	11,431	12,478	11,993	12,463	**5,359**
From Abroad To Free Zones	7,059	6,550	5,868	6,404	6,453	5,633	7,028	7,073	11,155	9,277	7,901	8,779	**3,287**
From Free Zones To Domestic Market	4,683	4,012	3,999	4,073	3,766	3,379	4,729	4,325	6,430	5,063	4,180	4,043	**1,569**
TOTAL TRADE VOLUME*	**22,432**	**20,261**	**19,033**	**20,378**	**20,929**	**19,656**	**22,058**	**24,618**	**32,823**	**30,688**	**27,691**	**28,554**	**11,658**

In January-May 2026, the total inward and outward trade flows in the free zones was USD 11.7 billion.

Source: *General Directorate of Free Zones, Ministry of Trade*
****Data for January-May 2026 period***

FREE ZONES

Concentration in Free Zones by Industries

İstanbul Specialized FZ	Software
Antalya FZ	Yacht-Building, Medical Equipment
Kocaeli FZ	Ship-Building
Avrupa FZ	Ready Wear
Mersin FZ	Ready Wear
Bursa FZ	Automotive Sub-Industries
İzmir FZ	Leather
TÜBİTAK – MAM Technology FZ	R&D Activities
Adana Yumurtalık FZ	Ship Repair and Maintenance

Source: *General Directorate of Free Zones, Ministry of Trade*

G- BILATERAL, PLURILATERAL, REGIONAL and MULTILATERAL TRADE

BILATERAL, PLURILATERAL, REGIONAL and MULTILATERAL TRADE

Trade Relations of Türkiye

Bilateral Trade Relations

- Europe, Asia-Pacific, Eurasia, Middle East and North Africa, Sub-Saharan Africa, Americas
- Türkiye has a **Joint Economic Commission (JEC) mechanism with 125 countries** and an **Economic and Commercial Joint Committee (JETCO) mechanism with 27 countries**, 20 of which are EU member countries.

Customs

- **Joint Customs Committee (JCC)** mechanism was established with 10 countries, along with 2 Tripartite Joint Customs Committee mechanisms.

Regional Trade Relations

- EU, ECO, D8, BSEC, OIC, COMCEC, Organization of Turkic States

Multilateral Trade Relations

- WTO, G20, UN, OECD, WCO

BILATERAL, PLURILATERAL, REGIONAL and MULTILATERAL TRADE

Free and Preferential Trade Agreements

IN FORCE	
FTA	
EFTA (1992), Revised EFTA (2021)	Montenegro (2010), Add. Protocols (2022)
North Macedonia (2000)	Chile (2011)
Bosnia and Herzegovina (2003), Rev. (2021)	Mauritius (2013)
Tunisia (2005), Assoc. Council Dec. (Int. App.)	South Korea (2013), Inv. and Services (2018)
Palestine (2005), Joint Comm. Dec. (Int. App.)	Malaysia (2015), Add. Protocol (2024)
Morocco (2006)	Moldova (2016)
Egypt (2007)	Faroe Islands (2017)
Albania (2008)	Singapore (2017)
Georgia (2008), Add. Protocols (Int. App.)	Kosovo (2019)
United Kingdom (2021)	Venezuela (2020)
United Arab Emirates (2023)	Qatar (2025)
Serbia (2010), Add. Protocols (2019)	

IN FORCE	
PTA	
Iran (2015)	D-8 (2016)
Azerbaijan (2021), Add. Protocol (2024)	TPS-OIC (2022)
Pakistan (2023)	Uzbekistan (2023)

COMPLETED NEGOTIATIONS	ON-GOING NEGOTIATIONS
FTA	FTA
Lebanon	Japan
Ukraine	The GCC
Sudan	United Kingdom (Update)
PTA	PTA
Maldives	Algeria
	Uzbekistan (Update)
	Indonesia

In Force: 23 FTAs and 6 PTAs
Negotiation Process Completed: 3 FTAs and 1 PTA
Negotiation Process Ongoing: 3 FTAs and 3 PTAs

BILATERAL, PLURILATERAL, REGIONAL and MULTILATERAL TRADE

Mutual Administrative Assistance Agreement in Customs Matters (MAAA)

IN FORCE (I)	
Georgia (1994)	Croatia (2000)
United States of America (2002)	Egypt (2000)
Cuba (1997)	Mongolia (2000)
Ukraine (1997)	Poland (2000)
North Macedonia (1997)	EFTA (2000), Revised (2021)
United Kingdom (1997), Revised (2021)	Greece (2001)
Russian Federation (1997)	Czech Republic (2001)
Uzbekistan (1998)	Lithuania (2001)
Romania (1999)	Slovakia (2001)
Bulgaria (1998)	Iran (2005)
Turkmenistan (1998)	Spain (2002)
Albania (1998)	Algeria (2005)
Kyrgyzstan (1999)	Italy (2004)
Estonia (1998)	Serbia (2003)
People's Rep. of China (2002), Rev. (2016)	Kuwait (2011)
Pakistan (2003)	Belarus (2011)
Bosnia and Herzegovina (2004)	Jordan (2012)
Latvia (2004)	Kosovo (2011)
Morocco (2011)	Oman (2014)
Kazakhstan (2009)	Brazil (2017)
Moldova (2004)	South Korea (2012)
Tajikistan (1999)	Syria (2008)

IN FORCE (II)	
Belgium (2007)	Saudi Arabia (2015)
South Africa (2009)	Chile (2015)
Afghanistan (2011)	India (2015)
Netherlands (2011)	Palestine (2016)
Bahrain (2014)	Montenegro (2018)
D-8 (2011)	Mexico (2015)
Slovenia (2011)	Argentina (2020)
Sudan (2011)	Vietnam (2022)
Bangladesh (2021)	

COMPLETED NEGOTIATIONS	ON-GOING NEGOTIATIONS
Tunisia	Tanzania
Yemen	Japan
Libya	Economic Cooperation Organization (ECO)
Qatar	
Uruguay	
United Arab Emirates	
Angola	
Sri Lanka	
Equador	
Azerbaijan	

In Force : 61 MAAAs
Negotiation Process Completed: 10 MAAAs
Negotiation Process Ongoing: 3 MAAAs

BILATERAL, PLURILATERAL, REGIONAL and MULTILATERAL TRADE

G20 Presidency

- The G20 is composed of the United States, Germany, Argentina, European Union, Australia, Brazil, China, Indonesia, France, South Africa, South Korea, India, United Kingdom, Italy, Japan, Canada, Mexico, Russia, Saudi Arabia, and Türkiye.
- G20 accounts for 80% of the world economy, 75% of global trade, and is home to almost two-thirds of the world's population.
- The 2026 G20 Presidency is being held by the United States, and the 2027 G20 Presidency will be held by the United Kingdom.

BILATERAL, PLURILATERAL, REGIONAL and MULTILATERAL TRADE

Organization of Turkic States

Organization of Turkic States (OTS)

Member States	
	Azerbaijan
	Kazakhstan
	Kyrgyzstan
	Uzbekistan
	Türkiye
Observer Countries/Organizations	
	Turkish Republic of Northern Cyprus (TRNC)
	Hungary
	Turkmenistan
	Economic Cooperation Organization (ECO)

Economic Indicators of Member and Observer Countries (2024)

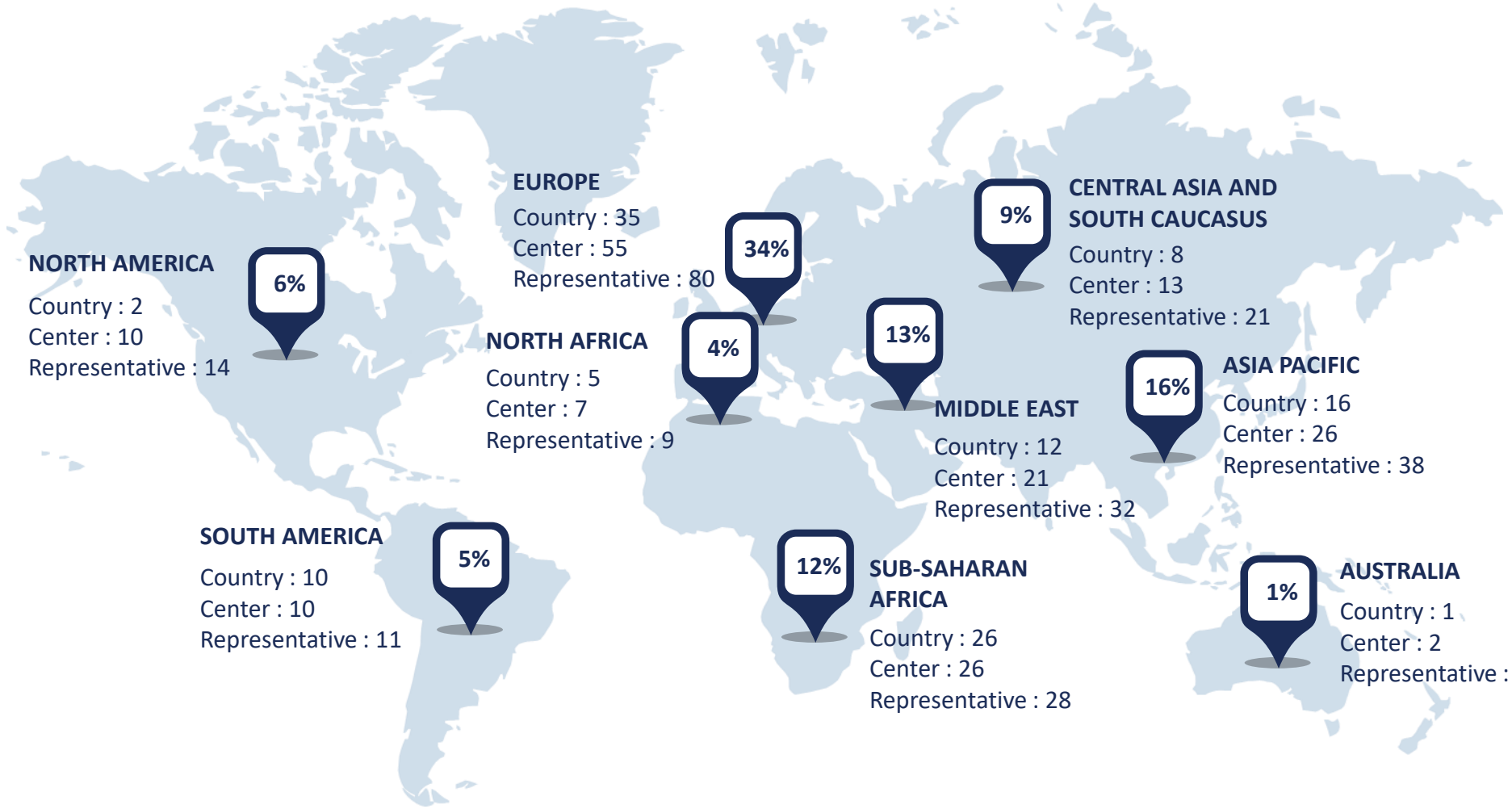
Countries	GDP (Billion USD)	GDP Growth Rate (%)	Merchandise Export (Billion USD)	Merchandise Import (Billion USD)
Member States				
Azerbaijan	74.3	4.1	26.6	21.1
Kazakhstan	284.8	4.8	81.6	59.8
Kyrgyzstan	17.5	9.0	3.7	11.9
Uzbekistan	115.0	6.5	19.7	35.3
Türkiye*	1,596.3	3.6	273.3	365.4
Observer Countries				
TRNC	7.1	8.5	0.2**	2.8**
Hungary	223.1	0.5	167.7	151.6
Turkmenistan*	89.1	2.3	9.7	3.8

Source: *Trademap, TURKSTAT, IMF, Turkish Cypriot Chamber of Commerce, Central Bank of TRNC, Economic Outlook of the Turkic Republics, TRNC Economy and Energy Ministry Trade UnitTRNC Statistical Institute*

2025 verileri, 2023 verisi*

BILATERAL, PLURILATERAL, REGIONAL and MULTILATERAL TRADE

Ministry of Trade Overseas Organization



Currently, 235 Representatives of the Ministry are serving in 115 countries and 170 centers, 3 of which are Permanent Representations.



REPUBLIC OF TÜRKİYE
MINISTRY OF TRADE