



**REPUBLIC OF TÜRKİYE
MINISTRY OF TRADE**

ECONOMIC OUTLOOK

April 2026

Last Updated: May 12, 2026

Note: The data, opinions, and assessments presented in this report do not constitute a commitment towards any individual, institution, or organization, and are solely for informational purposes.

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A- MACROECONOMIC DEVELOPMENTS

MACROECONOMIC DEVELOPMENTS

Main Economic Indicators

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
GDP Growth, 2009 Prices, %	5.8	3.3	7.8	3.5	1.3	1.8	11.8	5.4	5.0	3.3	3.6
GDP, at Current Prices, Billion TL	2,354	2,630	3,152	3,806	4,402	5,142	7,434	15,326	27,091	44,587	63,021
GDP, at Current Prices, Billion USD	868	870	864	807	775	730	828	925	1,153	1,358	1,596
Population, Thousand People, Mid-Year	80,230	81,947	83,443	84,961	86,206	86,977	87,833	88,629	88,659	88,629	86,092
GDP Per Capita, at Current Prices, USD	10,822	10,621	10,354	9,502	8,992	8,397	9,424	10,434	13,008	15,325	18,040
Export (GTS, F.O.B.), Billion USD	151.0	149.2	164.5	177.2	180.8	169.6	225.2	254.2	255.6	261.8	273.3
Export (GTS)/GDP, %	17.4	17.1	19.0	21.9	23.3	23.2	27.2	27.5	22.2	19.3	17.1
Import (GTS, C.I.F.), Billion USD	213.6	202.2	238.7	231.2	210.3	219.5	271.4	363.7	362.0	344.0	365.4
Import (GTS)/GDP, %	24.6	23.2	27.6	28.6	27.1	30.1	32.8	39.3	31.4	25.3	22.9
Export/Import Ratio (% , GTS)	70.7	73.8	68.9	76.6	86.0	77.3	83.0	69.9	70.6	76.1	74.8
Travel Income, Billion USD	33.2	23.8	28.1	32.1	38.8	14.3	28.1	45.9	50.1	56.3	60.0
Foreign Direct Investment, Billion USD	19.3	13.8	11.2	12.5	9.5	7.5	12.9	14.8	10.6	11.7	13.1
Current Account Balance, Billion USD	-21.4	-22.2	-35.1	-14.6	15.0	-31.0	-7.1	-46.7	-41.8	-13.0	-30.2
Current Account Balance/GDP, %	-2.5	-2.5	-4.1	-1.8	1.9	-4.2	-0.8	-5.0	-3.6	-1.0	-1.9
Labor Force Participation Rate, %	51.3	52.0	52.8	53.2	53.0	49.3	51.4	53.1	53.3	54.2	53.5
Unemployment Rate, %	10.3	10.9	10.9	11.0	13.7	13.2	12.0	10.4	9.4	8.7	8.4
Employment Rate, %	46.0	46.3	47.1	47.4	45.7	42.8	45.2	47.5	48.3	49.5	49.0
CPI (2003=100), Annual Average, %	7.67	7.78	11.14	16.33	15.18	12.28	19.60	72.31	53.86	58.51	34.88

Source: TURKSTAT, CBRT

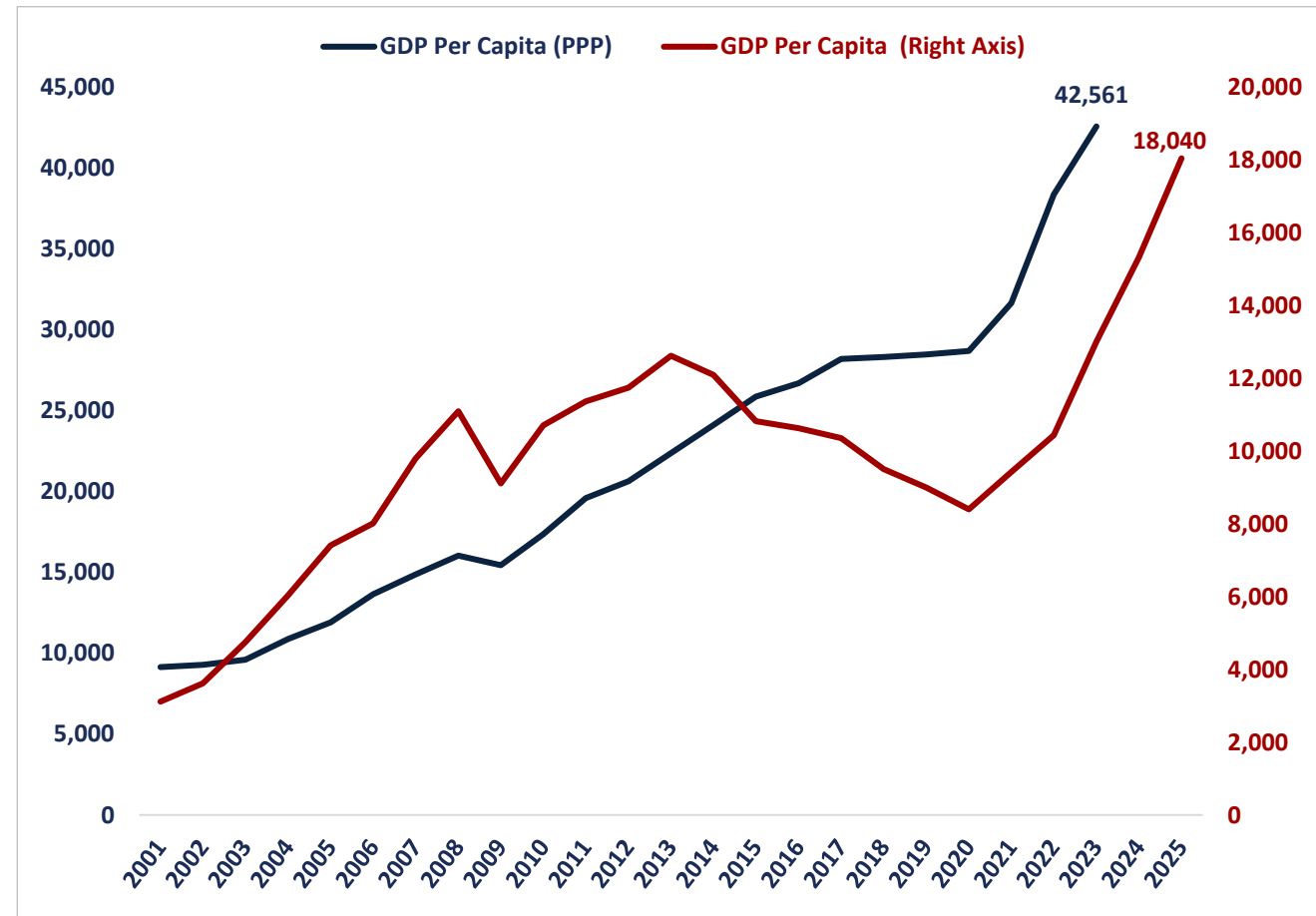
Due to the revision carried out in the system of national accounts in accordance with the Harmonized European Revision Policy, some data have been revised up to 1995.

MACROECONOMIC DEVELOPMENTS

GDP Per Capita

- Gross Domestic Product (GDP) per capita increased to USD 18,040 in 2025, reaching 5.0 times its 2002 level.
- In Purchasing Power Parity (PPP) terms, GDP per capita exceeded USD 42,561 in 2023.

GDP Per Capita, USD



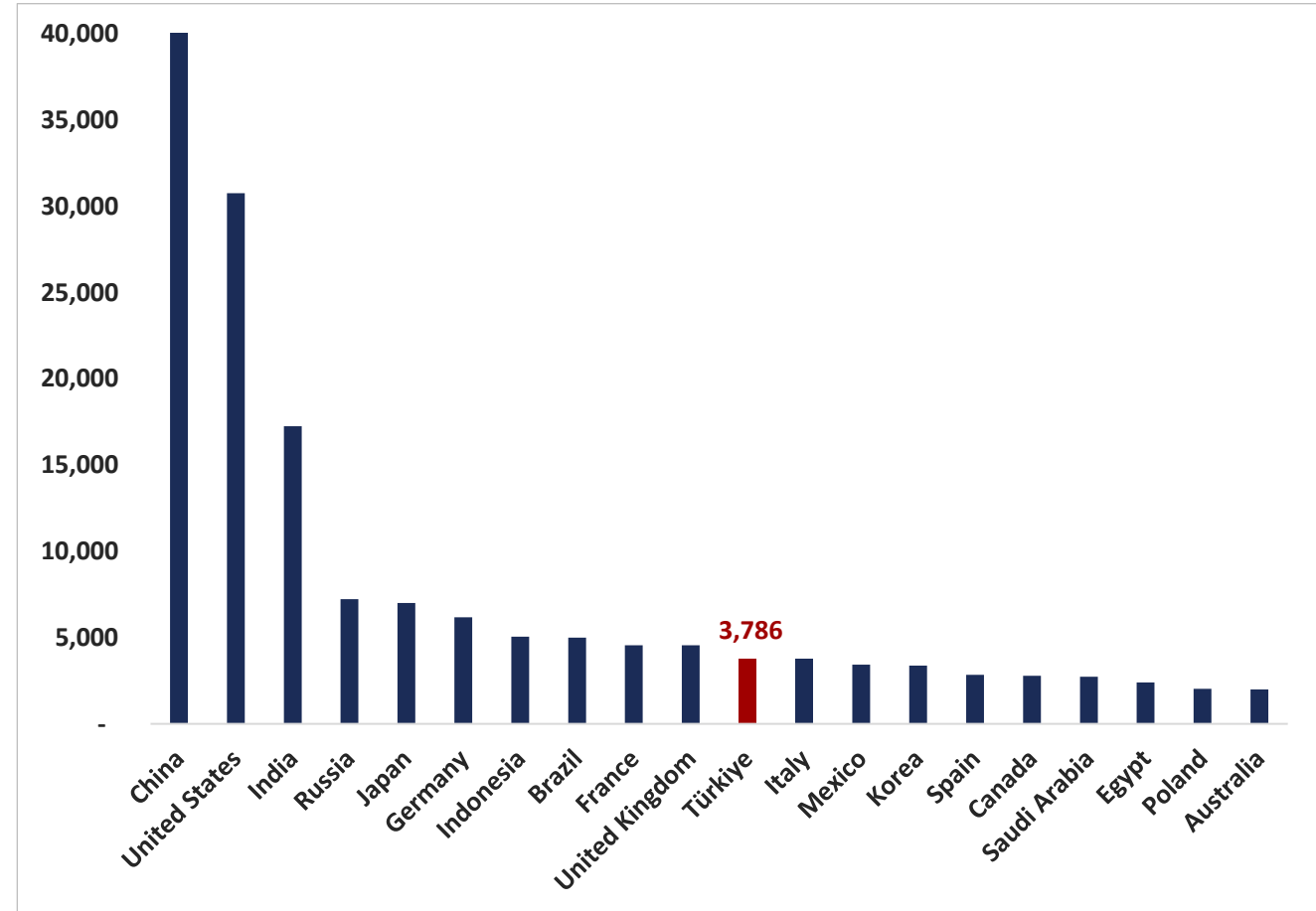
Source: TURKSTAT, PPP (2022)

MACROECONOMIC DEVELOPMENTS

Top 20 Economies

- In 2025, Türkiye ranked as the 11th largest economy in the world and the 4th in Europe according to Purchasing Power Parity GDP figures.

Top 20 Economies (Purchasing Power Parity (PPP))



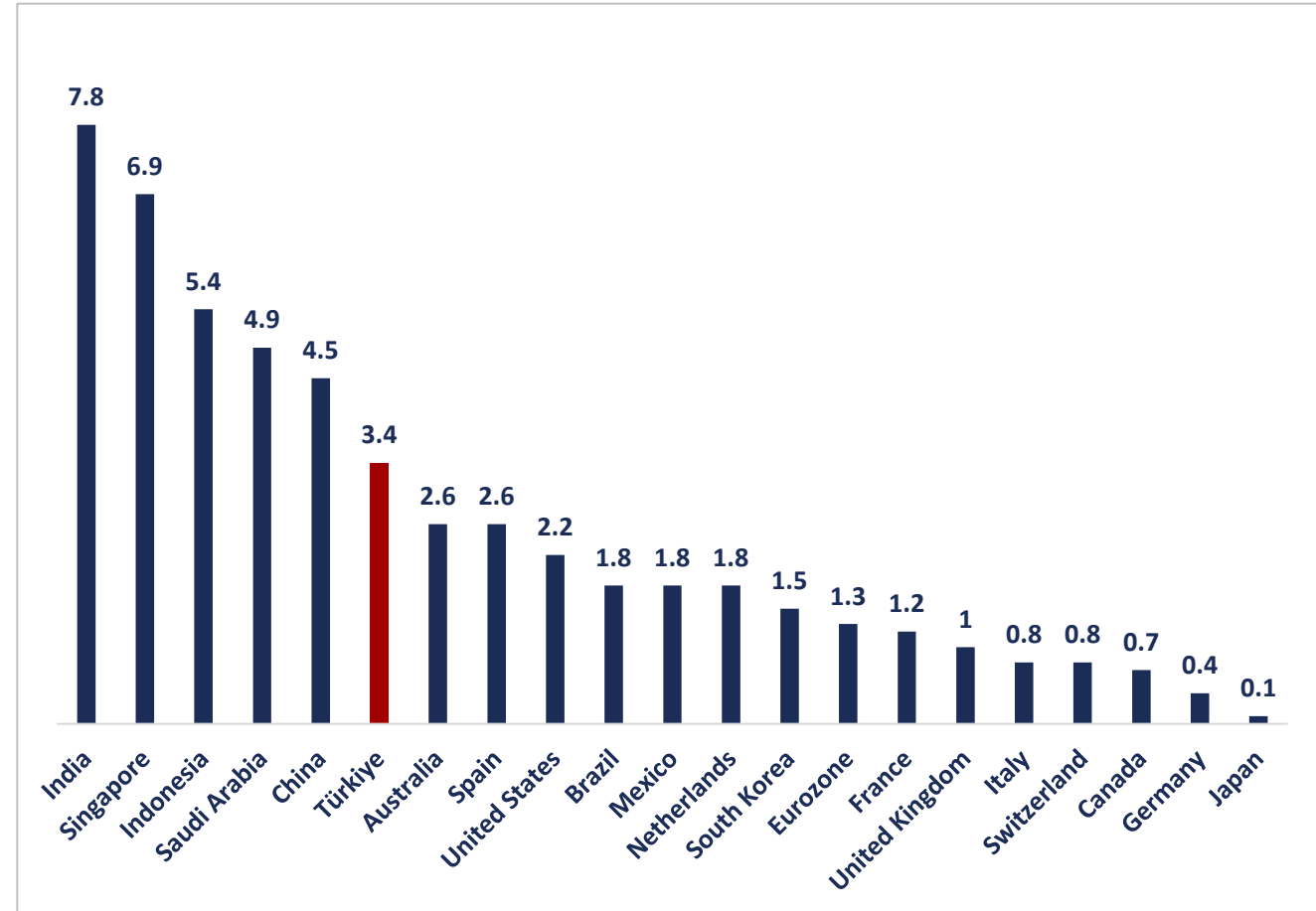
Source: IMF

MACROECONOMIC DEVELOPMENTS

GDP Growth of G20 Countries

- The Turkish economy grew by 3.4% in the fourth quarter of 2025.

GDP Changes (%) for G20 Countries (2025 Q4)



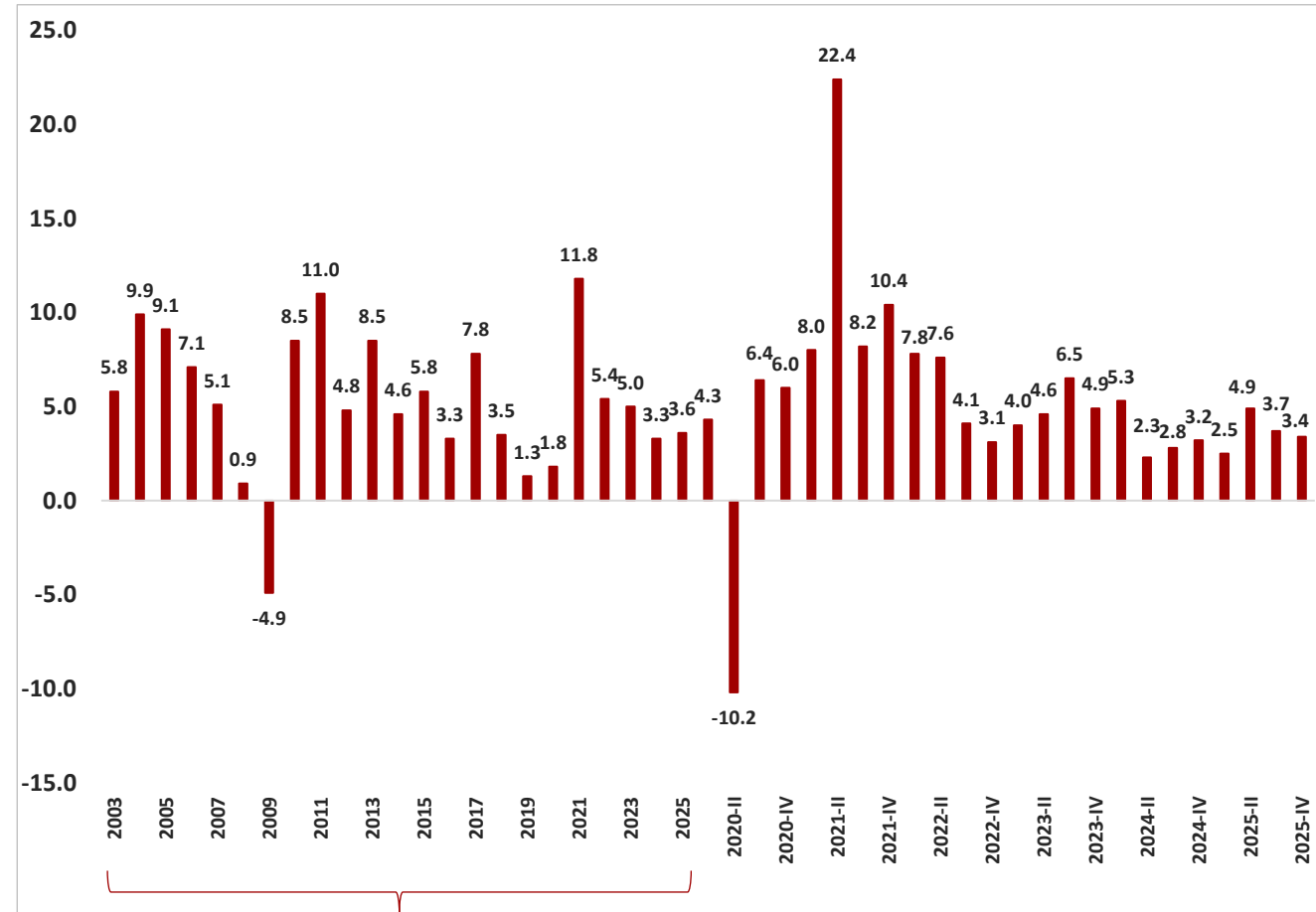
Source: S&P Global, EIU, Bureau of Economic Analysis, Eurostat

MACROECONOMIC DEVELOPMENTS

Quarterly GDP Growth Rates

- The Turkish economy grew by 3.4% in the fourth quarter of 2025.
- The Turkish economy grew by 3.6% in 2025 compared to 2024.
- In the 2002-2025 period, the annual average growth rate of Türkiye was 5.3%.

Real GDP Growth Rates (%)



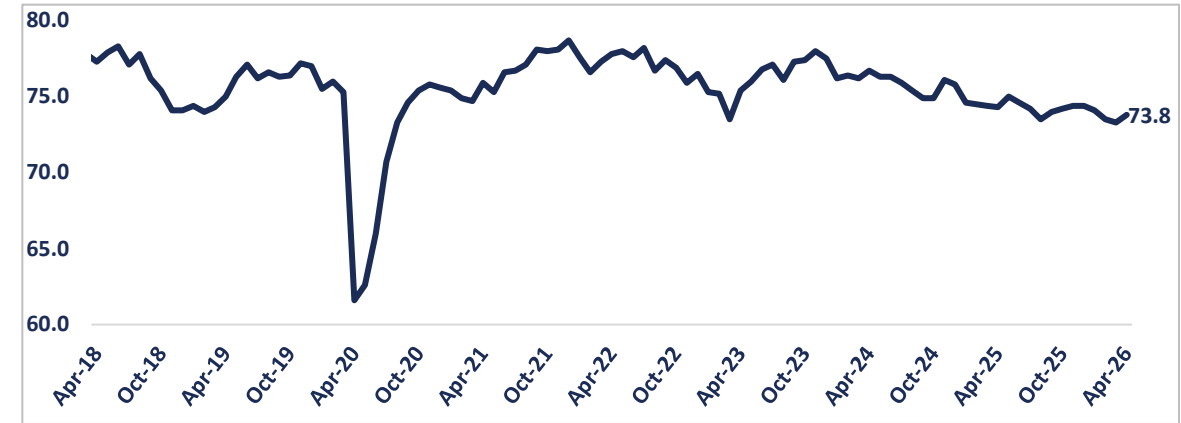
Source: TURKSTAT Annual Increases

MACROECONOMIC DEVELOPMENTS

Industrial Production

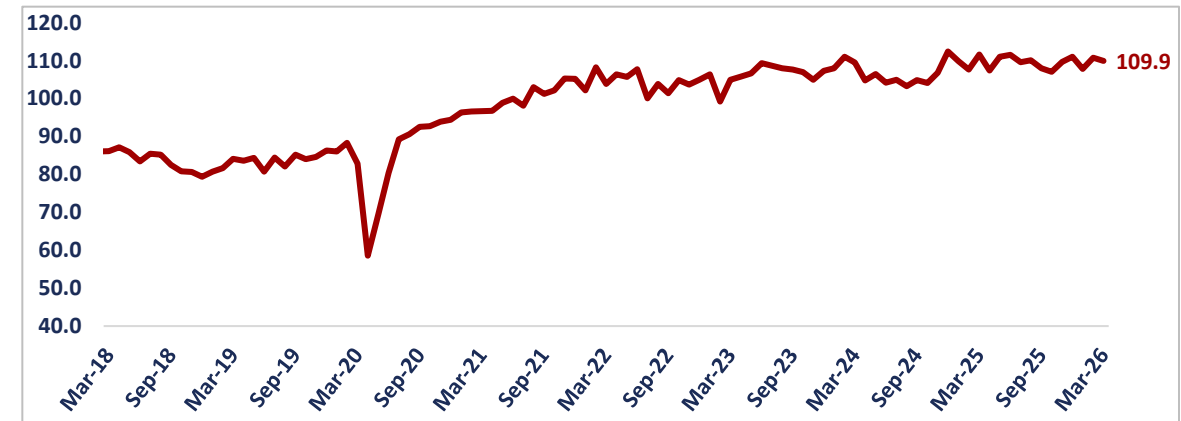
- In April 2026, the Capacity Utilization Rate in the manufacturing industry decreased by 0.5 percentage points year-on-year and increased by 0.5 percentage points month-on-month at 73.8%.
- In March 2026, seasonally adjusted Industrial Production Index decreased by 0.8% compared to the previous month and calendar adjusted Industrial Production Index decreased by 1.1% compared to the same month of the previous year.

Capacity Utilization Rate in Manufacturing Industry (%)



Source: CBRT

Industrial Production Index*



Source: TURKSTAT, *Seasonally and Calendar Adjusted Index (2021=100)

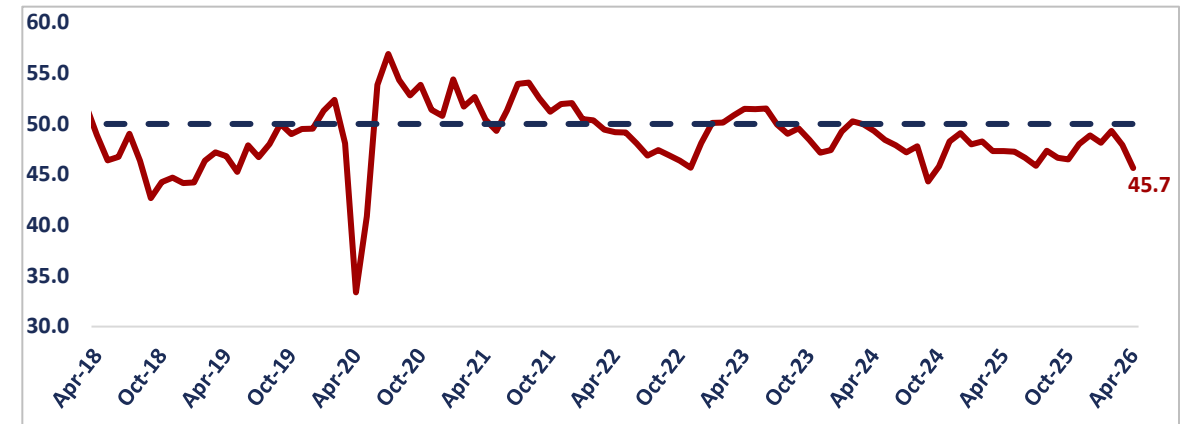
MACROECONOMIC DEVELOPMENTS

Purchasing Managers' Index (PMI)

- ISO Türkiye Manufacturing Purchasing Managers Index (PMI) was recorded at 45.7 in April 2026.
- The New Export Orders Index was recorded at 43.8 in April 2026.

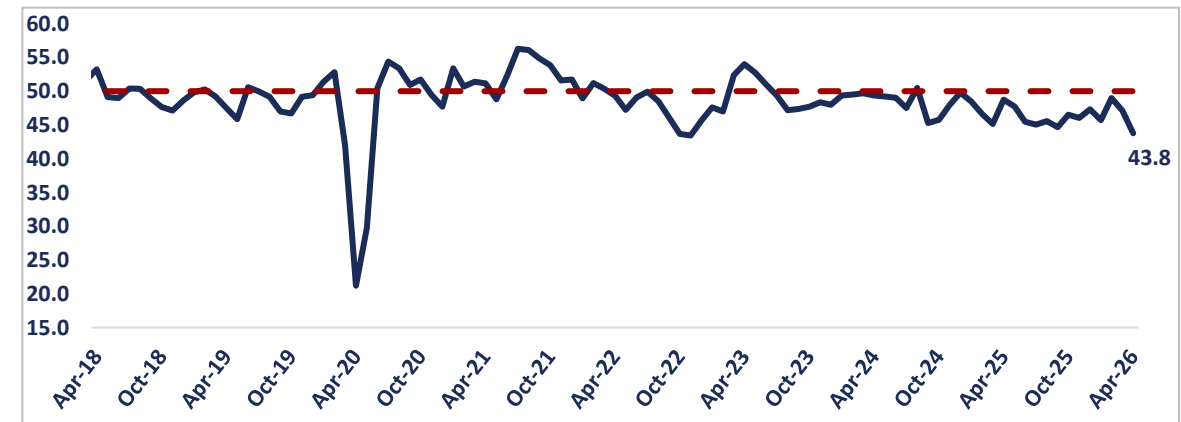
*Indexes measured above 50 indicate an increase, while indexes measured below 50 indicate a decrease.

Purchasing Managers' Index (PMI)*



Source: ISO, S&P Global

New Export Orders Index*

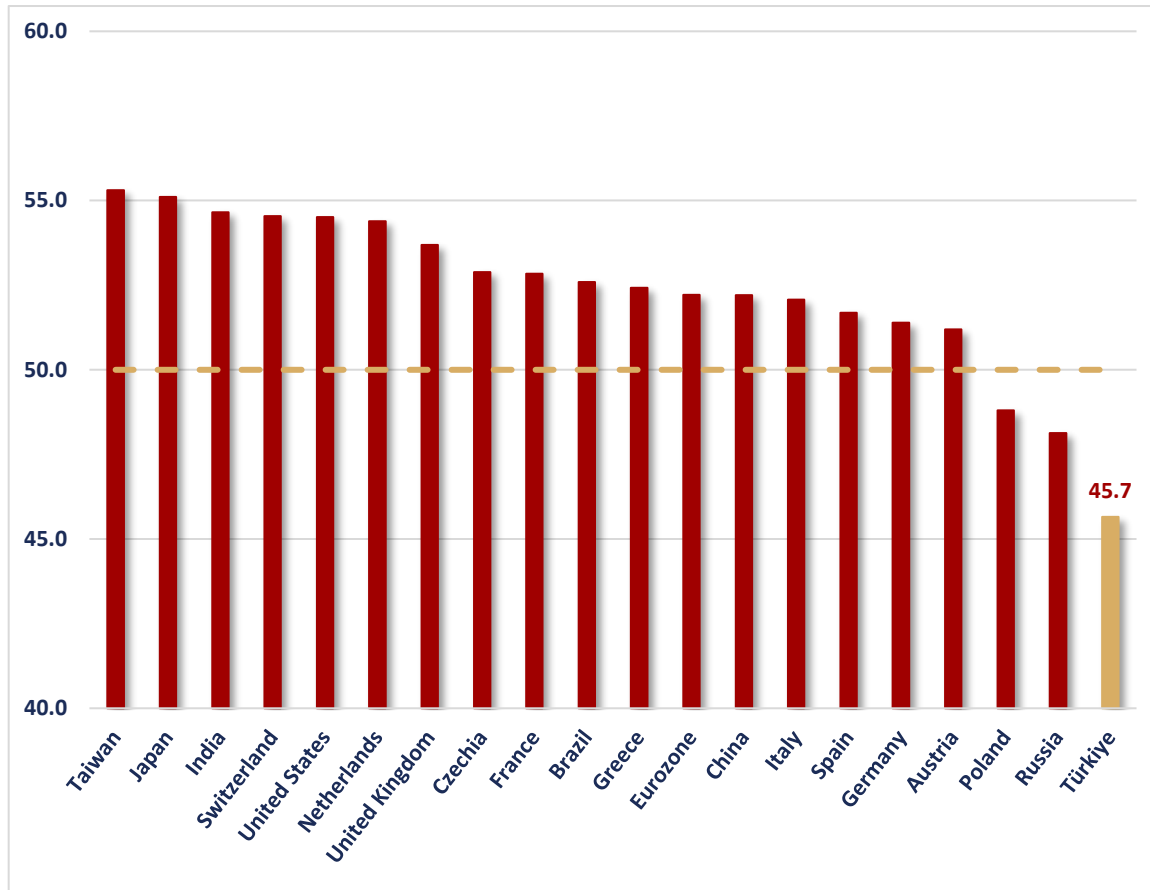


Source: ISO, S&P Global

MACROECONOMIC DEVELOPMENTS

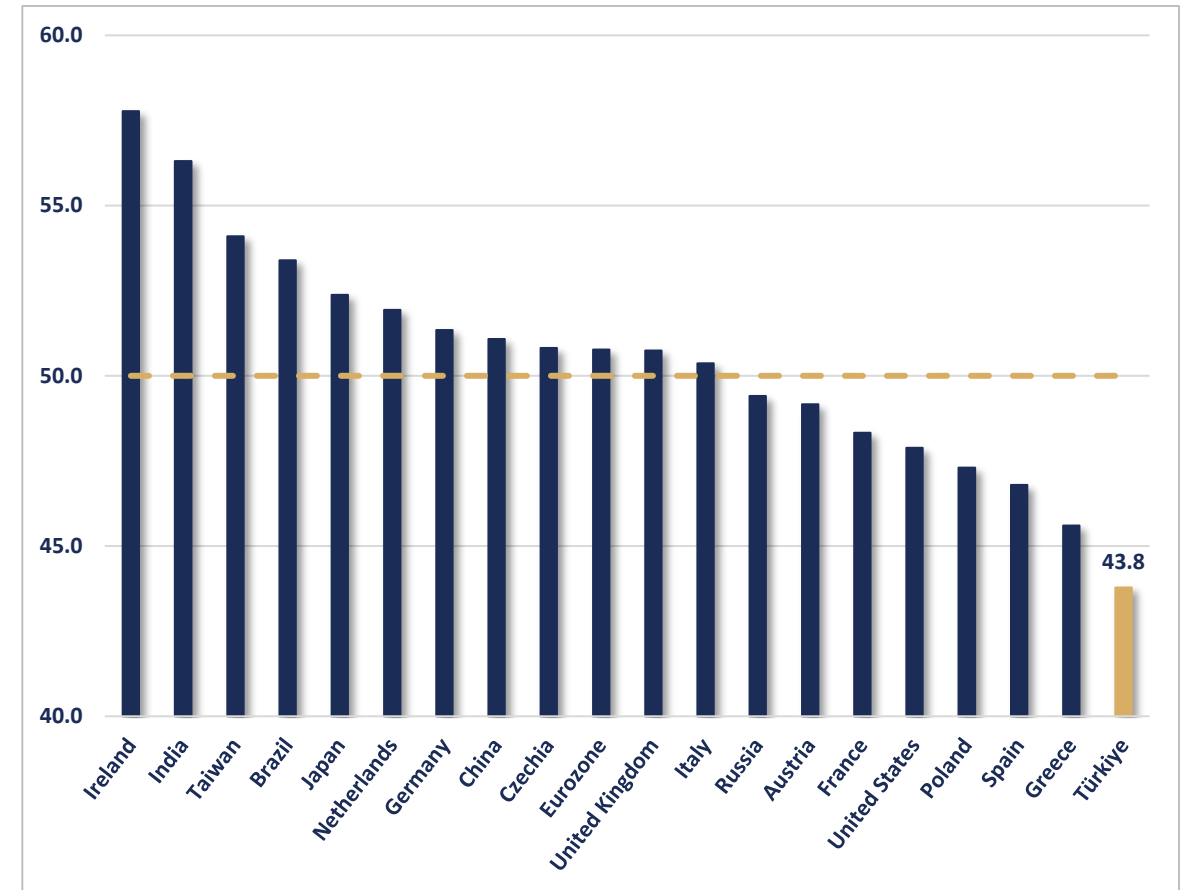
Purchasing Managers' Index (PMI)

PMI Index, April 2026



Source: ISO, S&P Global

New Export Orders Index, April 2026



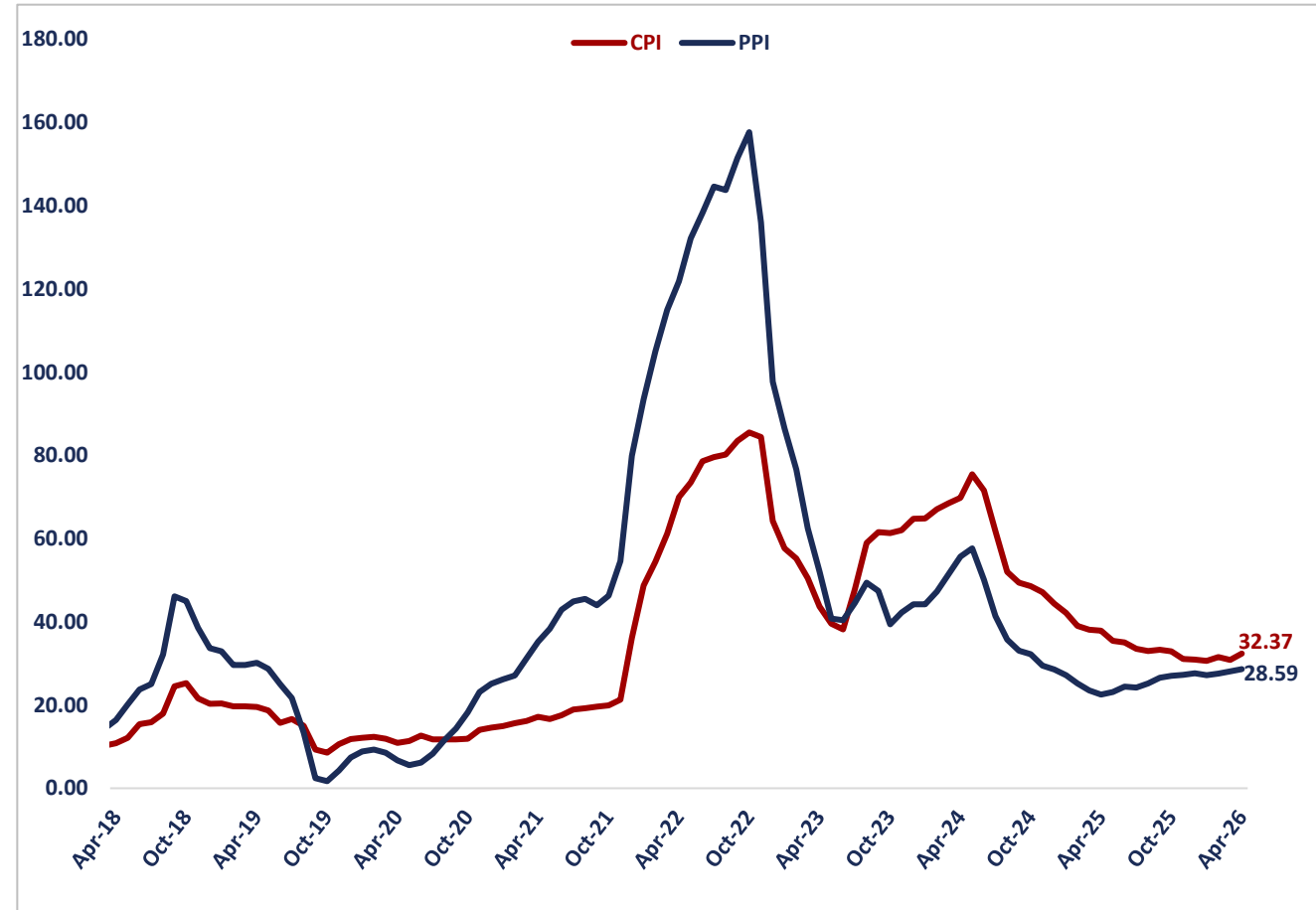
Source: ISO, S&P Global

MACROECONOMIC DEVELOPMENTS

Annual Inflation

- In April 2026, the Consumer Price Index (CPI) rose by 32.37% and the Producer Price Index (PPI) rose by 28.59%, annually.

Price Indices (YoY, %)



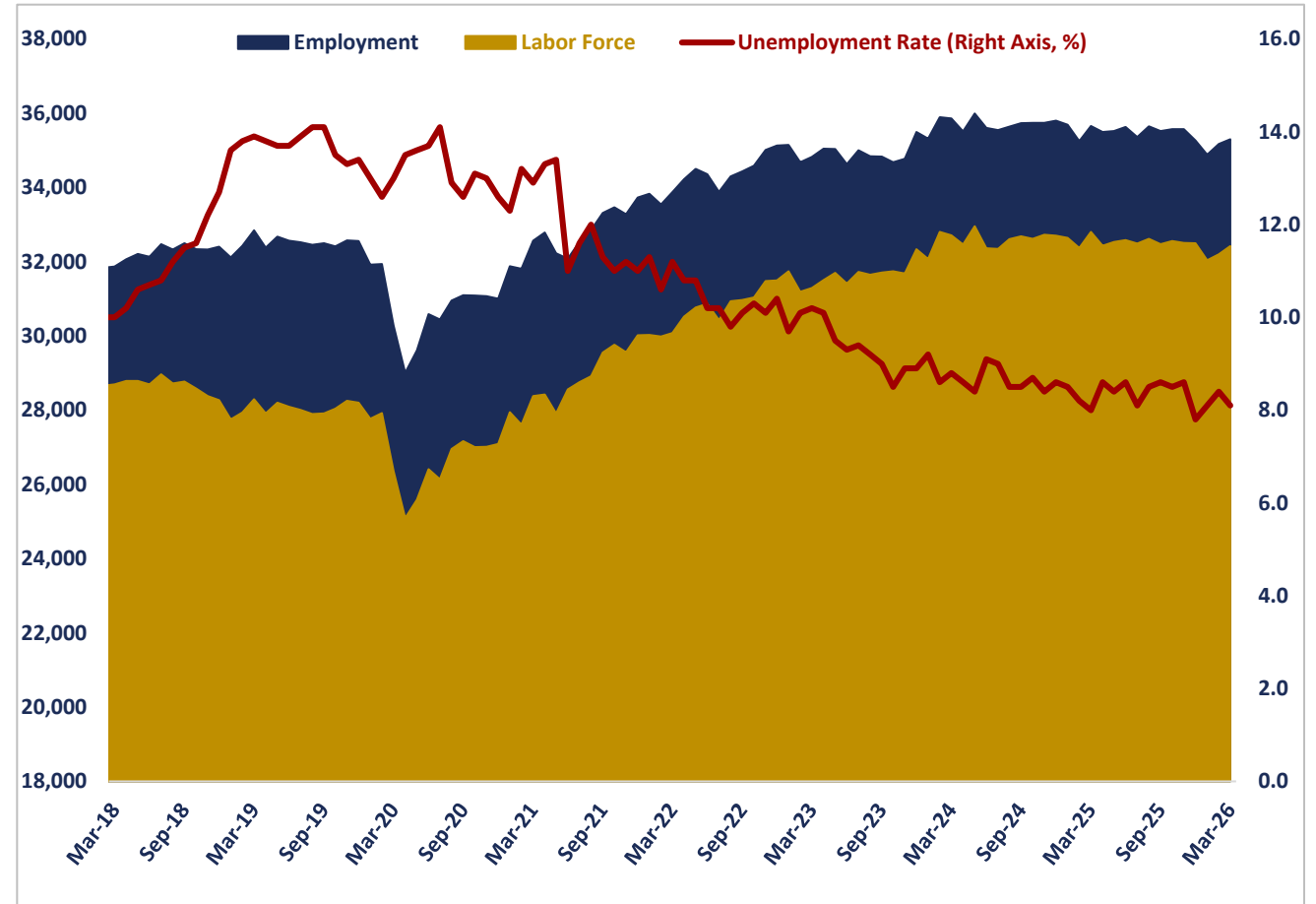
Source: TURKSTAT

MACROECONOMIC DEVELOPMENTS

Labor Market

- The seasonally adjusted unemployment rate was 8.1% in March 2026.
- In March 2026, the number of employed persons increased by 226 thousand to 32 million 425 thousand and the employment rate increased by 0.3 point to 48.5%.
- In March 2026, the seasonally adjusted unemployment rate was 4.3% in the United States, 6.2% in the Euro Area, 4.0% in Germany, 7.7% in France and 5.2% in Italy.

Developments in Turkish Labor Market (Thousands)*



Source: TURKSTAT

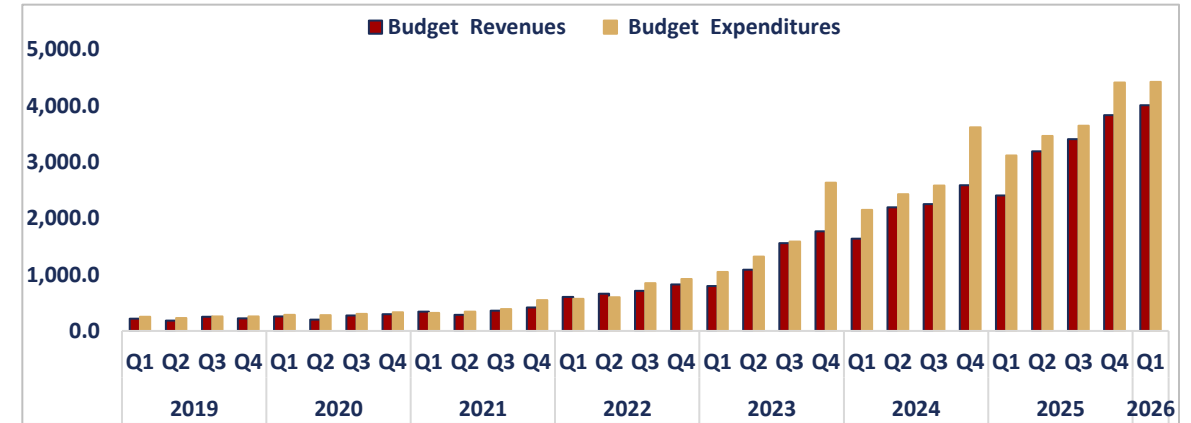
*Seasonally Adjusted Series

MACROECONOMIC DEVELOPMENTS

Central Government Budget

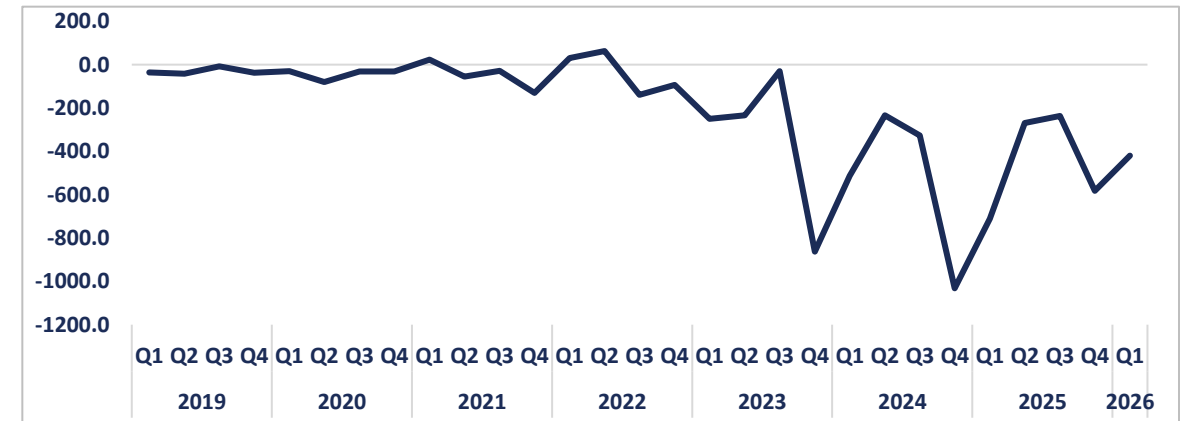
- In March 2026, central government budget expenditures were 1,460,4 billion TL, budget revenues were 1,230,5 billion TL, and the budget balance showed a deficit of 229.4 billion TL.
- In the first quarter of 2026, central government budget expenditures totaled 4,425.4 billion TL, with revenues at 4,005.4 billion TL, leading to a budget deficit of 420.0 billion TL.

Central Government Budget Realizations (Billion TL)



Source: Ministry of Treasury and Finance

Central Government Budget Balance (Billion TL)



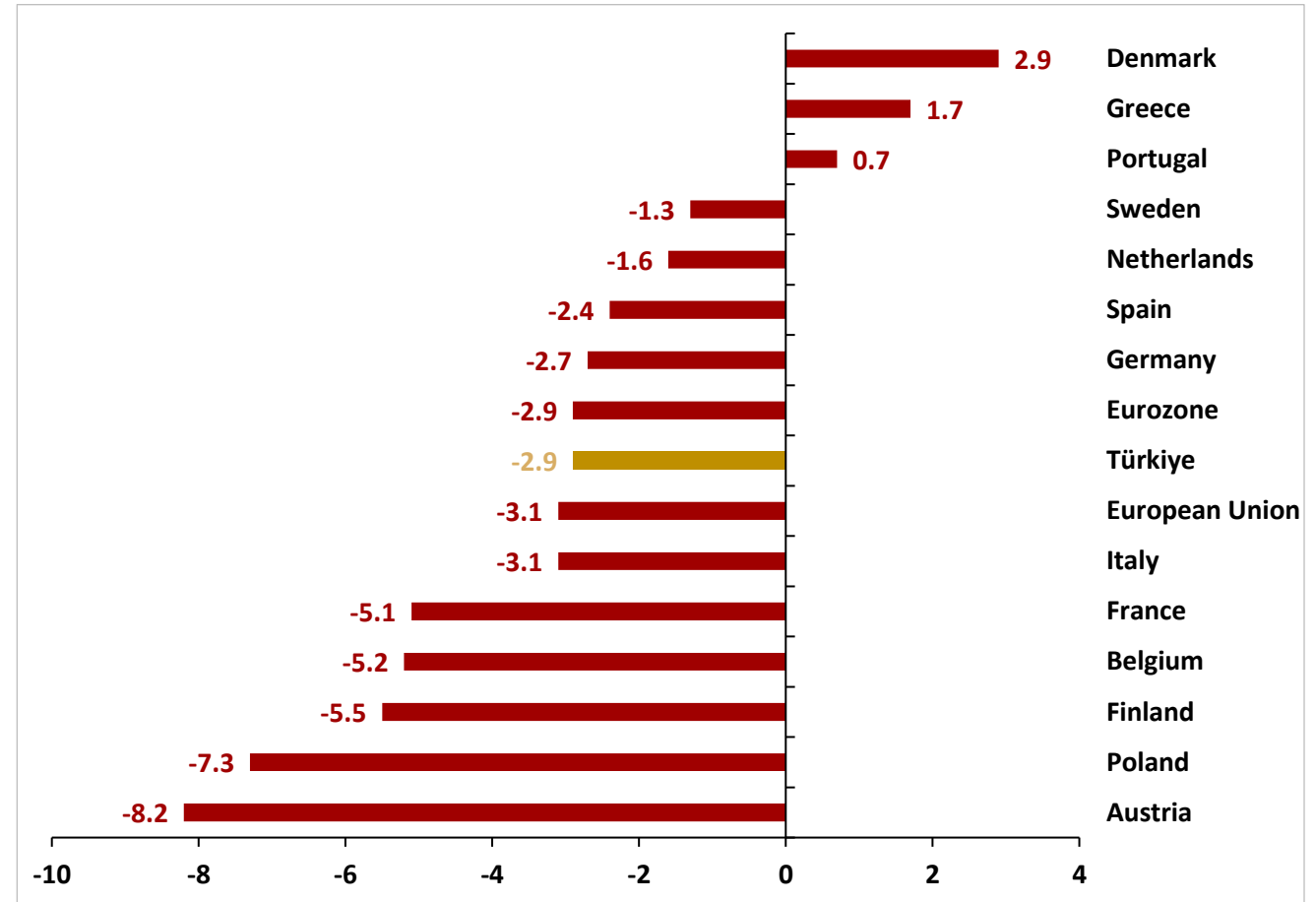
Source: Ministry of Treasury and Finance

MACROECONOMIC DEVELOPMENTS

Central Government Budget Balance

- The ratio of Türkiye's Central Government Budget Balance to GDP realized as -2.9% in 2025.

Central Government Budget Balance / GDP, (%) 2025



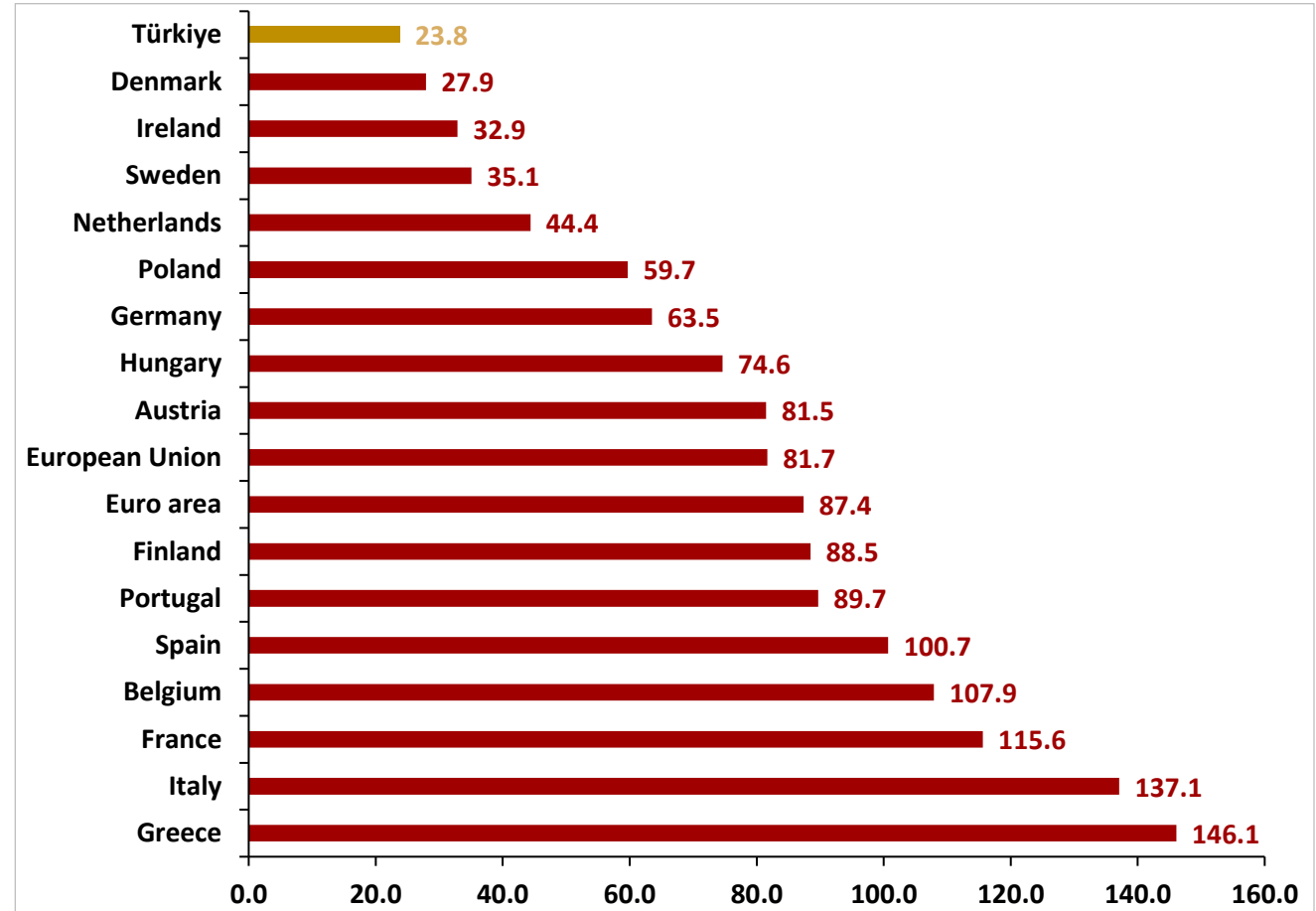
Source: Ministry of Treasury and Finance, Eurostat

MACROECONOMIC DEVELOPMENTS

General Government Debt Stock / GDP

- Türkiye's EU-defined General Government Debt Stock to GDP ratio was 23.8% in 2025, well below the Maastricht Criterion of 60%.

General Government Debt Stock / GDP, (%) 2025



Source: Ministry of Treasury and Finance, Eurostat

MACROECONOMIC DEVELOPMENTS

Balance of Payments

- The current account balance, which had recorded a deficit of USD 5.2 billion in February 2025, recorded a deficit of USD 7.5 billion in February 2026.

Balance of Payments

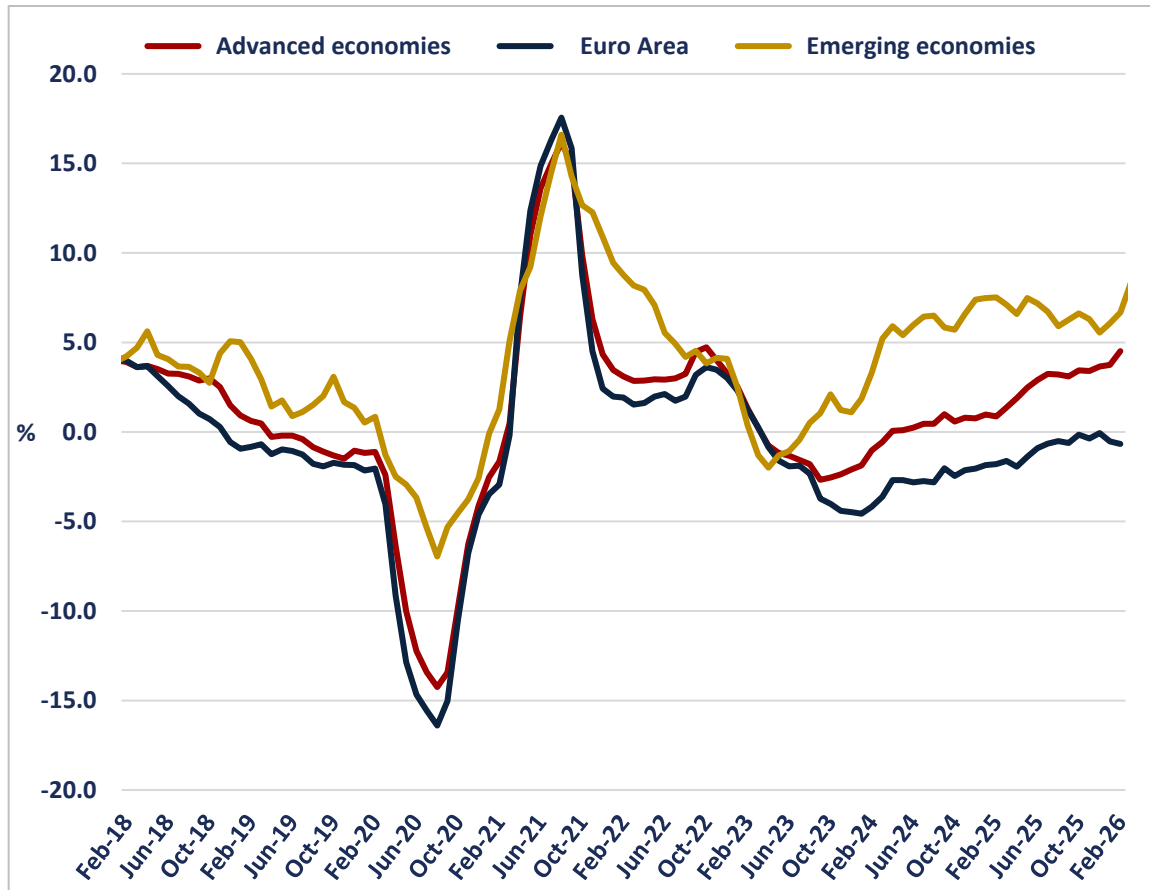
Million USD	February			January-February		
	2025	2026	Difference	2025	2026	Difference
I- CURRENT ACCOUNT	-5,218	-7,501	-2,283	-9,249	-14,543	-5,294
A. BALANCE ON GOODS	-5,476	-7,478	-2,002	-11,025	-14,378	-3,353
B. BALANCE ON SERVICES	2,266	2,014	-252	5,308	4,388	-920
C. BALANCE ON PRIMARY INCOME	-2,016	-1,859	157	-3,386	-4,074	-688
D. BALANCE ON SECONDARY INCOME	8	-178	-186	-146	-479	-333
II- CAPITAL ACCOUNT	-33	-34	-1	15	-63	-78
III- FINANCIAL ACCOUNT	-6,983	-14,006	-7,023	-8,170	-22,253	-14,083
Direct Investment	37	138	101	-533	113	646
Net Acquisition of Financial Assets	551	918	367	1,461	1,612	151
Net Incurrence of Liabilities	514	780	266	1,994	1,499	-495
Equity Capital	400	37	-363	1,334	173	-1,161
Inflow	418	370	-48	1,360	760	-600
Outflow	18	333	315	26	587	561
Other Capital (Net)	-20	513	533	394	933	539
Real Estate (Net)	134	230	96	266	393	127
Portfolio Investment	-2,566	-780	1,786	-4,997	-9,172	-4,175
Other Investment	-1,555	-2,734	-1,179	-6,171	-14,560	-8,389
Reserve Assets	-2,899	-10,630	-7,731	3,531	1,366	-2,165
IV- NET ERRORS AND OMISSIONS	-1,732	-6,471	-4,739	1,064	-7,647	-8,711

Source: CBRT

MACROECONOMIC DEVELOPMENTS

Developments in Global Trade Volume Indices*

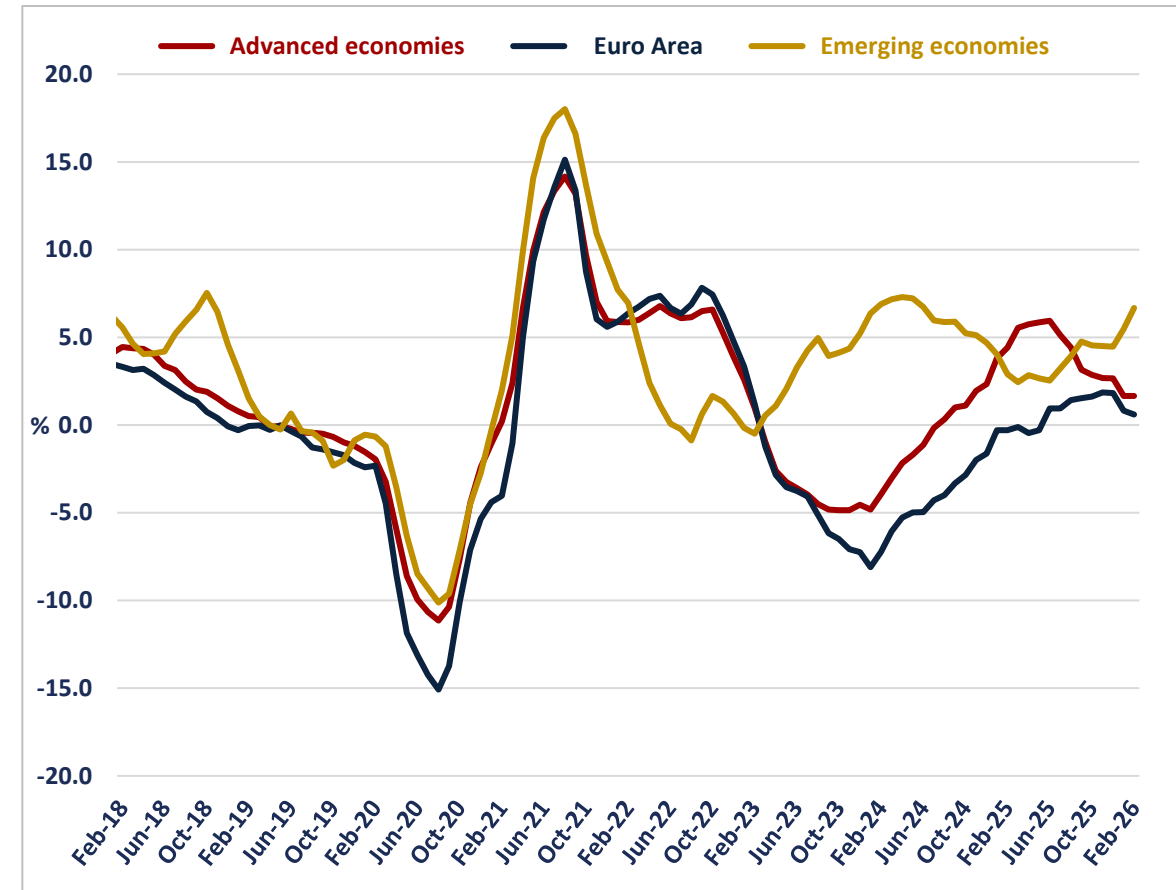
Export Volume Index (Annual Changes with 6 Month Moving Av.)



Source: Netherlands Bureau for Economic Policy Analysis (CPB)

* Trade Indices (2021=100), Volumes, Seasonally adjusted series.

Import Volume Index (Annual Changes with 6 Month Moving Av.)



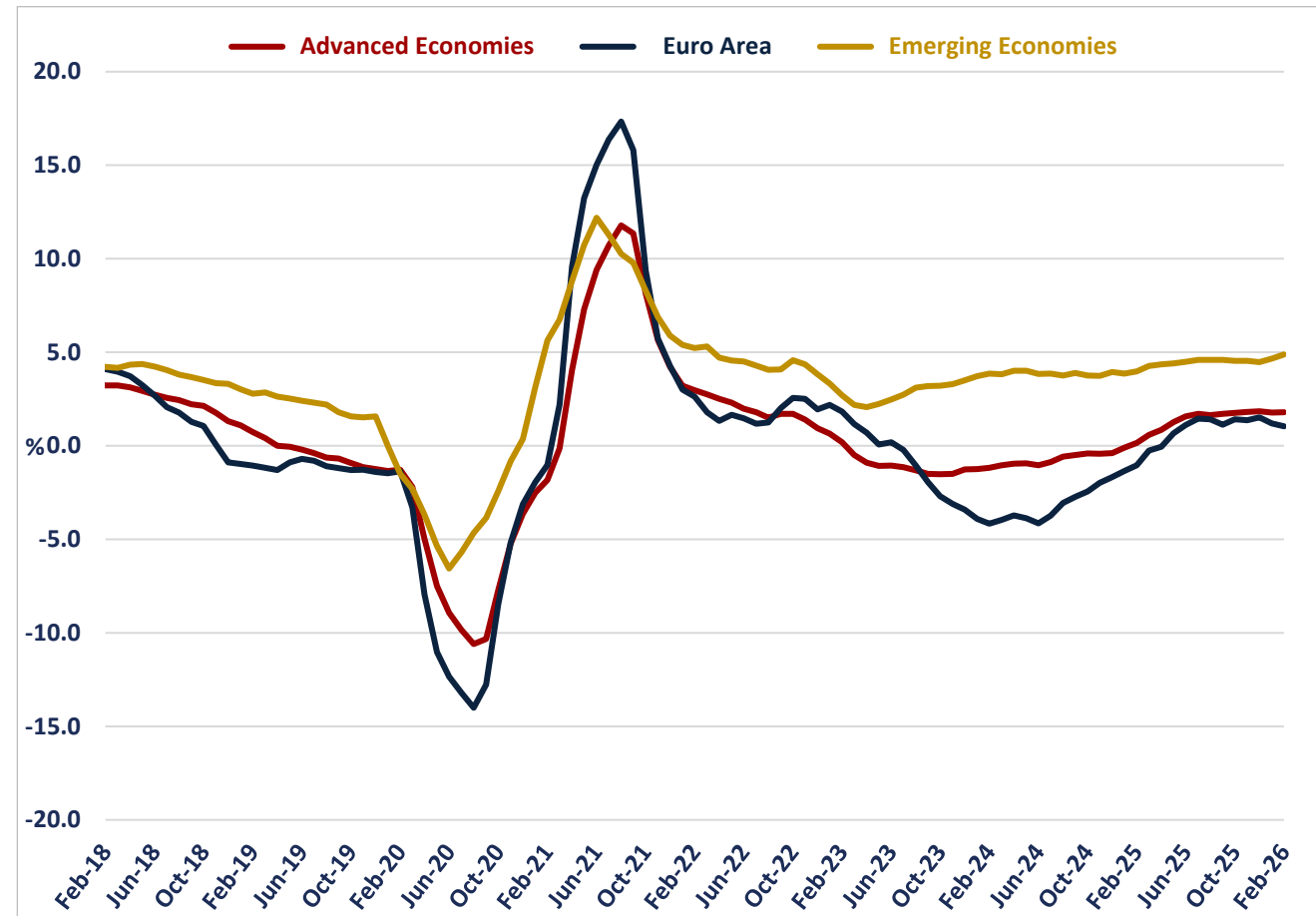
Source: Netherlands Bureau for Economic Policy Analysis (CPB)

MACROECONOMIC DEVELOPMENTS

Developments in Global Industrial Production Index

- As of February 2026, the expansion in industrial production slowed down in the Eurozone, while it accelerated in emerging economies and remained flat in advanced economies.

Industrial Production* (Annual Changes with 6 Month Moving Average)



Source: Netherlands Bureau for Economic Policy Analysis (CPB)

* Industrial Production Index (2021=100), Seasonally adjusted series.

B- MACROECONOMIC OUTLOOK

MACROECONOMIC OUTLOOK

2026-2028 Medium Term Program Main Economic Targets

	2024	2025 (E)	2026 (P)	2027 (P)	2028 (P)
GDP (Billion TL, Current Prices)	44,587	62,179	77,257	89,406	101,397
GDP Per Capita (USD)	15,325	17,748	18,621	19,710	20,987
Real GDP Growth	3.3	3.3	3.8	4.3	5.0
Unemployment Rate (%)	8.7	8.5	8.4	8.2	7.8
Tourism Revenues (Billion USD)	60.5	64.0	68.0	71.0	75.0
Current Account Balance (Billion USD)	-10.2	-22.6	-22.3	-20.5	-18.5
Current Account Balance/GDP (%)	-0.8	-1.4	-1.3	-1.2	-1.0

The Medium-Term Program covering the 2026–2028 period, taking into account the objectives of the 12th Development Plan (2024–2028), aims to strengthen macroeconomic and financial stability, preserve fiscal discipline, and achieve price stability by reducing inflation to single digits in the medium term. The program also targets sustainable growth through increasing productivity, enhancing R&D and innovation capacity, accelerating technological transformation in the transition to a green and digital economy, strengthening human capital, making the labor market more effective, improving the business and investment environment, and reducing informality in the economy.

Source: Presidency of Strategy and Budget

E: Estimate, P: Program

MACROECONOMIC OUTLOOK

2026-2028 Medium Term Program Merchandise Trade Targets

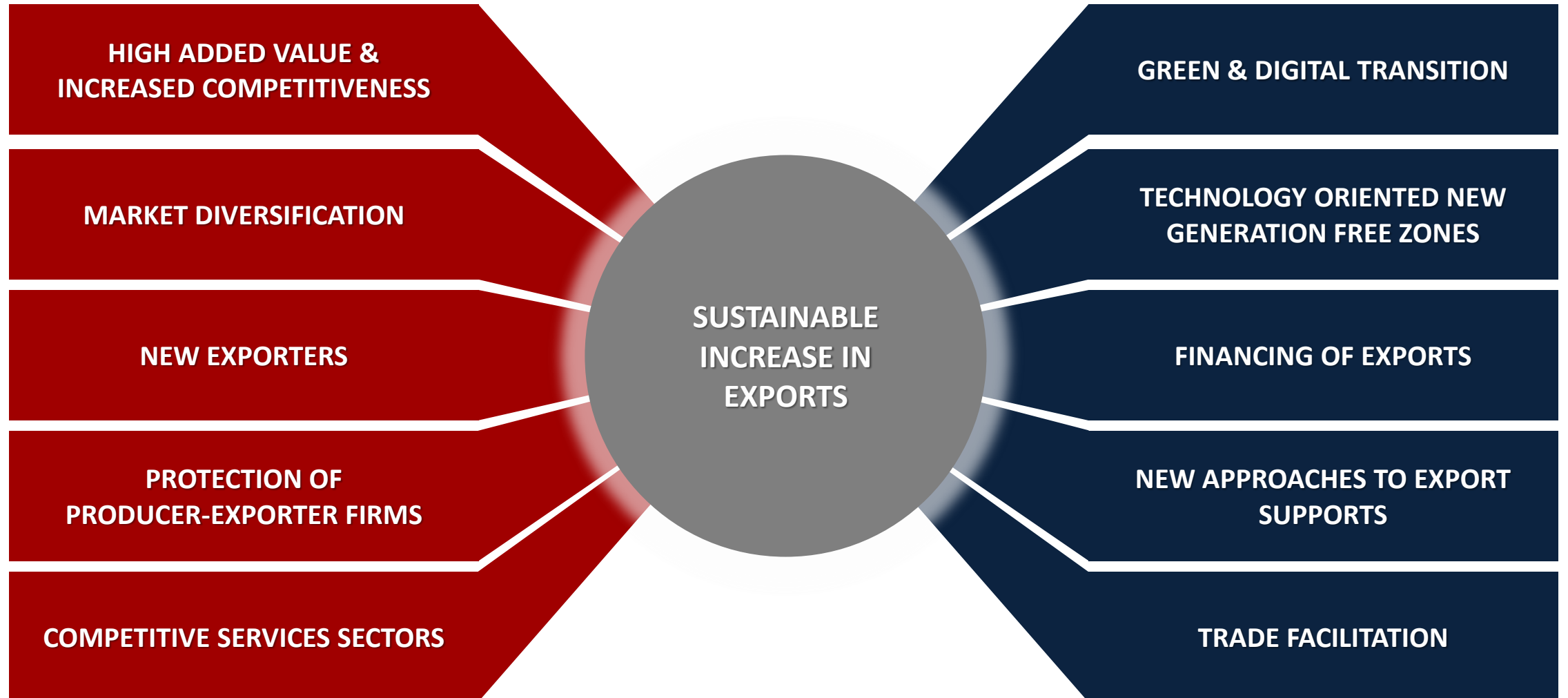
	2024	2025 (E)	2026 (P)	2027 (P)	2028 (P)
Exports (Billion USD) (GTS)	261.8	273.8	282.0	294.0	308.5
Imports (Billion USD) (GTS)	344.0	367.0	378.0	393.0	410.5
Balance of Trade (Billion USD)	-82.2	-93.2	-96.0	-99.0	-102.0
Volume of Trade/GDP (%)	44.6	40.8	39.8	39.0	38.1
Exports/Imports (%)	76.1	74.6	74.6	74.8	75.2

Source: Presidency of Strategy and Budget

E: Estimate, P: Program

MACROECONOMIC OUTLOOK

Export Targets



FARAWAY COUNTRIES STRATEGY

Why Faraway Countries?

- About two-thirds of Türkiye's total exports go to countries that are relatively close to Türkiye.
- Türkiye's average export distance remains below the world average.
- Distant countries account for 62% of the world's population and contribute to 64% of global GDP.
- With the Faraway Countries Strategy, we aim to increase our exports to 18 countries, which were around USD 20 billion on average between 2018 and 2020, to USD 50 Billion in 2028 and to increase our share in the imports of these countries to 1 percent.

Increasing Türkiye's share in world trade

It's recognized that our country has the potential to capture a significant portion of major markets that are geographically distant and have high incomes.

Diversifying export markets

The tendency of our exporters to geographically distant and major markets will contribute significantly to diversification of our export markets.

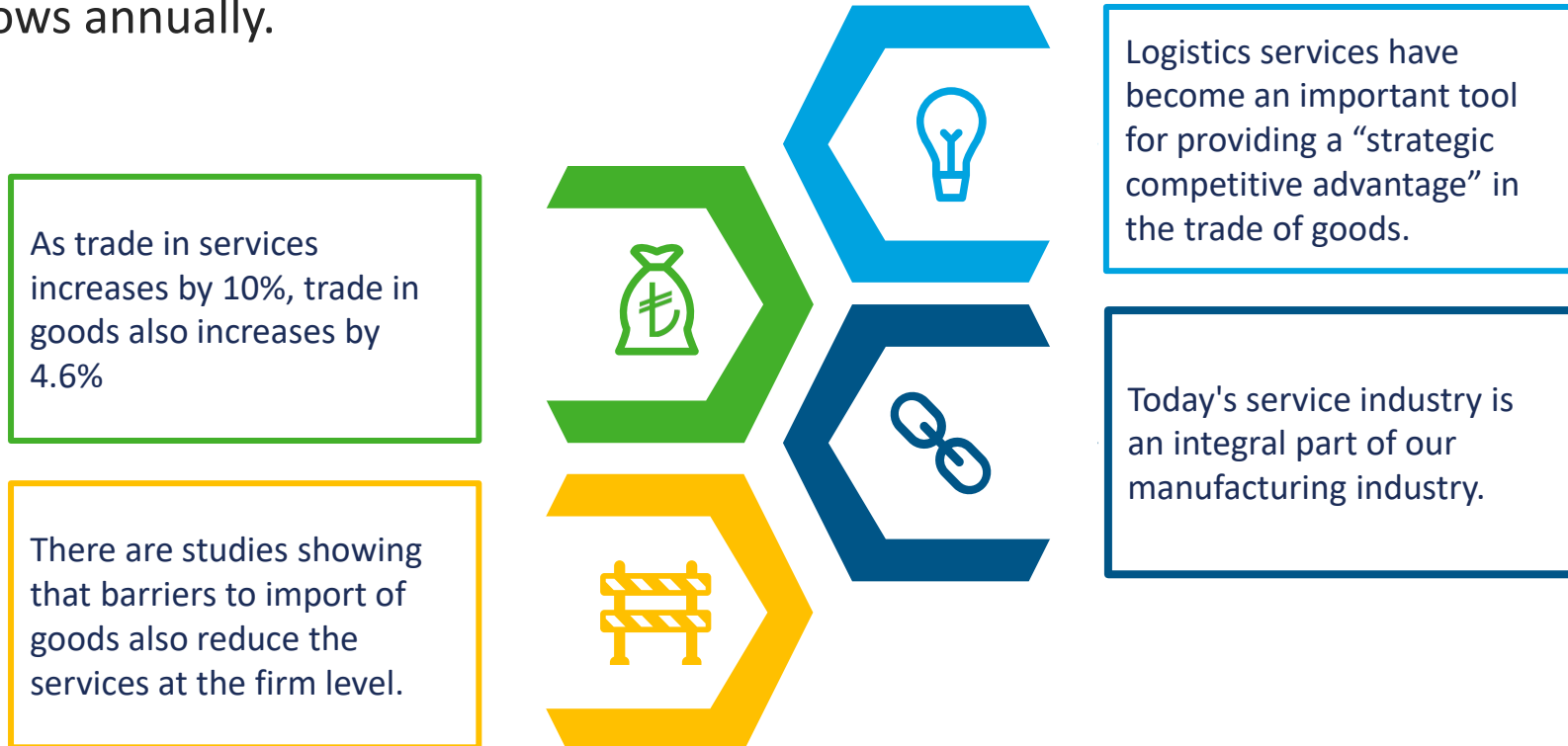
Guidance to exporters

A guiding strategy document has been released to extend Türkiye's average export to the global average of 4,744 km, and also to gain a foothold in distant major markets.

FARAWAY COUNTRIES STRATEGY

Goods and Services as Complementary Elements

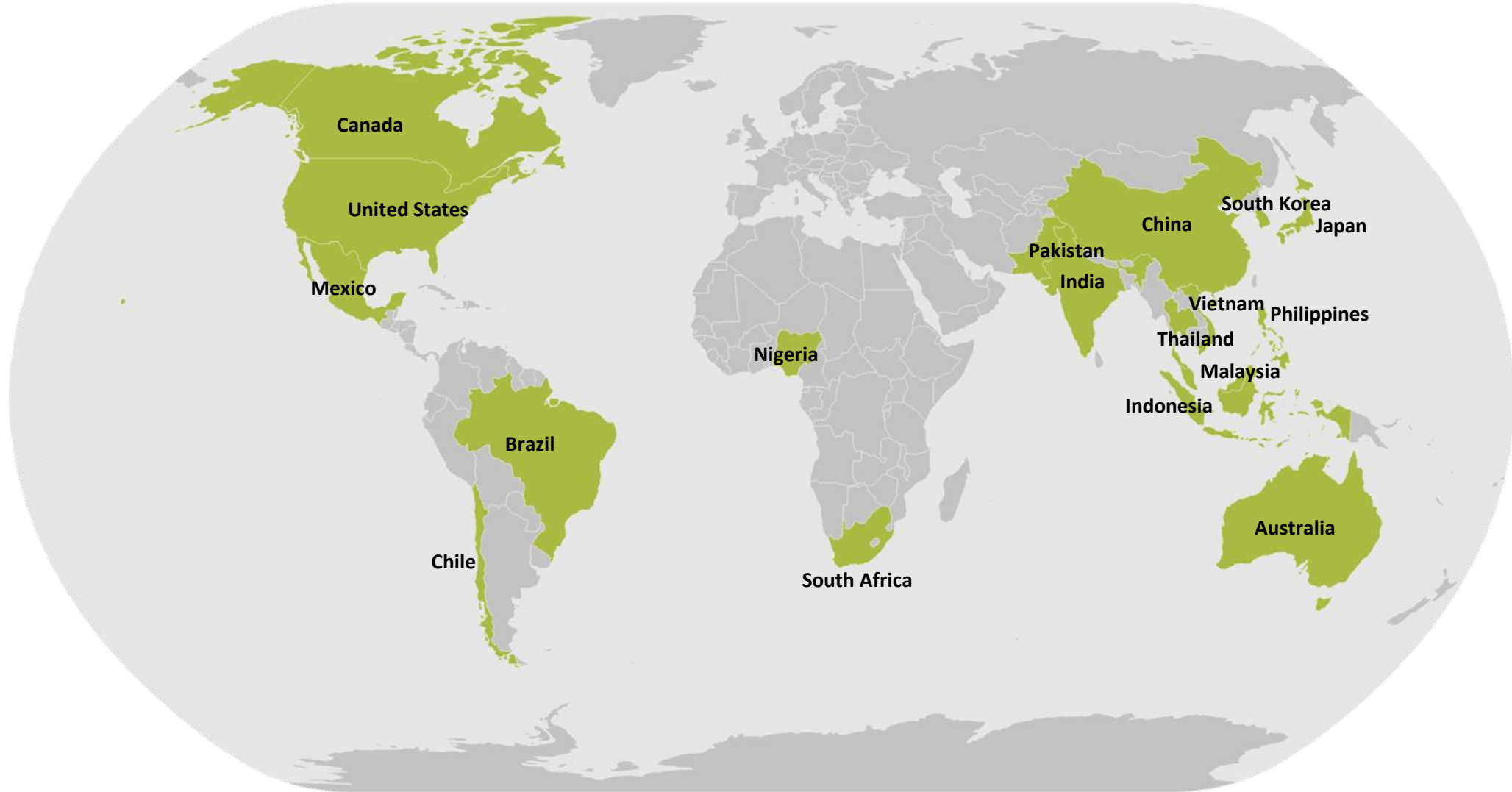
- Within the context of the Faraway Countries Strategy, trade in goods and services is viewed as complementary elements. The significance of the services sector on the global economy and its impact on exports of goods grows annually.



- These points indicate that policies for the trade of goods and services should be considered inseparable and approached with a holistic view.

FARAWAY COUNTRIES STRATEGY

Targeted Countries



MACROECONOMIC OUTLOOK

Import-Related Trade Policy Defense Mechanisms

Dumping and Subsidy Measures

150 measures in 68 product groups

Safeguard Measures

A total of 12 products; 9 subject to measures against all countries, and 3 with country-specific measures

Surveillance

184 product groups

Anti-Circumvention Measures

118 measures against 45 countries in 18 product groups



MACROECONOMIC OUTLOOK

Additional Customs Duties (ACD's)

Additional Customs Duties

4,562 products

(All countries excluding EU and FTA countries as of March 2026)

Main Sectors Where ACD Applied

Textiles and Clothing, Ceramics, Natural Stone, Jewelry, Toys, Aluminum, Hardware, Cosmetics, Automotive Spare Parts, Furniture, White Goods



Total imports of products subject to ACD in 2025 are **USD 69.2 billion**

(USD 29.4 billion excluding EU and FTA countries)

Total imports of products subject to ACD in March 2026 are **USD 6.6 billion**

(USD 2.9 billion excluding EU and FTA countries)

MACROECONOMIC OUTLOOK

GDP Forecasts of International Organizations

International Organizations	Year	GDP Growth Forecast for Selected Countries/Country Groups (%)							
		World	Euro Area	USA	Brazil	Russia	India	China	Japan
IMF	2025	3.4	1.4	2.1	2.3	1.0	7.6	5.0	1.2
	2026	3.1	1.4	2.3	1.9	1.1	6.5	4.4	0.7
	2027	3.2	1.2	2.1	2.0	1.1	6.5	4.0	0.6
OECD	2025	3.3	1.4	2.1	2.3	1.0	7.6	5.0	0.9
	2026	2.9	0.8	2.0	1.5	0.6	6.1	4.4	1.7
	2027	3.0	1.2	1.7	2.1	0.8	6.4	4.3	2.1
World Bank	2025	2.7	1.4	2.1	2.3	0.9	7.2	4.9	1.3
	2026	2.6	0.9	2.2	2.0	0.8	6.5	4.4	0.8
	2027	2.7	1.2	1.9	2.3	1.0	6.6	4.2	0.8

Source: IMF (April 2026), OECD (March 2026), World Bank (January 2026)

MACROECONOMIC OUTLOOK

Forecasts for World Trade

WTO Forecasts for Merchandise Trade Volume (%)

Regions	2025	2026	2027
Volume of World Merchandise Trade	4.6	1.9	2.6
Exports			
North America	3.1	1.4	2.7
South and Central America	3.2	3.5	2.5
Europe	-0.5	0.5	1.9
Asia	9.5	3.5	3.2
Imports			
North America	3.1	0.3	3.2
South and Central America	10.4	2.5	3.4
Europe	2.1	1.3	1.9
Asia	6.0	3.3	3.1

Source: WTO (March 2026)

IMF Forecasts for Goods and Services Trade (%)

Real Growth (%)	2025	2026	2027
Volume of World Trade	5.1	2.8	3.8
Export			
Advanced Economies	4.7	2.6	3.1
Emerging Economies	5.7	2.7	4.9
Import			
Advanced Economies	3.7	2.5	2.7
Emerging Economies	7.4	3.5	5.4

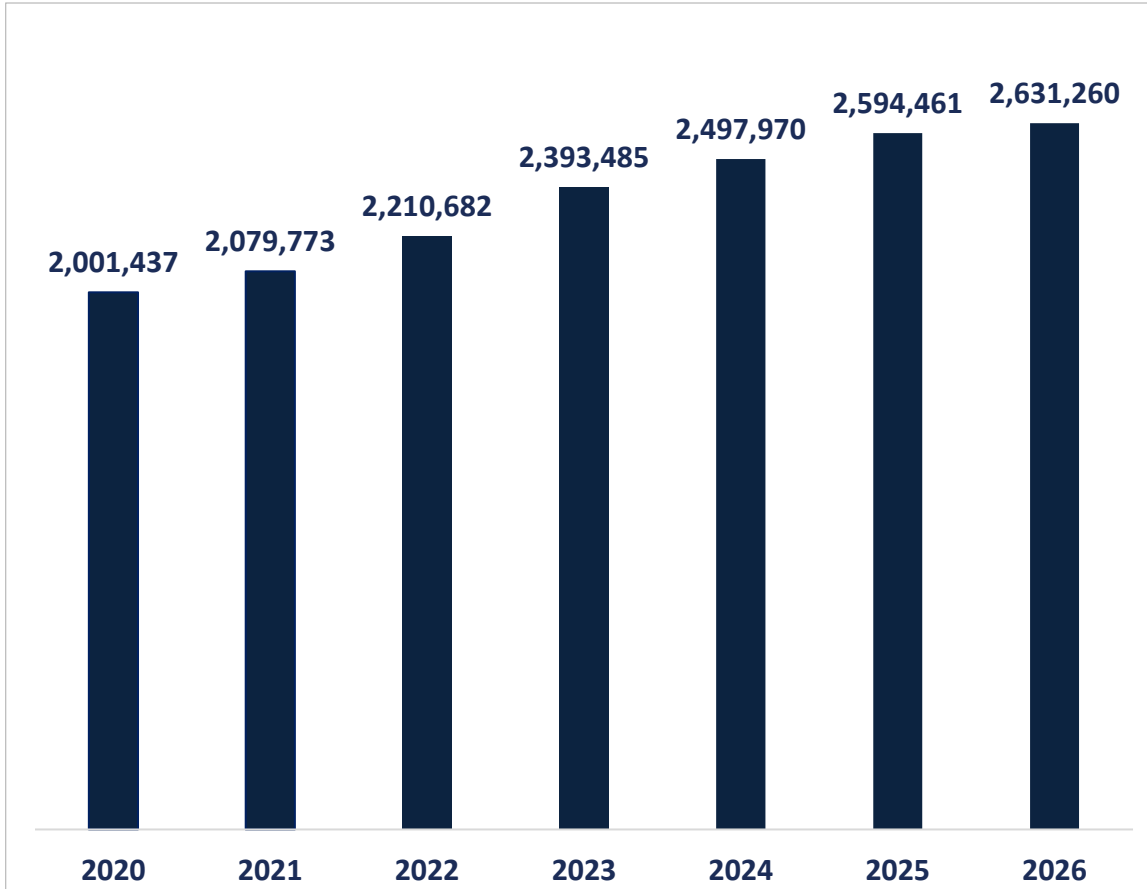
Source: IMF (April 2026)

C- DEVELOPMENTS IN DOMESTIC TRADE

DEVELOPMENTS IN DOMESTIC TRADE

Number of Active Companies

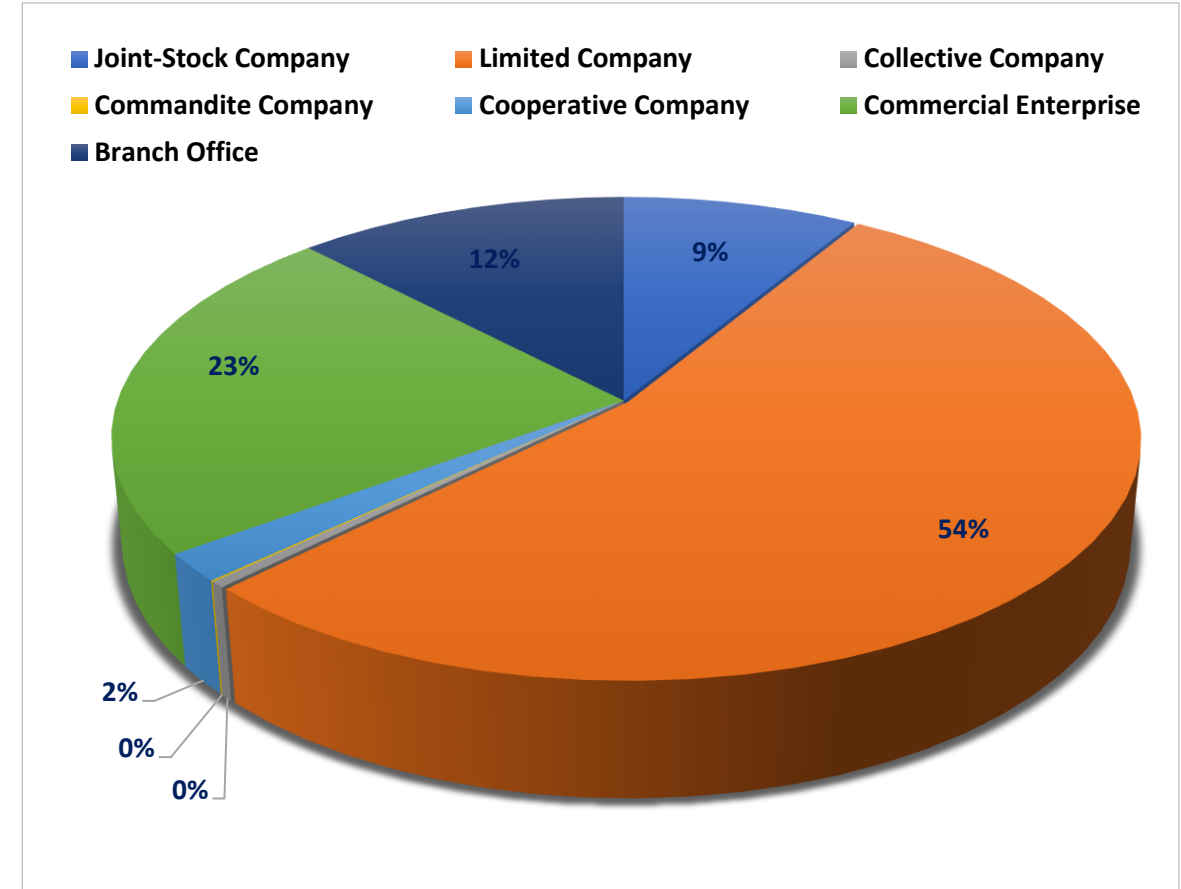
No. of Active Companies, Commercial Enterprises and Branches*



Source: MERSİS

*Number of active companies, commercial enterprises, and branches as of the end of April 2026

Distribution of Different Structures*



Source: MERSİS

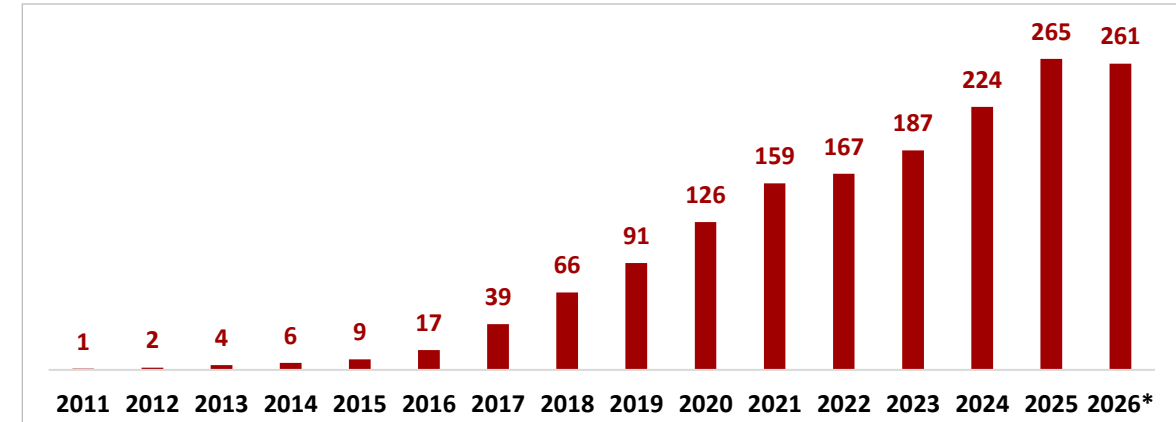
*As of 30.04.2026

DEVELOPMENTS IN DOMESTIC TRADE

Number of Licensed Warehouse Enterprises and Licensed Warehouse Capacity

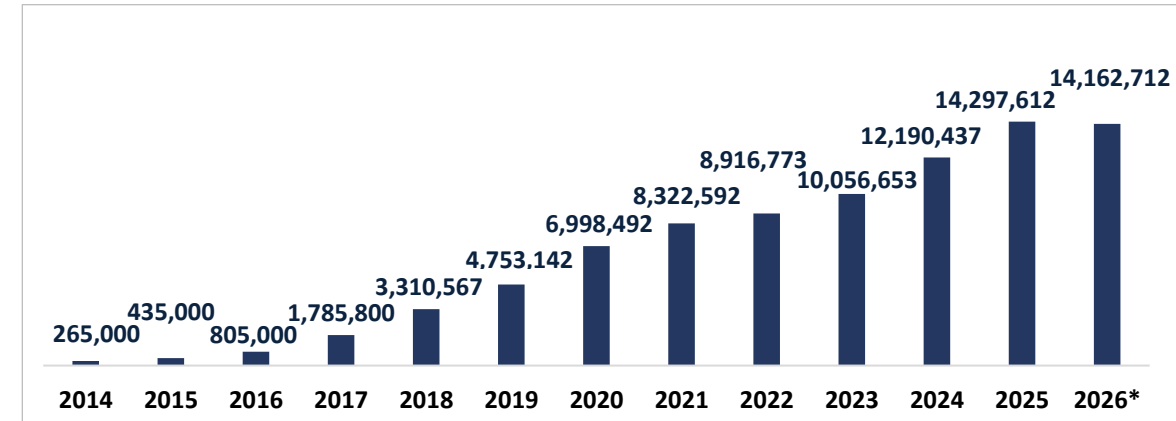
- Since 2011, a total of 261 licensed warehouse enterprises have started their activities by obtaining their license.
- Licensed warehouse capacity has reached 14.1 million tons in total.

Number of Licensed Warehouse Enterprises Operating by Years



Source: Ministry of Trade, *As of 06.05.2026

Licensed Warehouse Capacity by Years (Ton)



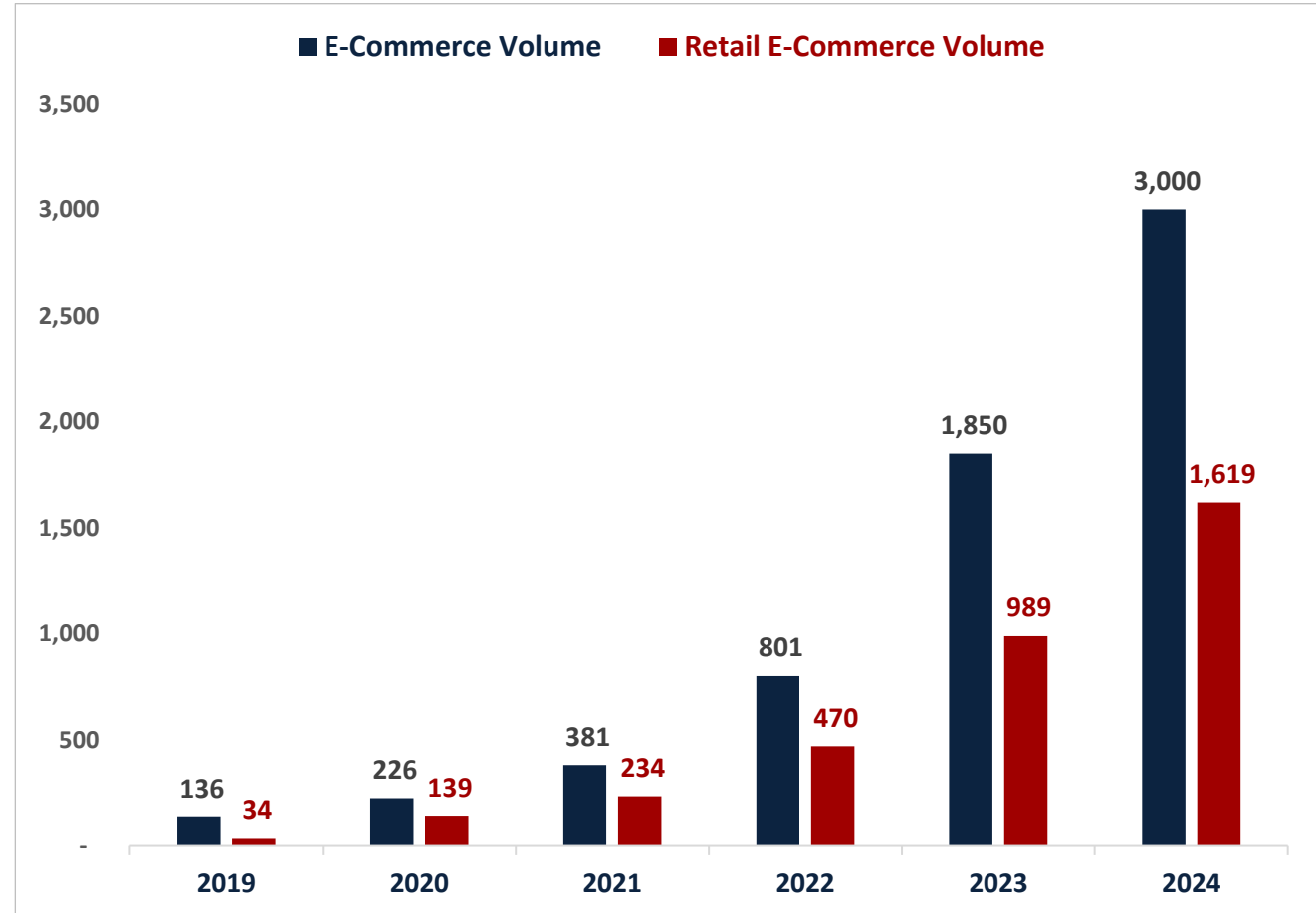
Source: Ministry of Trade, *As of 06.05.2026

DEVELOPMENTS IN DOMESTIC TRADE

E-commerce and Retail E-commerce Volumes in Türkiye between 2019-2024 (Billion TL)

- Between 2019 and 2024, a 22-fold increase in e-commerce volume and a 47-fold increase in retail e-commerce volume were observed.

E-commerce and Retail E-commerce Volumes in Türkiye (Billion TL)



Source: Ministry of Trade, Electronic Commerce Information System

DEVELOPMENTS IN DOMESTIC TRADE

Electronic Commerce Statistics for 2019 and 2024



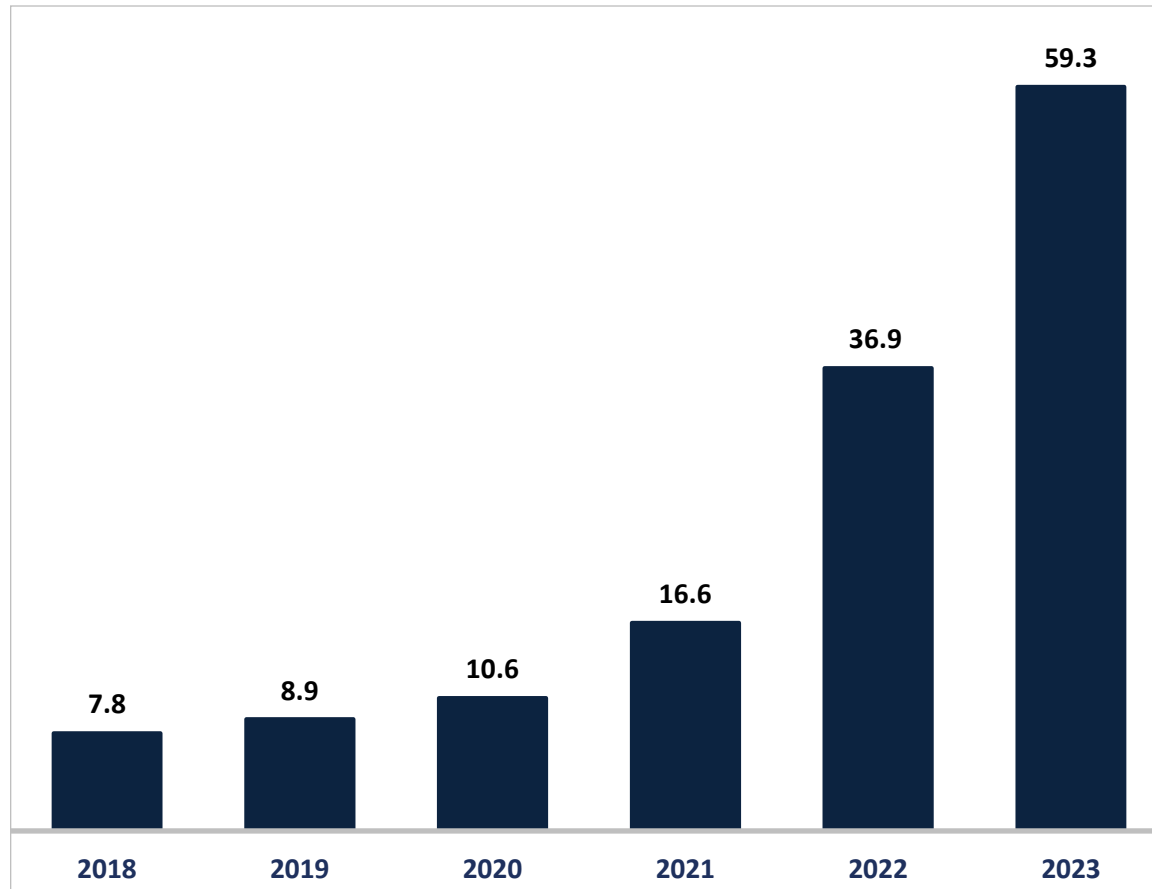
	2019	2024	Growth Rate
Registered Companies	68,457	600,800	778%
Number of Companies Operating on a Marketplace	57,394	584,825	919%
Total Number of Orders	1.36 Billion	5.91 Billion	335%
Ratio of E-Commerce to Total Trade	9.8%	19.1%	95%

Source: Ministry of Trade, Electronic Commerce Information System

DEVELOPMENTS IN DOMESTIC TRADE

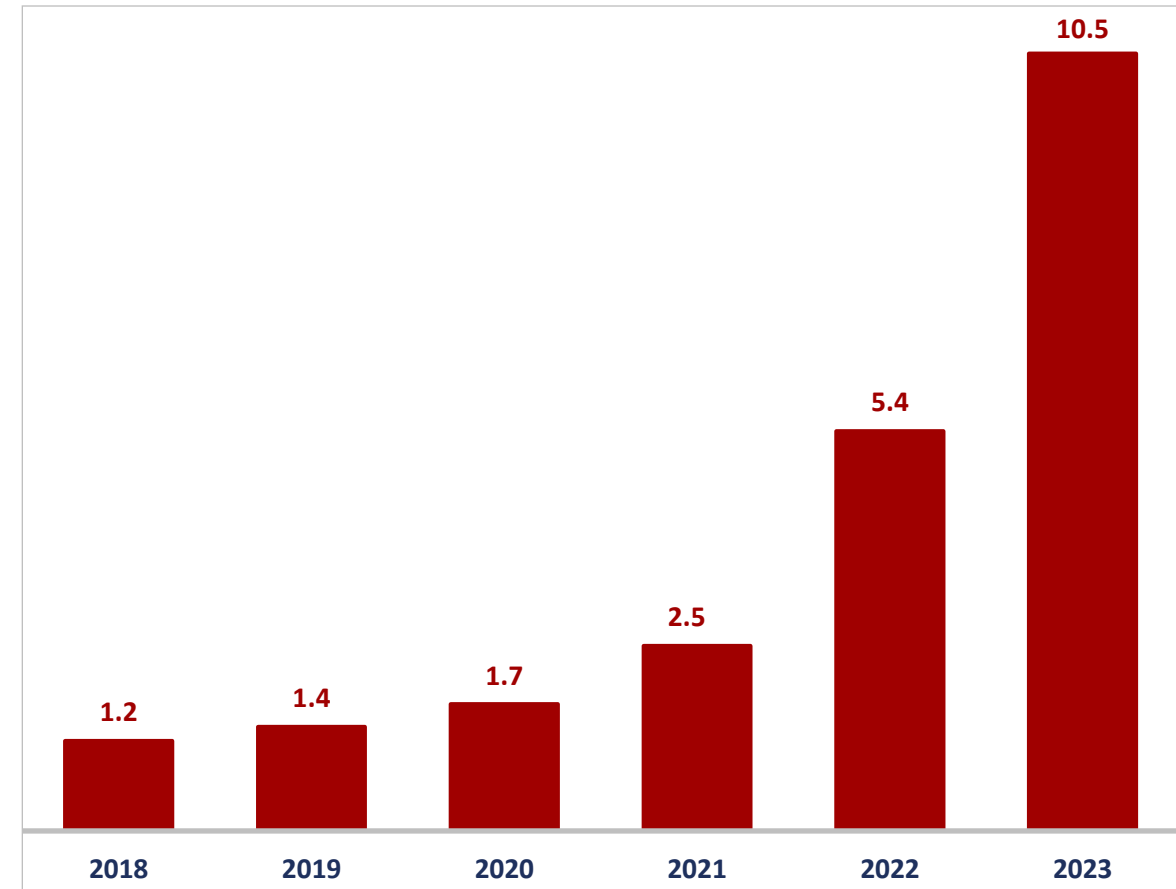
Türkiye Trade Volume and Retail Trade Volume (Trillion TL)

Türkiye Trade Volume



Source: TURKSTAT

Türkiye Retail Trade Volume

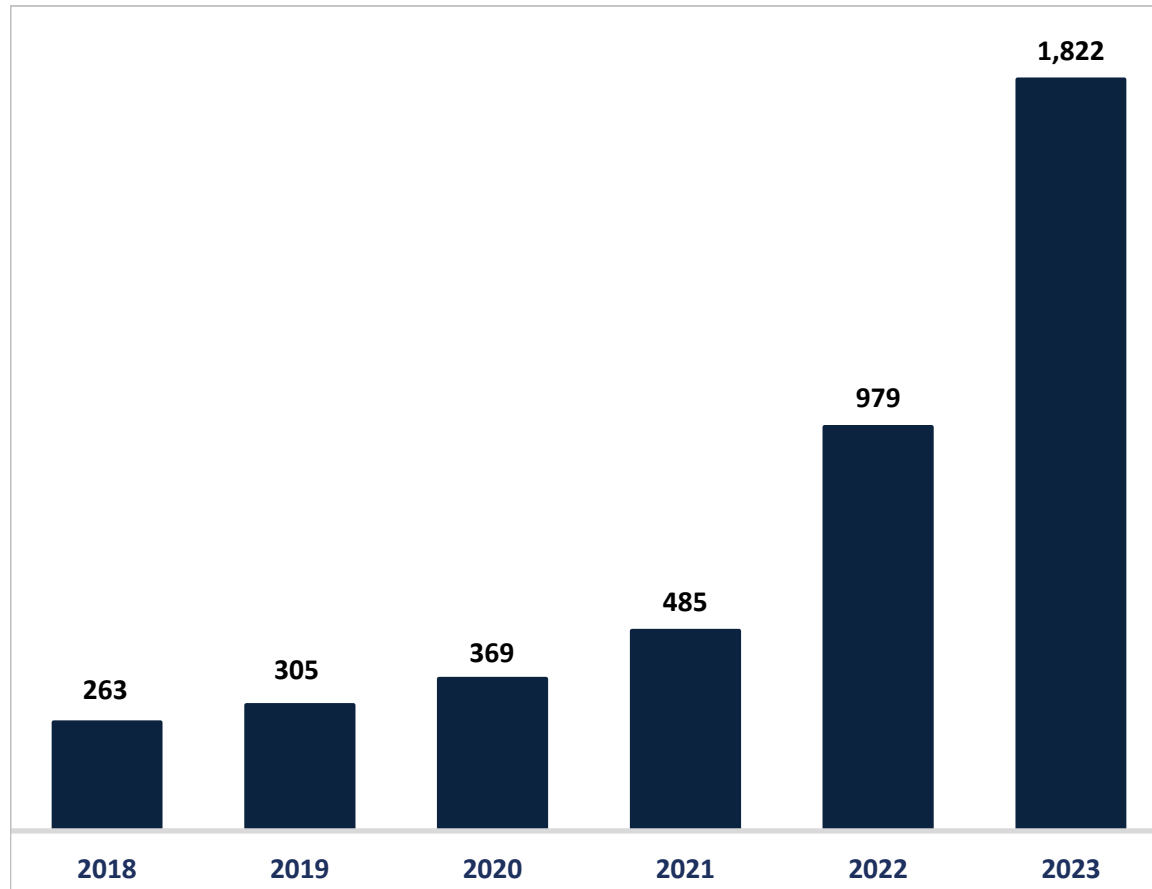


Source: TURKSTAT

DEVELOPMENTS IN DOMESTIC TRADE

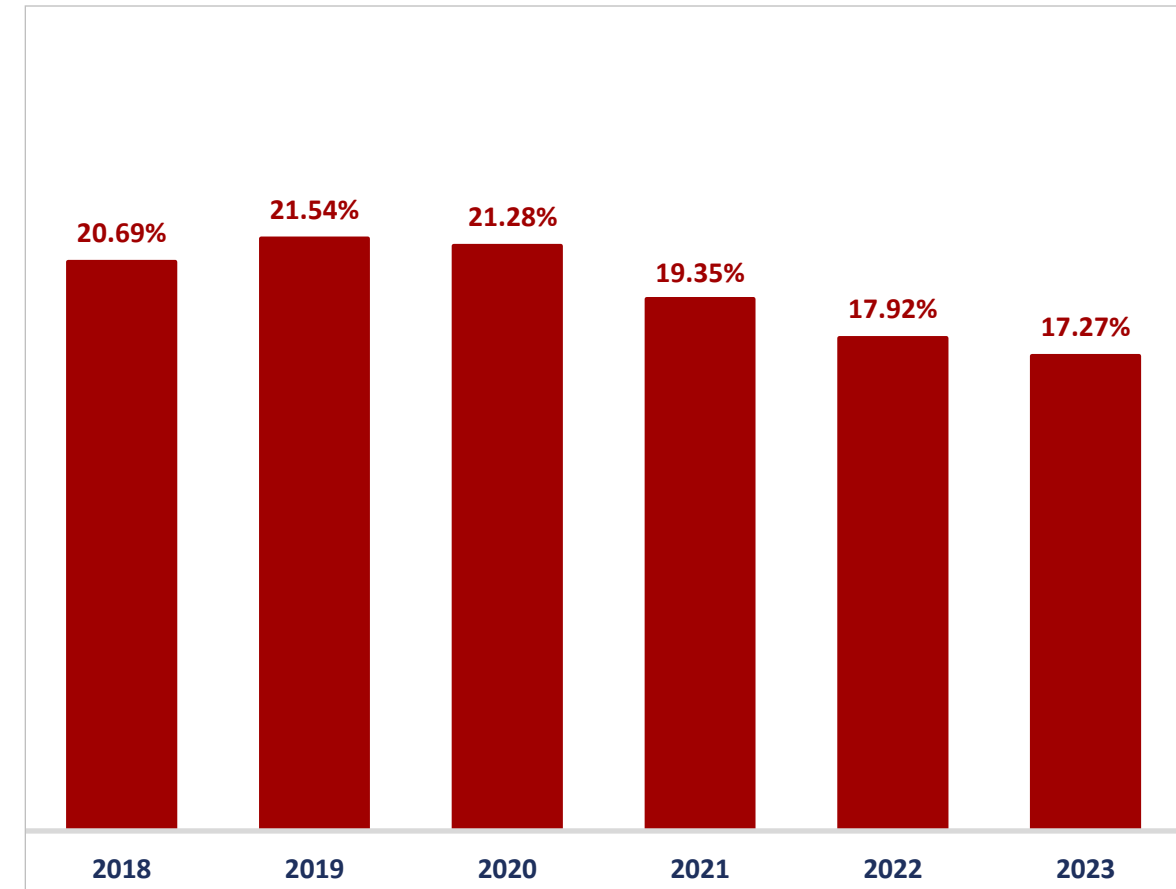
Türkiye Food Retail

Türkiye Food Retail Turnover (Billion TL)



Source: TURKSTAT

Ratio of Türkiye Food Retailing to Retail Trade



Source: TURKSTAT

D- DEVELOPMENTS IN EXTERNAL TRADE

1) MERCHANDISE TRADE

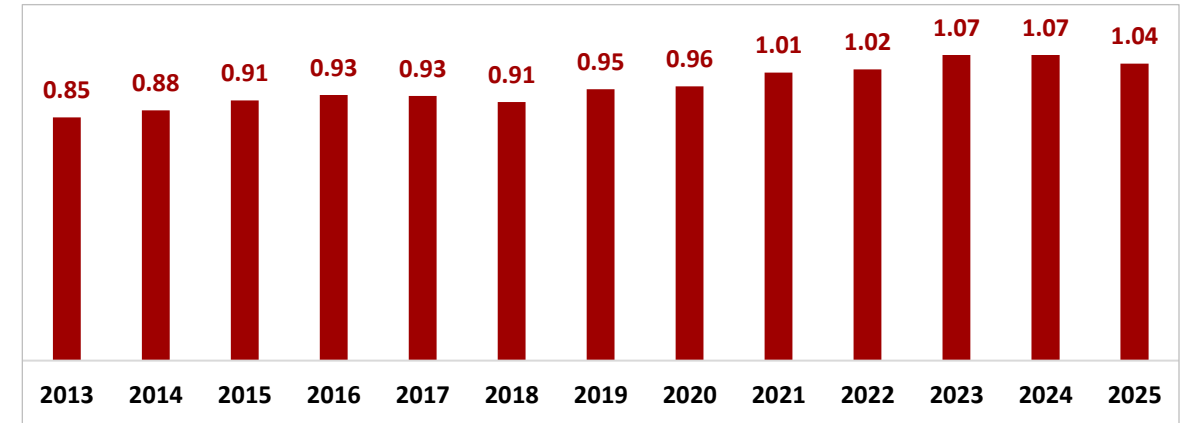
MERCHANDISE TRADE

Türkiye's Share in Global Merchandise Exports

- Türkiye's share in global merchandise exports was 1.04% in 2025.

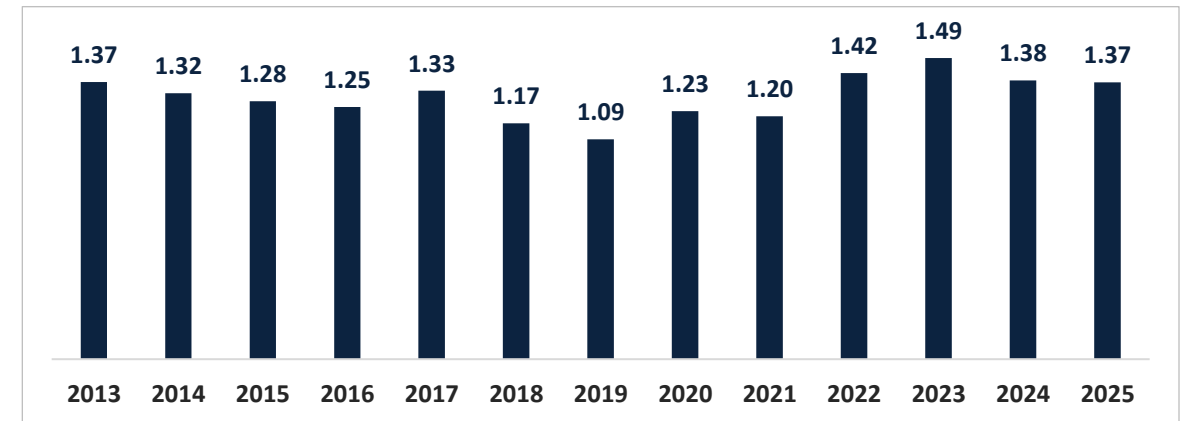
- Türkiye's share in global merchandise imports was 1.37% in 2025.

Türkiye's Share in Global Merchandise Exports (%)



Source: WTO

Türkiye's Share in Global Merchandise Imports (%)



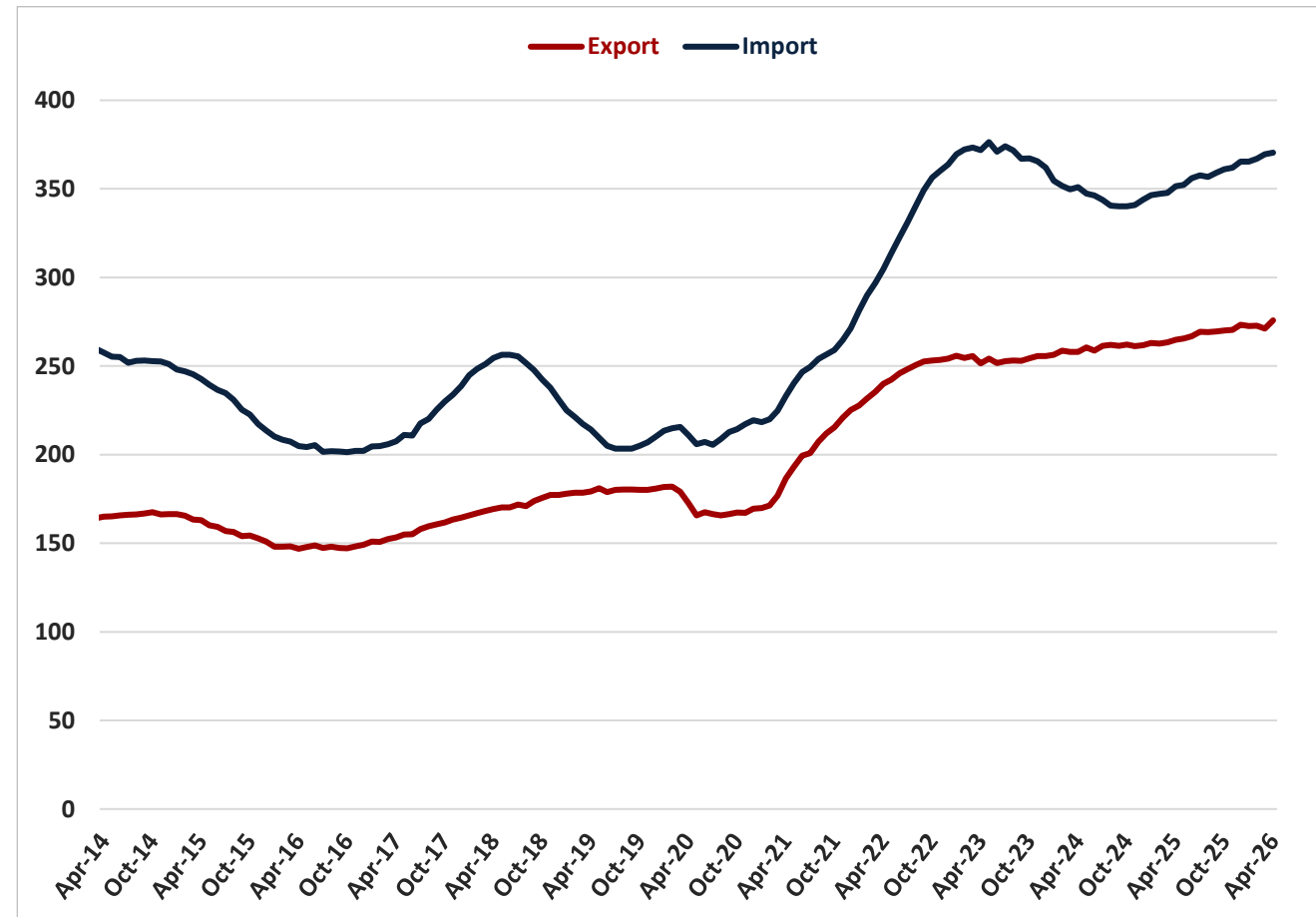
Source: WTO

MERCHANDISE TRADE

Monthly Exports and Imports

- In April 2026, compared to the same month of the previous year, exports increased by 22.3% to USD 25.4 billion and imports increased by 3.1% to USD 33.9 billion.
- As a result, the foreign trade deficit decreased by 29.8% YoY and stood at USD 8.5 billion.

Annualized Monthly Exports and Imports (Billion USD)



Source: Ministry of Trade, TURKSTAT

MERCHANDISE TRADE

Foreign Trade Indices (2015=100)

Foreign Trade Indices	2023		2024		2025		2025 February		2026 February	
	Index	Change %	Index	Change %	Index	Change %	Index	Change %	Index	Change %
Export Unit Value Index	113.7	0.1	115.0	1.1	121.0	5.2	115.2	2.7	129.8	12.7
Export Volume Index	148.8	0.4	150.8	1.3	149.8	-0.7	143.0	-4.3	128.9	-9.9
Import Unit Value Index	133.7	-10.9	132.7	-0.7	135.0	1.7	133.3	3.7	140.0	5.0
Import Volume Index	126.6	11.5	121.3	-4.2	126.7	4.5	120.2	-1.3	120.7	-0.4
Terms of Trade	85.0	12.3	86.6	1.9	89.6	3.5	86.4	-1.0	92.7	7.3

Source: TURKSTAT

MERCHANDISE TRADE

Development of Foreign Trade

(Billion USD)	2024	2025	Change (%) 2024/2025	2025 April	2026 April	Change (%) 2025/2026	2025 Jan.-April	2026 Jan.-April	Change (%) 2025/2026
Export	261,8	273,3	4.4	20,8	25,4	22.3	86,1	88,6	3.0
Energy Export¹	16,6	15,3	-7.9	1,3	1,3	-2.3	5,5	4,6	-16.1
Gold Export	3,5	3,1	-12.1	0,2	0,3	50.8	1,3	1,0	-23.2
Import	344,0	365,4	6.2	32,9	33,9	3.1	120,7	125,8	4.3
Energy Import¹	65,6	62,5	-4.7	5,1	6,5	28.1	23,4	22,2	-5.1
Gold Import	17,1	23,1	35.3	2,4	1,2	-52.0	7,6	6,8	-10.9
Foreign Trade Volume	605,8	638,7	5.4	53,7	59,3	10.5	206,7	214,4	3.7
Foreign Trade Balance	-82,2	-92,1	12.0	-12,1	-8,5	-29.8	-34,6	-37,2	7.4
Balance excl. Energy	-33,2	-44,8	35.1	-8,4	-3,3	-60.4	-16,7	-19,5	17.3
Export/Import (%)¹	76,1	74,8	-1.3*	63,2	74,9	11.7*	71,3	70,5	-0.9*
Export/Import (%)²	88,1	85,2	-2.9*	69,9	87,9	18.0*	82,9	81,1	-1.7*
Export/Import (%)³	92,5	91,1	-1.4*	75,7	90,5	14.9*	88,4	85,8	-2.7*

⁽¹⁾ Energy corresponds to Chapter 27.

⁽²⁾ Excluding energy

⁽³⁾ Excluding energy and gold

(*) Coverage rate changes represent percentage point difference.

Source: Ministry of Trade

MERCHANDISE TRADE

Distribution of Foreign Trade in Broad Economic Categories

Export

Million USD	Annual			April			January-April		
	2024	2025	Change (%)	2025	2026	Change (%)	2025	2026	Change (%)
Investment Goods	33,950	38,723	14.1	2,862	3,861	34.9	11,082	12,775	15.3
Intermediate Goods	130,648	135,815	4.0	10,844	13,075	20.6	43,839	45,374	3.5
Consumption Goods	93,683	92,861	-0.9	6,838	7,871	15.1	30,076	28,546	-5.1
Others	3,498	5,890	68.4	235	596	153.3	1,076	1,935	79.7
Total	261,778	273,288	4.4	20,779	25,403	22.3	86,074	88,630	3.0

Source: Ministry of Trade

Import

Million USD	Annual			April			January-April		
	2024	2025	Change (%)	2025	2026	Change (%)	2025	2026	Change (%)
Investment Goods	50,633	54,894	8.4	4,597	4,668	1.6	16,301	17,635	8.2
Intermediate Goods	238,253	250,129	5.0	22,830	24,109	5.6	85,307	89,699	5.1
Consumption Goods	54,469	59,218	8.7	5,357	4,998	-6.7	18,792	17,845	-5.0
Others	655	1,167	78.0	108	135	24.9	272	625	130.0
TOPLAM	344,010	365,408	6.2	32,891	33,909	3.1	120,672	125,804	4.3

Source: Ministry of Trade

MERCHANDISE TRADE

Main Export Items

CODE	EXPORT (Million USD)	Annual			April			January-April		
	CHAPTER	2024	2025	Change (%)	2025	2026	Change (%)	2025	2026	Change (%)
87	Vehicles other than railway or tramway rolling	32,437	36,726	13.2	2,678	3,353	25.2	10,839	11,942	10.2
84	Boilers, machineries and mechanical appliances, parts thereof	25,553	25,914	1.4	2,071	2,373	14.6	8,059	8,434	4.7
85	Electrical machinery and equipment, parts thereof	16,448	17,753	7.9	1,317	1,750	32.8	5,367	6,058	12.9
27	Mineral fuels, minerals oils and product of their distillation	16,551	15,251	-7.9	1,334	1,303	-2.3	5,460	4,579	-16.1
71	Precious stones, precious metals, pearls and articles thereof	13,030	13,367	2.6	921	1,222	32.6	4,938	3,859	-21.8
39	Plastic and articles thereof	10,920	11,214	2.7	922	1,196	29.7	3,583	3,826	6.8
72	Iron and steel	10,182	10,730	5.4	859	967	12.7	3,524	3,418	-3.0
73	Articles of iron and steel	9,812	9,696	-1.2	740	848	14.6	2,993	3,117	4.1
61	Knitted and crocheted goods and articles thereof	10,106	9,615	-4.9	692	806	16.4	2,988	2,977	-0.4
8	Edible fruits and nuts, peel of melons or citrus fruits	6,295	6,210	-1.4	413	628	52.2	2,093	2,389	14.1
	Subtotal	151,335	156,476	3.4	11,946	14,445	20.9	49,842	50,600	1.5
	Total	261,778	273,288	4.4	20,779	25,403	22.3	86,074	88,630	3.0

Source: Ministry of Trade

*Sorted by April 2026 values.

MERCHANDISE TRADE

Main Import Items

CODE	IMPORT (Million USD)	Annual			April			January-April		
	CHAPTER	2024	2025	Change (%)	2025	2026	Change (%)	2025	2026	Change (%)
27	Mineral fuels, minerals oils and product of their distillation	65,590	62,528	-4.7	5,072	6,495	28.1	23,407	22,221	-5.1
84	Boilers, machineries and mechanical appliances, parts thereof	39,558	41,644	5.3	3,644	3,903	7.1	12,808	14,144	10.4
85	Electrical machinery and equipment, parts thereof	27,223	29,985	10.1	2,532	2,830	11.8	9,289	10,661	14.8
87	Vehicles other than railway or tramway rolling	31,670	36,843	16.3	3,436	2,829	-17.7	11,035	10,186	-7.7
72	Iron and steel	23,659	22,203	-6.2	1,975	2,047	3.7	7,124	7,434	4.4
39	Plastic and articles thereof	15,626	15,625	0.0	1,558	1,528	-2.0	5,302	5,175	-2.4
71	Precious stones, precious metals, pearls and articles thereof	24,873	28,111	13.0	3,082	1,447	-53.0	9,503	9,579	0.8
29	Organic chemicals	9,453	8,934	-5.5	804	863	7.4	3,036	3,155	3.9
74	Copper and articles thereof	6,013	7,494	24.6	677	824	21.7	2,338	3,102	32.7
76	Aluminium and articles thereof	6,113	7,096	16.1	773	755	-2.3	2,222	2,507	12.9
	Subtotal	249,777	260,462	4.3	23,552	23,521	-0.1	86,063	88,163	2.4
	Total	344,010	365,408	6.2	32,891	33,909	3.1	120,672	125,804	4.3

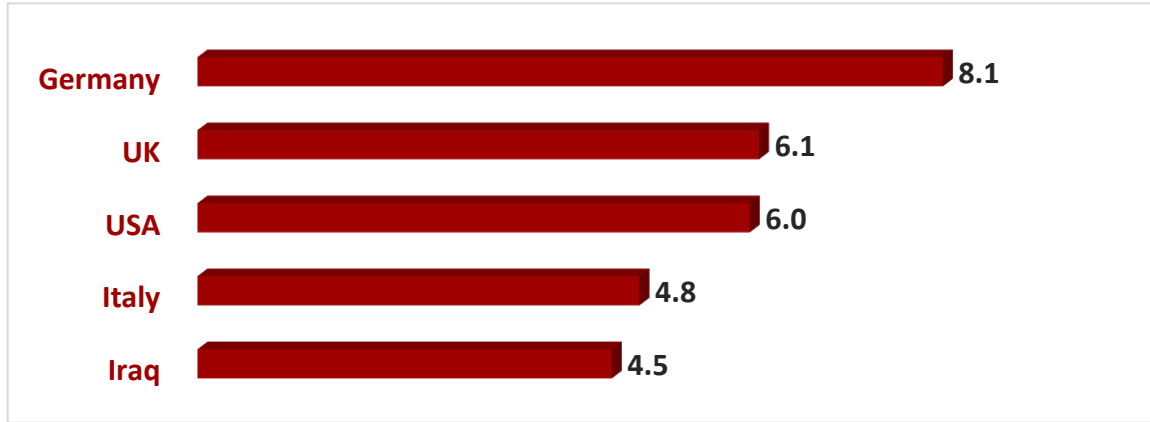
Source: Ministry of Trade

*Sorted by April 2026 values.

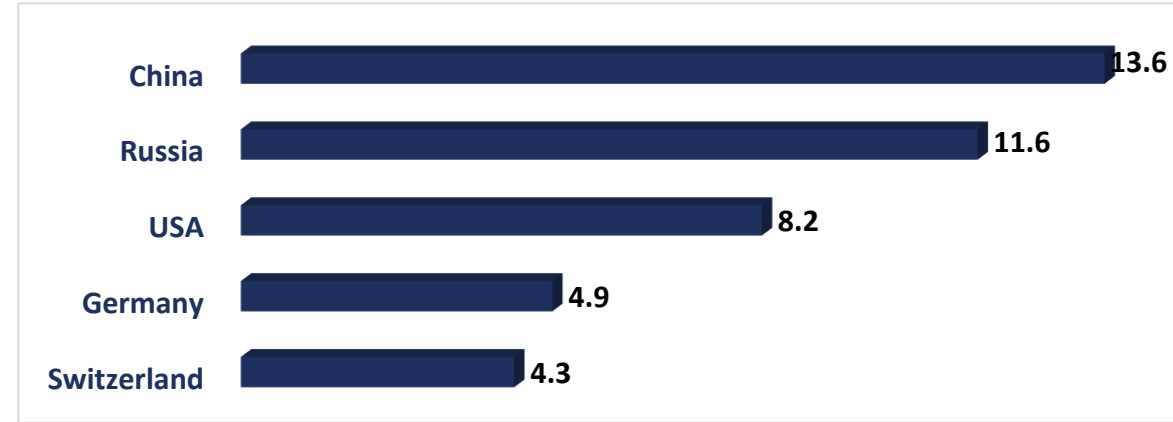
MERCHANDISE TRADE

Main Trade Partners

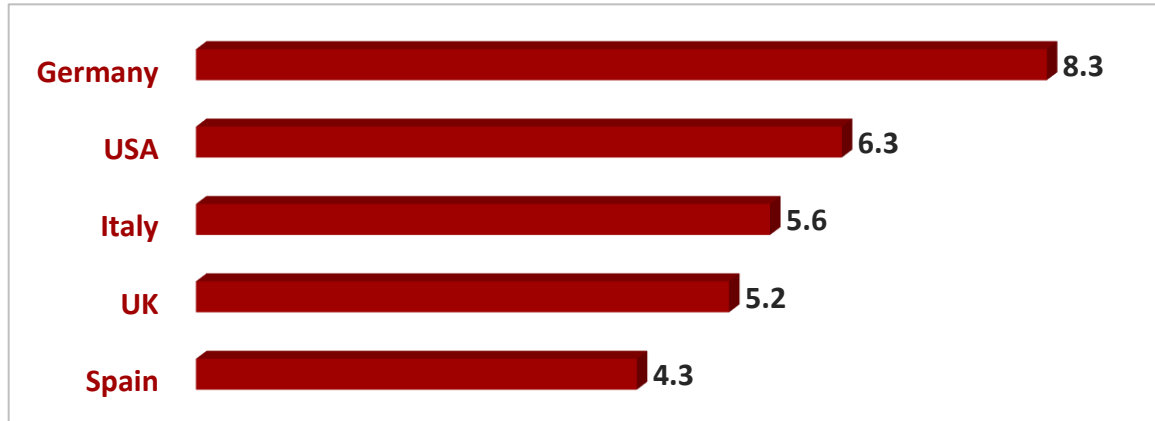
Top 5 Export Partners in 2025 (Share in Total Exports)



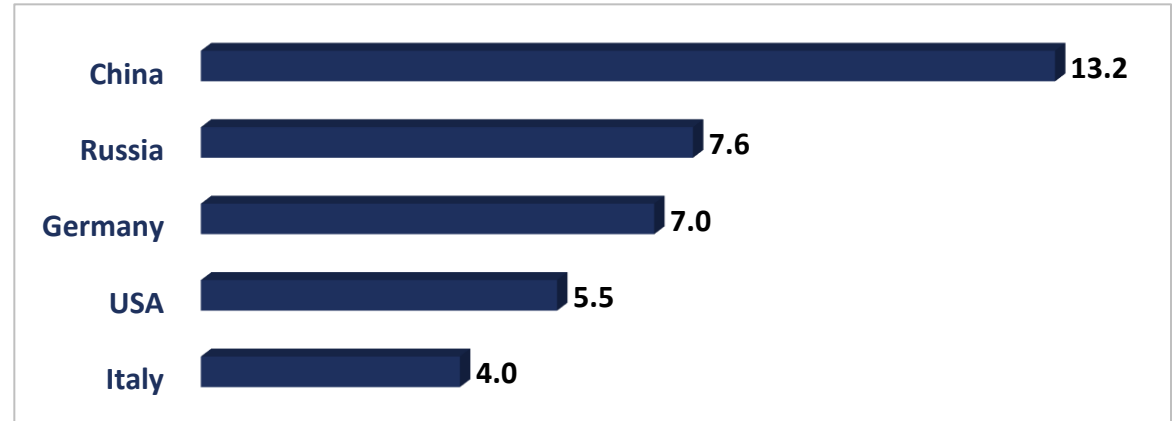
Top 5 Import Partners in 2025 (Share in Total Imports)



Top 5 Export Partners in April 2026 (Share in Total Exports)



Top 5 Import Partners in April 2026 (Share in Total Imports)



Source: TURKSTAT, Ministry of Trade

MERCHANDISE TRADE

Exports by Regions

Million USD			Annual				April				January-April			
			2024	2025	Percent (%)	Change (%)	2025	2026	Percent (%)	Change (%)	2025	2026	Percent (%)	Change (%)
Rank	Main Country Groups	Country Groups												
1	Europe	European Union (EU-27)	108,501	116,852	42.8	7.7	9,160	11,314	44.5	23.5	37,444	39,309	44.4	5.0
		Other European Countries	40,106	41,223	15.1	2.8	3,298	3,504	13.8	6.3	13,009	13,119	14.8	0.8
2	Africa	Other African Countries	7,114	7,674	2.8	7.9	566	844	3.3	49.2	2,224	2,808	3.2	26.2
		North African Countries	14,411	15,272	5.6	6.0	1,153	1,599	6.3	38.7	4,762	4,985	5.6	4.7
3	America	South American Countries	2,917	2,933	1.1	0.5	250	275	1.1	10.3	913	932	1.1	2.0
		North American Countries	18,057	17,905	6.6	-0.8	1,255	1,736	6.8	38.3	5,598	5,924	6.7	5.8
		Central America and the Caribbean	2,799	2,779	1.0	-0.7	225	276	1.1	22.7	883	964	1.1	9.2
4	Asia	Other Asian Countries	20,780	20,630	7.5	-0.7	1,499	1,938	7.6	29.3	6,125	6,845	7.7	11.8
		Near and Middle Eastern	43,594	43,861	16.0	0.6	3,030	3,644	14.3	20.3	13,881	12,907	14.6	-7.0
5	Australia & New Zealand	Australia and New Zealand	1,255	1,093	0.4	-12.9	87	166	0.7	90.4	353	431	0.5	22.2
6	Others	Other Countries	2,245	3,065	1.1	36.5	258	106	0.4	-58.8	882	409	0.5	-53.7
Total			261,778	273,288	100.0	4.4	20,779	25,403	100.0	22.3	86,074	88,630	100.0	3.0

Source: Ministry of Trade

MERCHANDISE TRADE

Imports by Regions

Million USD			Annual				April				January-April			
			2024	2025	Percent (%)	Change (%)	2025	2026	Percent (%)	Change (%)	2025	2026	Percent (%)	Change (%)
Rank	Main Country Groups	Country Groups												
1	Europe	European Union (EU-27)	110,399	115,707	31.7	4.8	10,870	10,225	30.2	-5.9	36,998	37,045	29.4	0.1
		Other European Countries	67,807	71,685	19.6	5.7	6,595	4,913	14.5	-25.5	24,358	22,146	17.6	-9.1
2	Africa	Other African Countries	3,161	3,812	1.0	20.6	406	288	0.9	-28.9	1,453	1,023	0.8	-29.6
		North African Countries	8,154	7,479	2.0	-8.3	674	849	2.5	26.1	2,473	2,731	2.2	10.4
3	America	South American Countries	8,245	8,210	2.2	-0.4	907	932	2.7	2.8	3,080	2,952	2.3	-4.2
		North American Countries	17,443	19,243	5.3	10.3	1,513	1,993	5.9	31.7	5,785	6,999	5.6	21.0
		Central America and the Caribbean	1,622	1,616	0.4	-0.4	119	159	0.5	33.9	512	1,049	0.8	104.7
4	Asia	Other Asian Countries	87,937	94,246	25.8	7.2	8,089	8,347	24.6	3.2	29,887	33,168	26.4	11.0
		Near and Middle Eastern	20,015	21,834	6.0	9.1	1,998	1,884	5.6	-5.7	7,206	6,694	5.3	-7.1
5	Australia & New Zealand	Australia and New Zealand	1,196	648	0.2	-45.9	60	24	0.1	-59.2	237	398	0.3	67.7
6	Others	Other Countries	18,031	20,929	5.7	16.1	1,662	4,296	12.7	158.4	8,683	11,601	9.2	33.6
Total			344,010	365,408	100.0	6.2	32,891	33,909	100.0	3.1	120,672	125,804	100.0	4.3

Source: Ministry of Trade

MERCHANDISE TRADE

Exports by Province of Activity (Top 5 Provinces, Billion USD)

Province	2024	2025	Change (%)	Share (%)	2025 Jan-March	2026 Jan-March	Change (%)	Share (%)	2025 March	2026 March	Change (%)	Share (%)
İSTANBUL	56.4	57.3	1.6	21.0	14.0	12.2	-12.9	19.3	4.9	3.8	-21.7	17.4
KOCAELİ	34.1	37.3	9.3	13.6	8.9	8.8	-1.1	14.0	3.2	3.2	-1.6	14.4
İZMİR	22.5	22.5	-0.2	8.2	5.8	5.3	-7.4	8.4	2.1	2.0	-4.5	9.2
BURSA	18.2	19.9	9.5	7.3	4.6	4.8	5.7	7.6	1.7	1.7	-0.1	8.0
ANKARA	11.0	13.0	18.3	4.8	2.8	3.2	12.4	5.0	1.2	1.2	2.1	5.4

Sorted By March 2026

**In addition to the export statistics compiled on the basis of the provinces where the headquarters of the firms are located, the Ministry has also compiled Export Statistics by Provinces of Activity, which are calculated on the basis of production locations.*

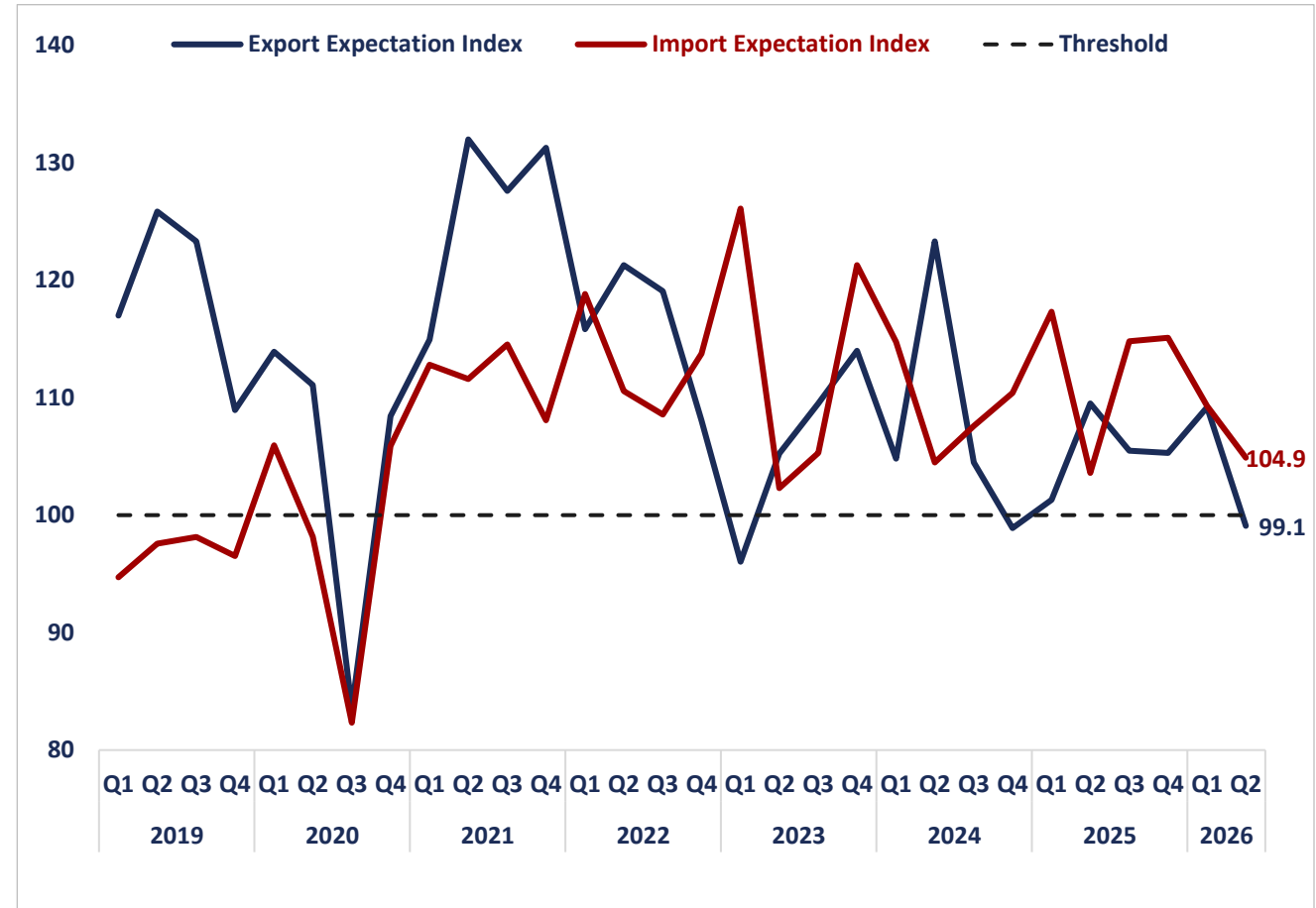
Source: Ministry of Trade, TURKSTAT

MERCHANDISE TRADE

Foreign Trade Expectation Survey

- In the 2nd quarter of 2026, the export expectations index was 99.1 and the import expectations index was 104.9.

Foreign Trade Expectation Survey (FTES)*



Source: Ministry of Trade

*An index value above 100 indicates an expectation of increase (optimism), a value below 100 indicates an expectation of decrease (pessimism), while a value equal to 100 signifies no expected change (neutrality).

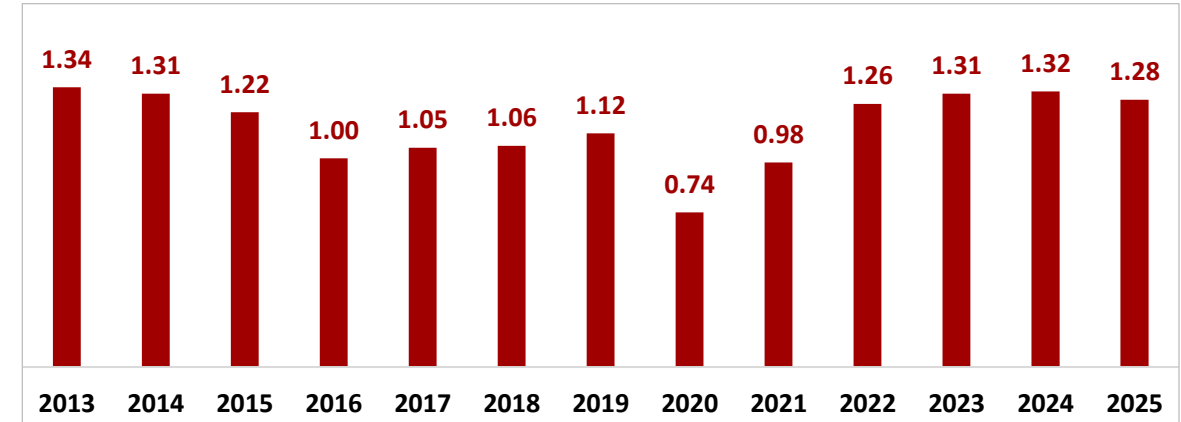
2) SERVICES TRADE

SERVICES TRADE

Türkiye's Share in Global Services Trade

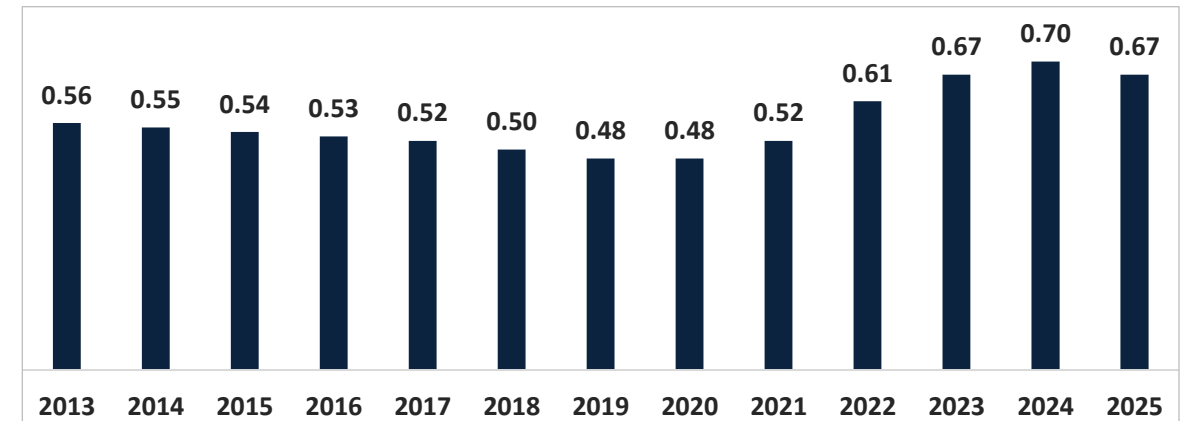
- Türkiye's share in global exports of services realized as 1.28% in 2025.
- Türkiye's share in global imports of services realized as 0.67% in 2025.

Türkiye's Share in Global Services Exports (%)



Source: WTO

Türkiye's Share in Global Services Imports (%)



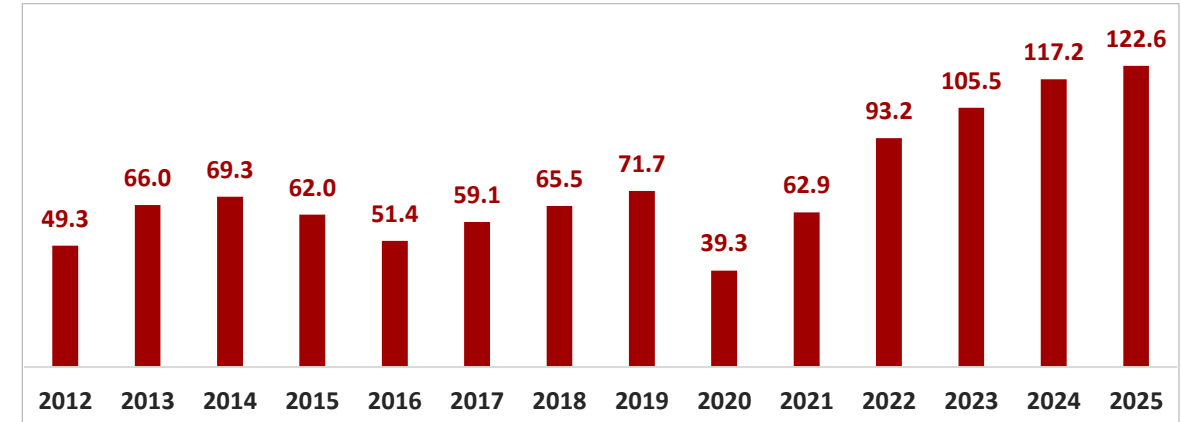
Source: WTO

SERVICES TRADE

Türkiye's Services Trade

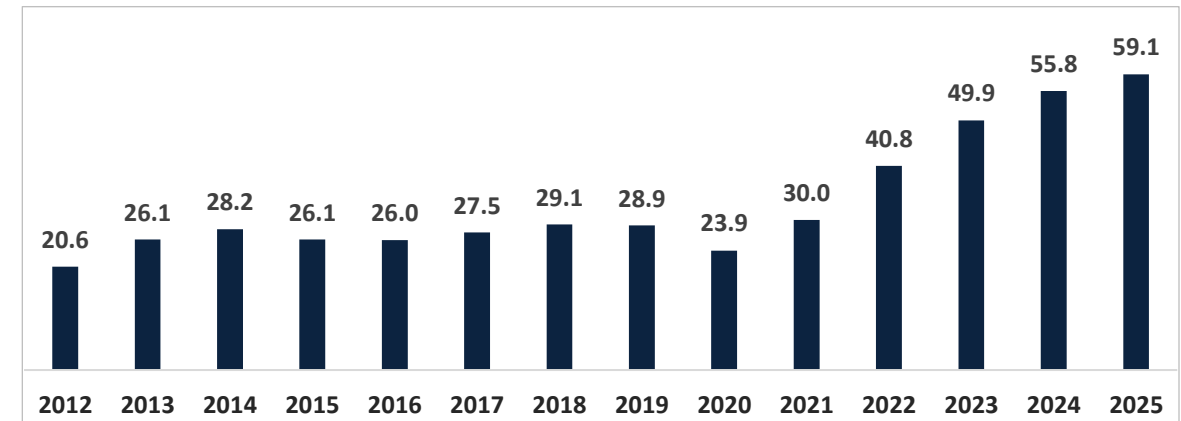
- Türkiye's services exports amounted to USD 122.6 billion in 2025.
- Türkiye's services imports were USD 59.1 billion in 2025. Thus, the balance of services recorded a surplus of USD 63.5 billion in 2025.

Türkiye's Services Exports (Billion USD)



Source: CBRT

Türkiye's Services Imports (Billion USD)



Source: CBRT, TURKSTAT

SERVICES TRADE

Balance of Payments - Services Items

Credit Million USD	Annual			January-February			February		
	2024	2025	Change(%)	2025	2026	Change(%)	2025	2026	Change(%)
Services	117,189	122,613	4.6	14,212	13,870	-2.4	6,567	6,298	-4.1
Manufacturing services on physical inputs owned by others	463	1,109	139.5	121	102	-15.7	63	54	-14.3
Maintenance and repair services	2,47	2,142	-13.3	288	305	5.9	167	149	-10.8
Transport	40,991	42,448	3.6	5,521	5,408	-2.0	2,585	2,534	-2
Travel	56,278	59,995	6.6	5,946	6,094	2.5	2,695	2,669	-1
Construction	436	274	-37.2	35	37	5.7	20	18	-10
Insurance and pension services	2,184	3,087	41.3	536	141	-73.7	243	59	-75.7
Financial Services	733	731	-0.5	144	151	4.9	72	75	4,2
Charges for the use of intellectual property	554	537	-3.1	62	88	41.9	30	51	70
Telecommunications, computer, information serv.	5,336	5,504	3.2	701	674	-3.9	265	270	1.9
Other business services	6,964	6,16	-11.6	768	781	1.7	382	375	-1.8
Personal, cultural, and recreational services	409	345	-15.9	50	46	-8.0	26	24	-7.7
Government goods and services	371	281	-24.3	40	43	7.5	19	20	5.3
Debit Million USD	Annual			January-February			February		
	2024	2025	Change(%)	2025	2026	Change(%)	2025	2026	Change(%)
Services	55,82	59,105	5.9	8,904	9,482	6.5	4,301	4,284	-0.4
Manufacturing services on physical inputs owned by others	c	64	-	8	6	-25.0	3	3	0
Maintenance and repair services	1,29	837	-35.2	79	134	69.6	41	73	78
Transport	21,388	19,578	-8.5	2,953	2,776	-6.0	1,427	1,319	-7.6
Travel	7,358	8,967	21.9	1,659	1,782	7.4	807	828	2.6
Construction	c	6	-	1	110	10900	1	55	5400
Insurance and pension services	3,94	5,402	37	1,081	695	-35.7	486	285	-41
Financial Services	933	922	-1.3	150	155	3.3	78	78	0
Charges for the use of intellectual property	4,276	4,943	15.6	668	746	11.7	306	307	0
Telecommunications, computer, information serv.	4,906	6,562	33.7	877	1,319	50.4	411	534	30
Other business services	9,164	10,029	9.5	1,143	1,446	26.5	580	634	9
Personal, cultural, and recreational services	595	703	18.4	108	130	20.4	54	65	20
Government goods and services	1,253	1,092	-12.8	177	183	3.4	107	103	-4

Source: CBRT, TURKSTAT

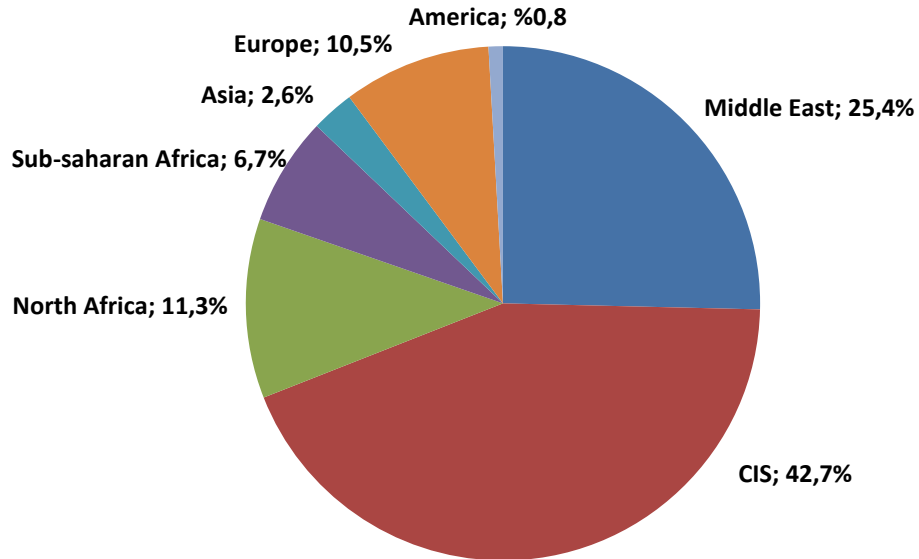
*(c) Values are suppressed in accordance with the confidential data article of the Turkish Statistical Law No. 5429. Hidden data is included in the total.

SERVICES TRADE

Contracting Services Abroad

- There are 45 Turkish companies in the list of the world's 250 largest contracting companies in 2025. In this regard, Türkiye ranks 2nd after China.

Distribution of Contracting Services By Country Groups (%)
(1972-2026 April)



Contracting Services Abroad

Yıl	Ülke Sayısı	Proje Sayısı	Proje Bedeli (Milyar \$)	Kümülatif Proje Bedeli (Milyar \$)	Ort. Proje Bedeli (Milyon \$)
1972-2002	48	2425	49,8	49,7	21,2
2003	35	339	6,4	56,1	18,8
2004	36	477	8,6	64,7	18,0
2005	33	452	12,9	77,6	28,5
2006	35	577	22,4	100,1	38,8
2007	45	613	25,6	125,7	41,8
2008	39	667	24,6	150,4	37,0
2009	45	505	20,1	170,5	39,9
2010	50	632	23,4	193,9	36,9
2011	51	561	24,8	218,7	44,1
2012	49	551	31,7	250,4	57,5
2013	50	437	31,2	281,6	71,4
2014	54	361	26,8	308,5	74,4
2015	57	287	24,0	332,5	83,7
2016	56	223	15,3	347,9	68,8
2017	52	315	17,9	365,8	56,9
2018	53	388	22,7	388,6	58,6
2019	45	545	20,0	408,7	36,8
2020	42	386	18,0	426,7	46,6
2021	71	463	32,0	458,7	69,1
2022	67	512	20,0	478,8	39,2
2023	68	448	28,8	507,7	64,4
2024	57	386	29,9	537,6	77,5
2025	52	300	22,0	559,7	73,5
2026*	12	32	2,1	561,9	68,0
TOPLAM**		12.884	561,9		

Source: Ministry of Trade *2026 April Data.

** Updates may occur based on notifications from our Commercial Counsellors/Attachés regarding project cancellation/revisions.

E- INVESTMENT CLIMATE

INVESTMENT CLIMATE

Countries with Agreements for the Avoidance of Double Taxation

1) Austria	2) Norway	3) South Korea	4) Jordan	5) Tunisia	6) Romania	7) Netherlands	8) Pakistan
9) United Kingdom	10) Finland	11) Turkish Republic of N. Cyprus (TRNC)	12) France	13) Germany	14) Sweden	15) Belgium	16) Denmark
17) Italy	18) Japan	19) United Arab Emirates (UAE)	20) Hungary	21) Kazakhstan	22) North Macedonia	23) Albania	24) Algeria
25) Mongolia	26) India	27) Malaysia	28) Egypt	29) People's Republic of China	30) Poland	31) Turkmenistan	32) Azerbaijan
33) Bulgaria	34) Uzbekistan	35) United States of America (USA)	36) Belarus	37) Ukraine	38) Israel	39) Slovakia	40) Kuwait
41) Russia	42) Indonesia	43) Lithuania	44) Croatia	45) Moldova	46) Singapore	47) Kyrgyzstan	48) Tajikistan
49) Czech Republic	50) Spain	51) Bangladesh	52) Latvia	53) Slovenia	54) Greece	55) Syria	56) Thailand
57) Sudan	58) Luxembourg	59) Estonia	60) Iran	61) Morocco	62) Lebanon	63) Republic of South Africa	64) Portugal
65) Serbia	66) Montenegro	67) Ethiopia	68) Bahrain	69) Qatar	70) Bosnia and Herzegovina	71) Saudi Arabia	72) Georgia
73) Oman	74) Yemen	75) Ireland	76) New Zealand	77) Canada	78) Switzerland	79) Brazil	80) Australia
81) Malta	82) Mexico	83) Kosovo	84) Philippines	85) Vietnam	86) Gambia	87) Rwanda	88) Venezuela
89) Chad	90) Sri Lanka	91) Cambodia	92) Sierra Leone	93) Argentina			

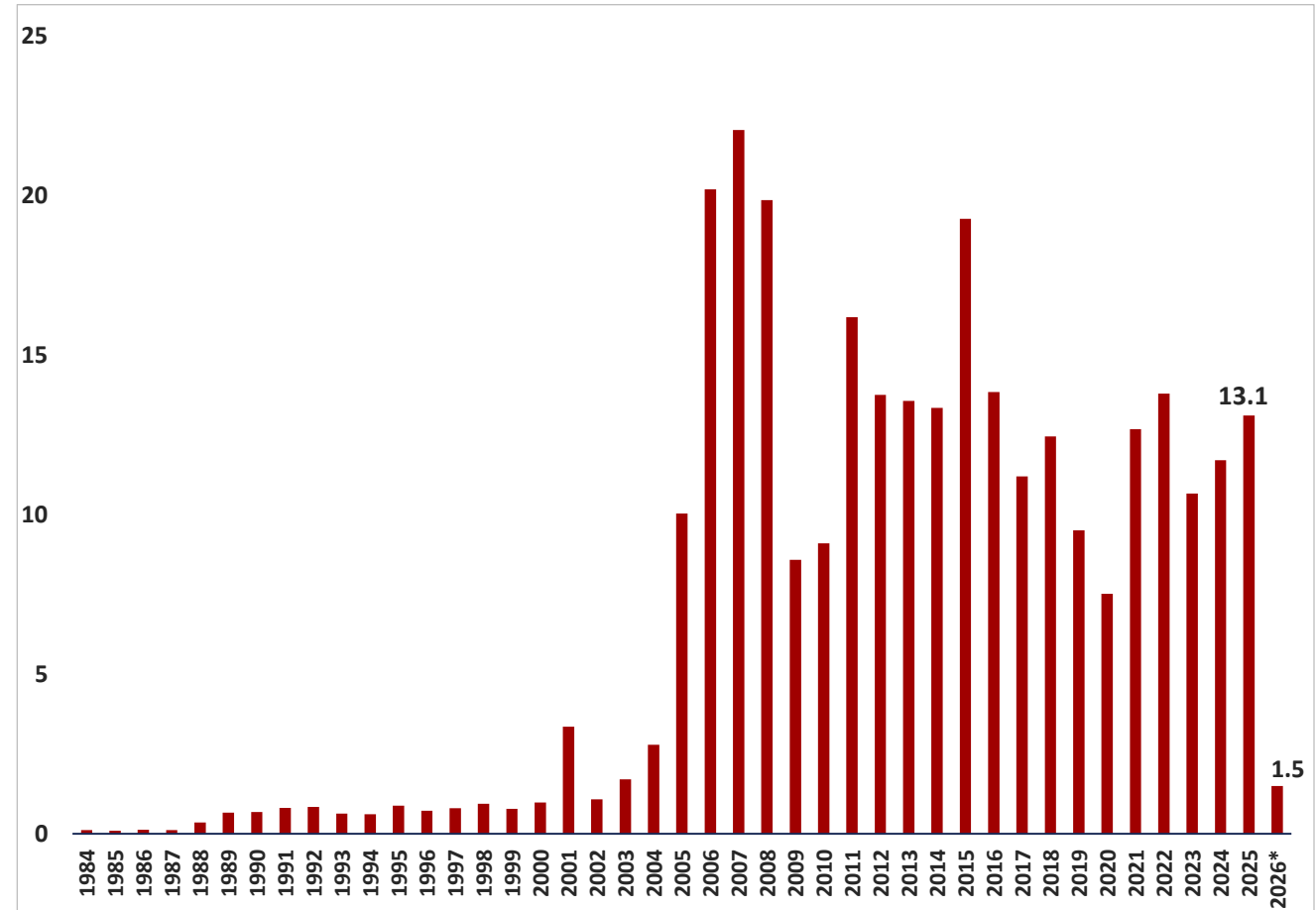
Source: [Republic of Türkiye Ministry of Treasure and Finance / Revenue Administration](#)

INVESTMENT CLIMATE

Foreign Direct Investments

- Cumulative foreign direct investments (FDI) inflows reached USD 290.5 billion from the beginning of 2002 to February 2026, up from USD 13.5 billion in the 1984–2001 period.
- FDI inflows amounted to USD 1.5 billion in the January-February 2026 period, representing a 24.8% decrease compared to the same period of the previous year.

Foreign Direct Investments (Billion USD)



Source: CBRT-Balance of Payments 2026

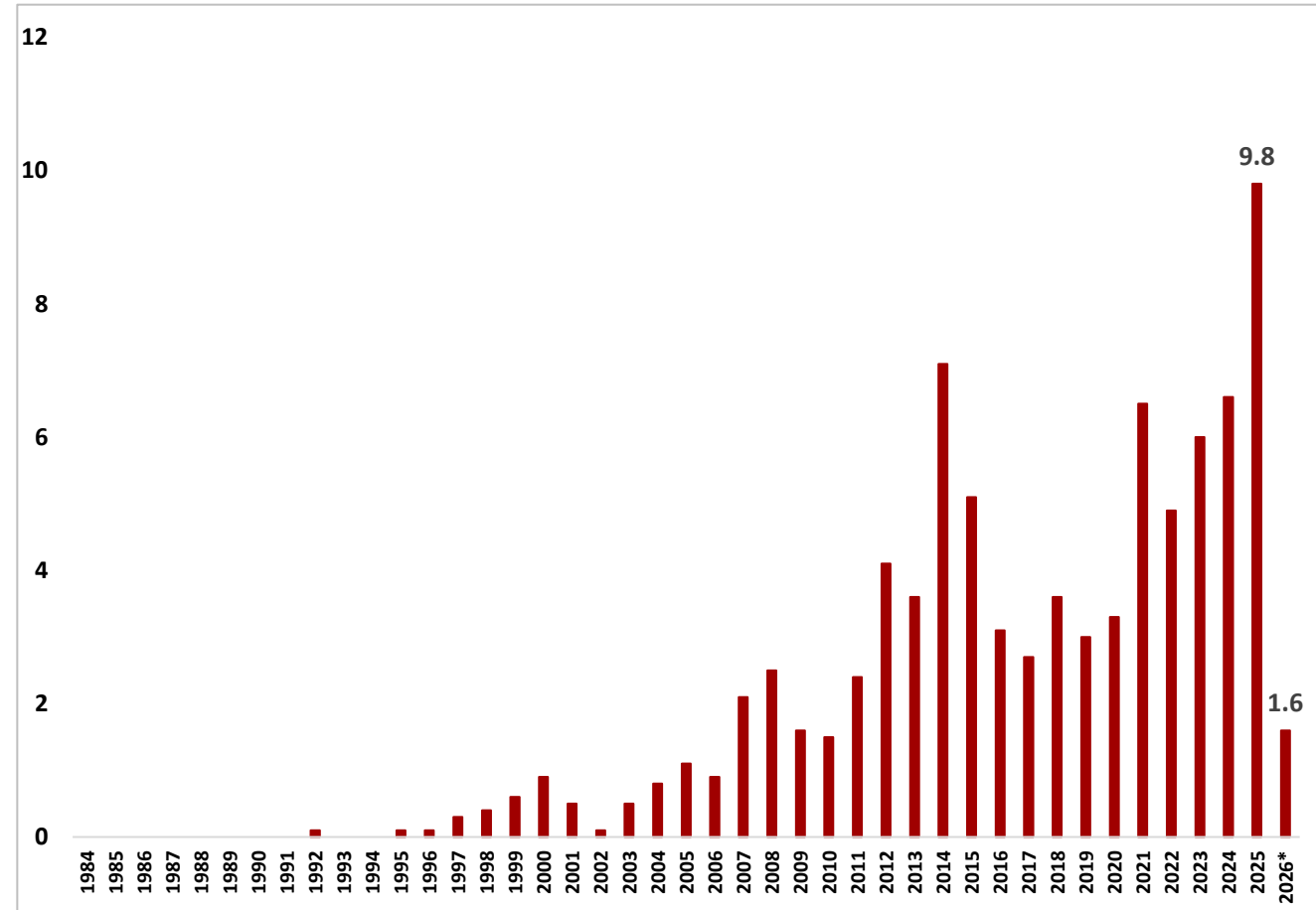
*January-February 2026 data

INVESTMENT CLIMATE

Direct Investments Abroad

- Residents' cumulative foreign direct investments (FDI) outflows reached USD 84.6 billion from the beginning of 2002 to February 2026.
- Residents' FDI outflows amounted to USD 1.6 billion in the January-February 2026 period, representing a 10.6% increase compared to the same period of the previous year.

Direct Investments Abroad (Billion USD)



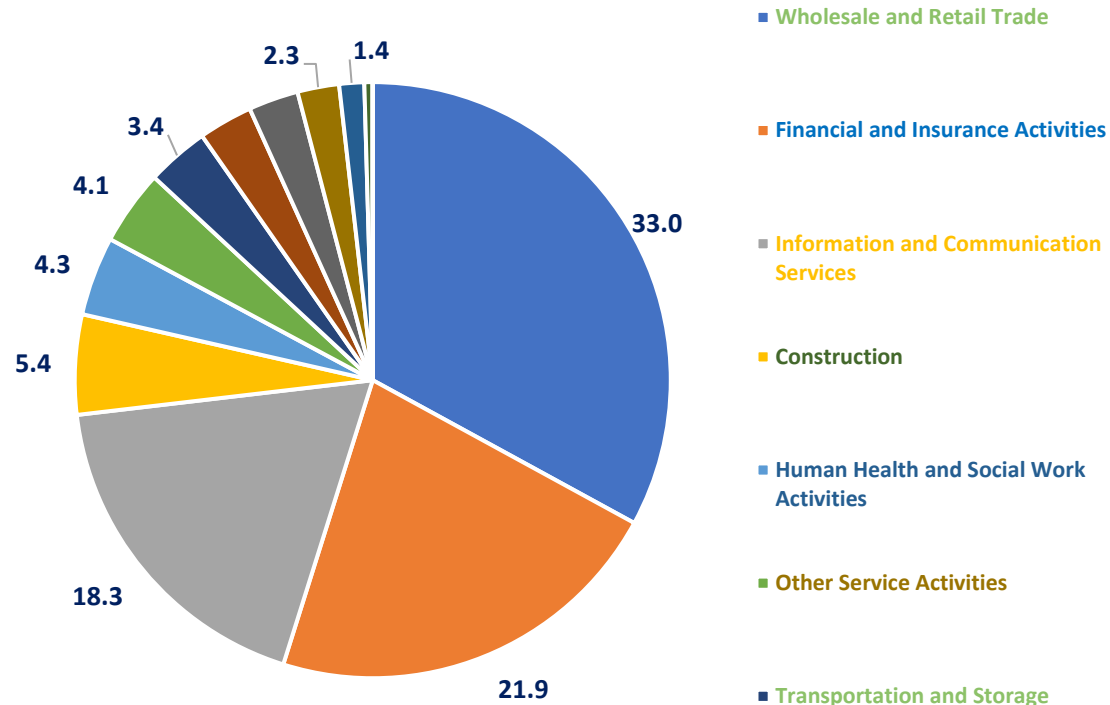
Source: CBRT-Balance of Payments 2026

*January-February 2026 data

INVESTMENT CLIMATE

The Sectoral Breakdown of Foreign Investments

Breakdown of Investment in Services (%) (2026 Jan-Feb)



Source: CBRT-Balance of Payments 2026
*Sorted by FDI in January-February 2026 Period.

The Sectoral Breakdown of Foreign Investments (Million USD)

SECTORS	Annual			
	2023	2024	2025 Jan-Feb	2026 Jan-Feb
SERVICES	3.595	6.269	1.084	443
Wholesale and Retail Trade	1.689	3.052	773	146
Information and Communication Services	474	717	136	97
Financial and Insurance Activities	277	1308	83	81
Other Services Total	1.155	1.192	92	119
INDUSTRIAL SECTORS	2.898	3.299	274	317
Manufacturing	2.590	3.020	268	309
Other Industrial Sectors Total	308	279	6	8
AGRICULTURE	179	89	2	0
TOTAL	6.672	9.657	1.360	760

Source: CBRT-Balance of Payments 2026
*Sorted by FDI in January-February 2026 Period.

INVESTMENT CLIMATE

Breakdown of Foreign Investments by Country (Million USD)

	Countries	2025 UDY	2025 Jan-Feb FDI	2026 Jan-Feb FDI
1	Germany	779	88	198
2	Netherlands	2.863	143	118
3	UAE	367	8	95
4	USA	536	158	70
5	Singapore	120	11	58
6	Spain	184	25	50
7	United Kingdom	313	38	34
8	Switzerland	347	126	27
9	Sweden	29	9	19
10	Austria	153	18	15
11	Hong Kong	50	12	13
12	Japan	133	25	11
13	France	419	9	8
14	Taiwan	42	0	8
15	Italy	119	19	7
16	Ireland	197	0	6
17	Malta	31	3	6
18	South Korea	9	0	6
19	Saudi Arabia	4	2	4
20	China	22	0	3
	LIST TOTAL	6.717	694	756
	TOTAL	9.657	1.360	760

Source: CBRT-Balance of Payments 2026

*Sorted by FDI in January-February 2026 Period.

F- FREE ZONES

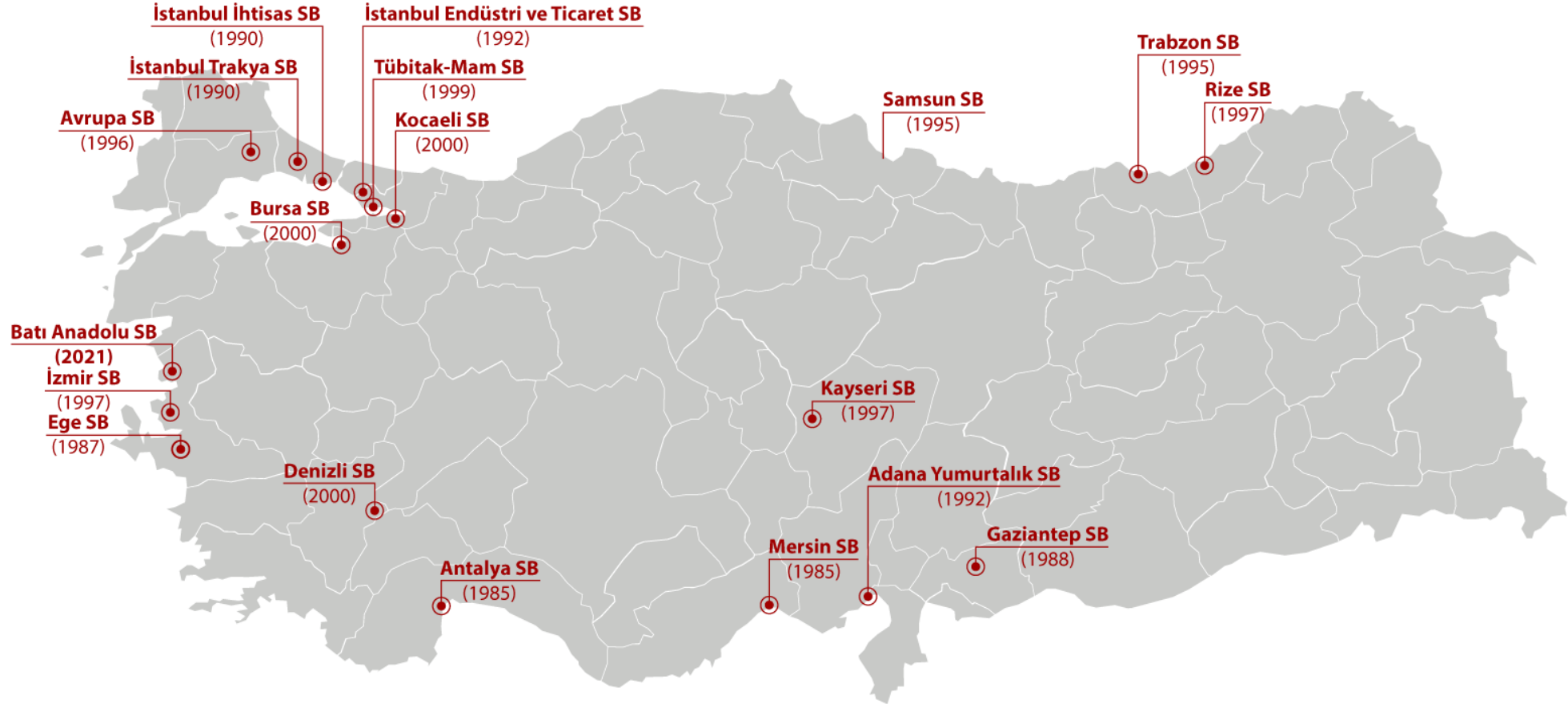
FREE ZONES

The Advantages of Free Zones

- Tax advantages for manufacturers
- Medium-and long-term investment view
- Availability to transfer profits
- Commercial facilities
- Exemption from customs duties
- Acquisition of the documents relating to the free movement of goods under the scope of Customs Union with the EU
- Principle of equality
- No time restrictions
- Flexibility to adjust to the market needs and conditions
- Reliable inflation accounting
- Market access to domestic and foreign markets
- Reduced bureaucratic procedures and dynamic business management
- Strategic advantages
- Affordable and compatible infrastructure
- Supply chain opportunities

FREE ZONES

Free Zones in Türkiye



As of April 2026, 85,621 people were employed in Free Zones.

FREE ZONES

Specialized Free Zones

- Specialized Free Zones project was implemented in order to increase the share of R&D, value added and high technology products and services production in foreign trade from free zones.
- In this context, the Istanbul Specialized Free Zone was declared on 20/02/2020.
- With the President's Decree No. 2635, R&D-intensive; employment and rent supports are provided to high value-added, innovation and technology-focused investments focusing on exports with wider opportunities.
- Investments in software and IT production in specialized free zones were included among the priority investments and benefit from Region 5 Incentives in the General Investment Incentives Scheme.



FREE ZONES

Establishment of New Free Zone: Western Anatolia Free Zone

- In line with the objectives of directing industrial and commercial activities in İzmir, one of the key production and trade centers of our country, towards exports, and promoting export-oriented investment and production, the decision to establish the Western Anatolia Free Zone was made. Under Presidential Decree No. 4482, the Western Anatolia Free Zone and its establishment and operation by BASBAŞ-Western Anatolia Free Zone Founder and Operator Inc. for a 30-year period was approved and published in the Official Gazette on 08/09/2021.
- Within this scope, operating licenses have been issued and open space rentals have been provided to various companies seeking to operate on the 2.4 million square meter treasury land. Applications for operating licenses are currently ongoing.

FREE ZONES

Trade Flows of Free Zones (Million USD)

Million USD	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026*
From Domestic Market To Free Zones	2,732	2,205	2,125	2,376	2,563	2,665	2,574	3,466	3,808	3,870	3,617	3,269	1,188
From Free Zones To Abroad	7,958	7,494	7,041	7,525	8,147	7,978	7,727	9,755	11,431	12,478	11,993	12,463	4,201
From Abroad To Free Zones	7,059	6,550	5,868	6,404	6,453	5,633	7,028	7,073	11,155	9,277	7,901	8,779	2,690
From Free Zones To Domestic Market	4,683	4,012	3,999	4,073	3,766	3,379	4,729	4,325	6,430	5,063	4,180	4,043	1,259
TOTAL TRADE VOLUME*	22,432	20,261	19,033	20,378	20,929	19,656	22,058	24,618	32,823	30,688	27,691	28,554	9,338

In January-April 2026, the total inward and outward trade flows in the free zones was USD 9.3 billion.

Source: General Directorate of Free Zones, Ministry of Trade

**Data for January-April 2026 period*

FREE ZONES

Concentration in Free Zones by Industries

İstanbul Specialized FZ	Software
Antalya FZ	Yacht-Building, Medical Equipment
Kocaeli FZ	Ship-Building
Avrupa FZ	Ready Wear
Mersin FZ	Ready Wear
Bursa FZ	Automotive Sub-Industries
İzmir FZ	Leather
TÜBİTAK – MAM Technology FZ	R&D Activities
Adana Yumurtalık FZ	Ship Repair and Maintenance

Source: General Directorate of Free Zones, Ministry of Trade

**G- BILATERAL, PLURILATERAL, REGIONAL and
MULTILATERAL TRADE**

BILATERAL, PLURILATERAL, REGIONAL and MULTILATERAL TRADE

Trade Relations of Türkiye

Bilateral Trade Relations

- Europe, Asia-Pacific, Eurasia, Middle East and North Africa, Sub-Saharan Africa, Americas
- Türkiye has a **Joint Economic Commission (JEC)** mechanism with **125 countries** and an **Economic and Commercial Joint Committee (JETCO)** mechanism with **27 countries**, 20 of which are EU member countries.

Customs

- **Joint Customs Committee (JCC)** mechanism was established with 10 countries, along with 2 Tripartite Joint Customs Committee mechanisms.

Regional Trade Relations

- EU, ECO, D8, BSEC, OIC, COMCEC, Organization of Turkic States

Multilateral Trade Relations

- WTO, G20, UN, OECD, WCO

BILATERAL, PLURILATERAL, REGIONAL and MULTILATERAL TRADE

Free and Preferential Trade Agreements

IN FORCE	
FTA	
EFTA (1992), Revised EFTA (2021)	Montenegro (2010), Add. Protocols (2022)
North Macedonia (2000)	Chile (2011)
Bosnia and Herzegovina (2003), Rev. (2021)	Mauritius (2013)
Tunisia (2005), Assoc. Council Dec. (Int. App.)	South Korea (2013), Inv. and Services (2018)
Palestine (2005), Joint Comm. Dec. (Int. App.)	Malaysia (2015), Add. Protocol (2024)
Morocco (2006)	Moldova (2016)
Egypt (2007)	Faroe Islands (2017)
Albania (2008)	Singapore (2017)
Georgia (2008), Add. Protocols (Int. App.)	Kosovo (2019)
United Kingdom (2021)	Venezuela (2020)
United Arab Emirates (2023)	Qatar (2025)
Serbia (2010), Add. Protocols (2019)	

IN FORCE	
PTA	
Iran (2015)	D-8 (2016)
Azerbaijan (2021), Add. Protocol (2024)	TPS-OIC (2022)
Pakistan (2023)	Uzbekistan (2023)

COMPLETED NEGOTIATIONS	ON-GOING NEGOTIATIONS
FTA	FTA
Lebanon	Japan
Ukraine	The GCC
Sudan	United Kingdom (Update)
PTA	PTA
Maldives	Algeria
	Uzbekistan (Update)
	Indonesia

In Force: 23 FTAs and 6 PTAs

Negotiation Process Completed: 3 FTAs and 1 PTA

Negotiation Process Ongoing: 3 FTAs and 3 PTAs

BILATERAL, PLURILATERAL, REGIONAL and MULTILATERAL TRADE

Mutual Administrative Assistance Agreement in Customs Matters (MAAA)

IN FORCE (I)	
Georgia (1994)	Croatia (2000)
United States of America (2002)	Egypt (2000)
Cuba (1997)	Mongolia (2000)
Ukraine (1997)	Poland (2000)
North Macedonia (1997)	EFTA (2000), Revised (2021)
United Kingdom (1997), Revised (2021)	Greece (2001)
Russian Federation (1997)	Czech Republic (2001)
Uzbekistan (1998)	Lithuania (2001)
Romania (1999)	Slovakia (2001)
Bulgaria (1998)	Iran (2005)
Turkmenistan (1998)	Spain (2002)
Albania (1998)	Algeria (2005)
Kyrgyzstan (1999)	Italy (2004)
Estonia (1998)	Serbia (2003)
People's Rep. of China (2002), Rev. (2016)	Kuwait (2011)
Pakistan (2003)	Belarus (2011)
Bosnia and Herzegovina (2004)	Jordan (2012)
Latvia (2004)	Kosovo (2011)
Morocco (2011)	Oman (2014)
Kazakhstan (2009)	Brazil (2017)
Moldova (2004)	South Korea (2012)
Tajikistan (1999)	Syria (2008)

IN FORCE (II)	
Belgium (2007)	Saudi Arabia (2015)
South Africa (2009)	Chile (2015)
Afghanistan (2011)	India (2015)
Netherlands (2011)	Palestine (2016)
Bahrain (2014)	Montenegro (2018)
D-8 (2011)	Mexico (2015)
Slovenia (2011)	Argentina (2020)
Sudan (2011)	Vietnam (2022)
Bangladesh (2021)	

COMPLETED NEGOTIATIONS	ON-GOING NEGOTIATIONS
Tunisia	Tanzania
Yemen	Japan
Libya	Economic Cooperation Organization (ECO)
Qatar	
Uruguay	
United Arab Emirates	
Angola	
Sri Lanka	
Equador	
Azerbaijan	

In Force : 61 MAAAs

Negotiation Process Completed: 10 MAAAs

Negotiation Process Ongoing: 3 MAAAs

BILATERAL, PLURILATERAL, REGIONAL and MULTILATERAL TRADE

G20 Presidency

- The G20 is composed of the United States, Germany, Argentina, European Union, Australia, Brazil, China, Indonesia, France, South Africa, South Korea, India, United Kingdom, Italy, Japan, Canada, Mexico, Russia, Saudi Arabia, and Türkiye.
- G20 accounts for 80% of the world economy, 75% of global trade, and is home to almost two-thirds of the world's population.
- The 2026 G20 Presidency is being held by the United States, and the 2027 G20 Presidency will be held by the United Kingdom.

BILATERAL, PLURILATERAL, REGIONAL and MULTILATERAL TRADE

Organization of Turkic States

Organization of Turkic States (OTS)

Member States	
	Azerbaijan
	Kazakhstan
	Kyrgyzstan
	Uzbekistan
	Türkiye
Observer Countries/Organizations	
	Turkish Republic of Northern Cyprus (TRNC)
	Hungary
	Turkmenistan
	Economic Cooperation Organization (ECO)

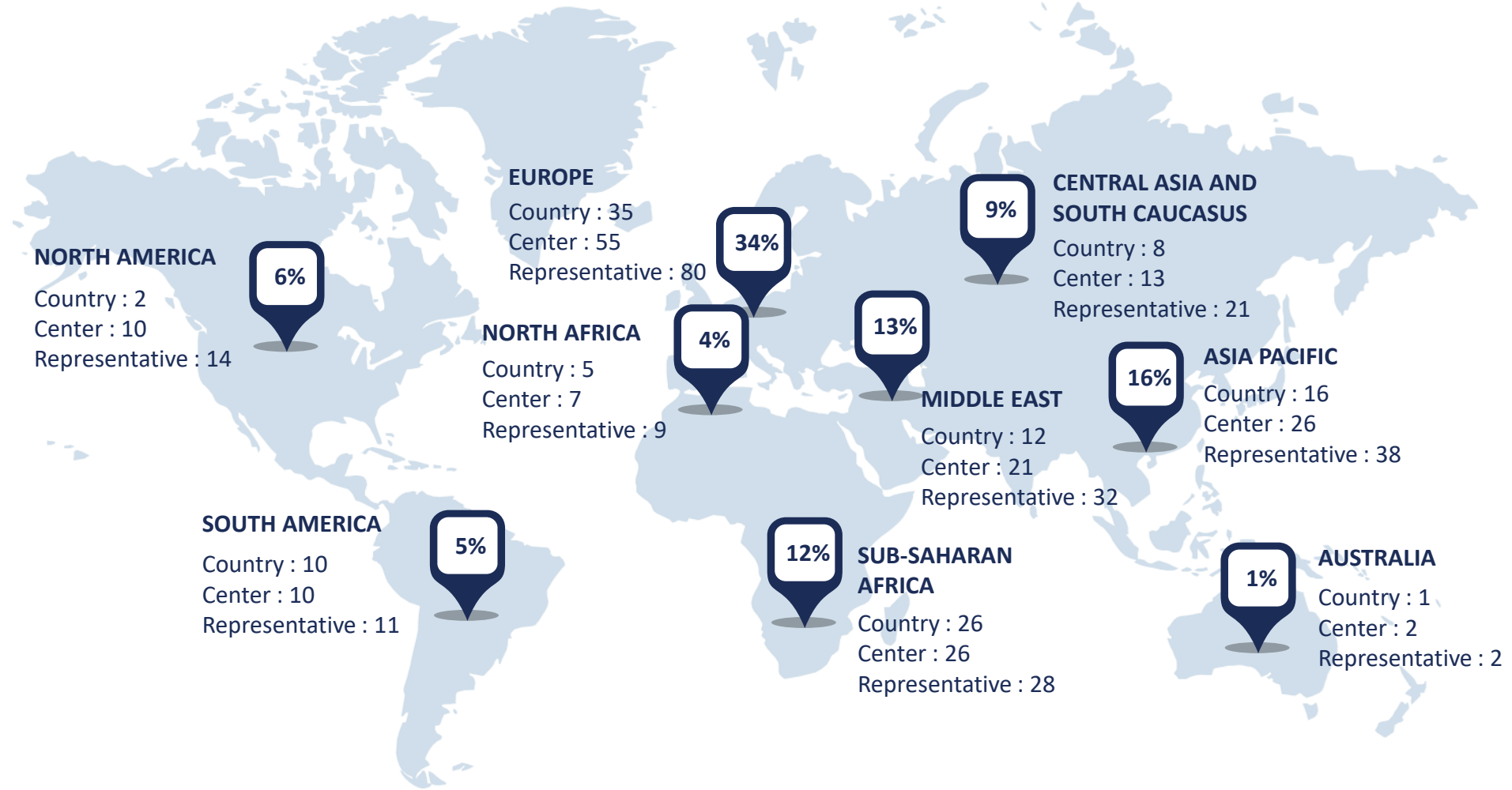
Economic Indicators of Member and Observer Countries (2024)

Countries	GDP (Billion USD)	GDP Growth Rate (%)	Merchandise Export (Billion USD)	Merchandise Import (Billion USD)
Member States				
Azerbaijan	74.3	4.1	26.6	21.1
Kazakhstan	284.8	4.8	81.6	59.8
Kyrgyzstan	17.5	9.0	3.7	11.9
Uzbekistan	115.0	6.5	19.7	35.3
Türkiye*	1,596.3	3.6	273.3	365.4
Observer Countries				
TRNC	7.1	8.5	0.2**	2.8**
Hungary	223.1	0.5	167.7	151.6
Turkmenistan*	89.1	2.3	9.7	3.8

Source: Trademap, TURKSTAT, IMF, Turkish Cypriot Chamber of Commerce, Central Bank of TRNC, Economic Outlook of the Turkic Republics, TRNC Economy and Energy Ministry Trade Unit, TRNC Statistical Institute *2025 verileri, ** 2023 verisi

BILATERAL, PLURILATERAL, REGIONAL and MULTILATERAL TRADE

Ministry of Trade Overseas Organization



Currently, **235** Representatives of the Ministry are serving in **115** countries and **170** centers, **3** of which are Permanent Representations.



REPUBLIC OF TÜRKİYE
MINISTRY OF TRADE